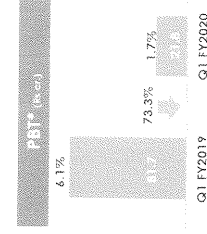
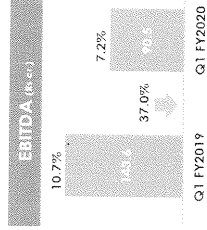
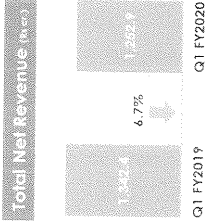
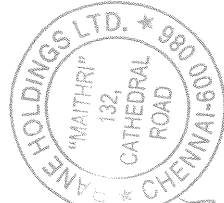


Group Aggregate - Key Financial Highlights



Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter ended June 30, 2019

Particulars	Standalone				Consolidated				Rs. Lakhs
	Quarter ended		Year ended		Quarter ended		Year ended		
	30.06.2019	30.06.2018	31.03.2019	31.03.2018	30.06.2019	30.06.2018	31.03.2019	31.03.2018	
	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited	
1. Revenue									
(a) Revenue from operations	1,319.45	1,319.45	4,605.10	4,605.10	55,188.96	60,609.56	60,609.56	60,133.75	2,43,279.70
(b) Dividend Income	1,745.91	1,681.28	6,990.14	6,990.14	2,656.33	2,877.09	2,877.09	2,987.31	11,626.94
(c) Other Operating Income	9.79	9.01	1,254.21	1,254.21	504.87	609.53	609.53	780.64	2,122.32
(d) Other Income	1,750.26	1,690.29	12,849.45	12,849.45	58,350.16	64,096.18	64,096.18	63,901.70	2,57,028.96
Total Revenue									
2. Expenses									
(a) Cost of materials consumed	-	-	-	-	29,592.54	32,697.01	32,697.01	34,588.32	1,36,608.12
(b) Purchase of stock-in-trade	-	-	-	-	290.95	350.84	350.84	574.44	1,876.44
(c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	687.87	87.94	87.94	(1,235.09)	(2,621.68)
(d) Excise Duty	-	-	-	-	-	-	-	-	-
(e) Employee benefits expense	417.19	339.94	1,488.21	1,488.21	11,726.40	10,977.08	10,977.08	11,294.06	44,594.11
(f) Finance costs	53.76	69.24	234.33	234.33	1,257.07	1,263.05	1,263.05	1,117.92	4,809.63
(g) Depreciation and amortisation expense	62.02	26.37	113.03	113.03	3,111.79	3,362.78	3,362.78	2,976.93	12,611.51
(h) Professional charges	111.75	169.10	577.51	577.51	682.32	1,145.40	1,145.40	555.39	3,119.03
(i) Information Systems expenses	148.12	180.14	661.22	661.22	197.07	270.86	270.86	272.73	936.74
(j) Other expenses	186.37	207.19	1,026.21	1,026.21	10,796.12	12,106.40	12,106.40	11,749.75	47,424.90
Total Expenses	979.21	1,055.73	4,100.51	4,100.51	58,342.13	62,261.36	62,261.36	61,893.45	2,49,358.80
3. Profit / (Loss) before share of profit / (loss) of Joint venture and associate and Exceptional items (1-2)	771.05	785.62	8,748.94	8,748.94	8.03	1,834.82	1,834.82	2,008.25	7,670.16
4. Share of Profit / (loss) of Joint Ventures and Associate (i) Joint Ventures	-	-	-	-	1,424.50	3,431.05	3,431.05	3,421.05	11,954.33
5. Profit Before exceptional items and tax (3+4)	771.05	785.62	8,748.94	8,748.94	1,432.53	5,265.87	5,265.87	5,429.30	19,624.49
6. Exceptional Items (Refer Note 4)	-	-	-	-	-	(91.40)	(91.40)	-	(91.40)
7. Profit before tax (5+6)	771.05	785.62	8,748.94	8,748.94	1,432.53	5,174.47	5,174.47	5,429.30	19,533.09
8. Tax expense	87.82	97.69	1,123.99	1,123.99	789.29	2,343.95	2,343.95	2,263.14	9,443.98
Current Tax (Net of Mat Credit)	-	-	-	-	-	-	-	-	-
Tax relating to earlier year	(1.22)	(1.25)	(11.36)	(11.36)	(87.41)	(105.86)	(105.86)	(99.67)	(1,492.89)
Deferred Tax	86.60	96.44	1,112.63	1,112.63	691.88	2,238.09	2,238.09	2,163.47	7,951.09
Total Tax Expenses	84.38	95.19	1,101.27	1,101.27	779.29	2,449.81	2,449.81	2,362.81	9,443.98
9. Profit / (Loss) for the period (7-8)	684.45	689.18	7,636.31	7,636.31	740.65	2,936.38	2,936.38	3,265.83	11,582.00
Profit for the period attributable to:									
a. Owners of the company									
b. Non-controlling interest									
10. Other Comprehensive Income (Net of Tax Expenses)	(41.39)	42.60	53.02	53.02	(173.72)	97.51	97.51	(3.03)	(19.11)
Other Comprehensive Income (OCI) attributable to:									
a. Owners of the company									
b. Non-controlling interest									
11. Total Comprehensive Income for the period (9+10)	643.06	731.78	7,689.33	7,689.33	566.93	3,033.89	3,033.89	3,262.80	11,562.89
(Comprising profit / (loss) and other comprehensive income for the period)									
Total Comprehensive Income (OCI) attributable to:									
a. Owners of the company									
b. Non-controlling interest									
12. Details of equity share capital									
Paid-up equity share capital (Face Value of Rs.10 /- per share)	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78
13. Other equity excluding Revaluation Reserves	4.79	4.83	53.48	53.48	6.79	18.35	18.35	21.15	72.66
14. Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.) (not annualised for quarterly periods)	4.79	4.83	53.48	53.48	6.79	18.35	18.35	21.15	72.66
a. Basic	4.79	4.83	53.48	53.48	6.79	18.35	18.35	21.15	72.66
b. Diluted	4.79	4.83	53.48	53.48	6.79	18.35	18.35	21.15	72.66



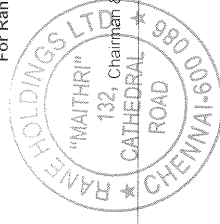
## Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter ended June 30, 2019

### Notes

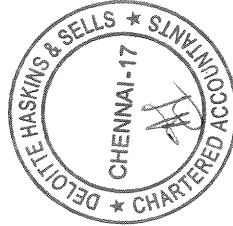
- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 08, 2019. The statutory auditors have carried out a limited review of these financial results.
- 2 The Company holds strategic investments in subsidiaries and joint ventures (collectively called "the Group"), engaged primarily in manufacturing/marketing of components and providing technological services for the transportation industry, mainly the automotive sector, and also provides management, information technology and business development services to the Group.
- 3 The Group operates in single segment, namely, manufacture/marketing of components and providing technological services for Transportation industry.
- 4 Item 6 - Exceptional items in the consolidated financial results include the following :
  - a. Voluntary Retirement Scheme (VRS) expenditure incurred by Rane Brake Lining Ltd (RBL), a subsidiary company, amounting to Rs. 91.40 Lakhs for the quarter and year ended March 31, 2019.
  - b. During the the quarter ended June 30, 2019, Rane (Madras) Ltd (RML), a subsidiary company, received the surveyor's report with regard to the insurance claim of Rs. 1,008 Lakhs lodged in 2017-18. While the admissibility of Rs 242 Lakhs out of the claim of Rs. 1,008 Lakhs, is still under consideration, RML is confident of recovering this sum under the insurance policy.
- 5 The Group has adopted Ind AS 116 Leases with a modified retrospective approach effective April 01, 2019. The adoption of this standard resulted in recognition of right-of-use assets and lease liabilities of Rs. 357.78 Lakhs in standalone financials and Rs. 725.53 Lakhs in consolidated financials as on the transition date. The effect of the same on the standalone and consolidated financial results for the quarter ended June 30, 2019 are not material.
- 6 With respect to standalone and consolidated results, the figures for the quarter ended March 31, 2019 are the balancing figures in respect of full financial year and the published year to date figures upto third quarter of financial year 2018-19. The previous period figures have been re-grouped wherever necessary to conform to current period's presentation.
- 7 The consolidated financial results for the quarter ended June 30, 2019 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results (standalone and consolidated) are also available on the Stock Exchange websites: [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the company's website- [www.ranegroup.com](http://www.ranegroup.com).

Chennai  
August 8, 2019

For Rane Holdings Limited



Ganesh  
Chairman & Managing Director



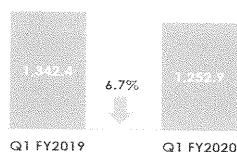
## RANE HOLDINGS LIMITED

Regd. Office : "MAITHRI", 132, Cathedral Road, Chennai - 600 086  
visit us at: www.ranegroup.com CIN: L35999TN1936PLC002202

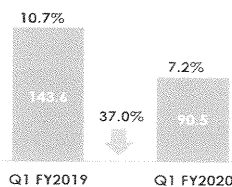


### Group Aggregate - Key Financial Highlights

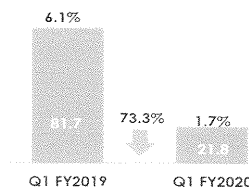
#### Total Net Revenue (Rs cr.)



#### EBITDA (Rs cr.)



#### PBT\* (Rs cr.)



\* PBT before exceptional items

### Extract of Consolidated Audited Financial Results for the Quarter ended June 30, 2019

S.No	Particulars	Rs. Lakhs			
		Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	58,350.16	64,096.18	63,901.70	2,57,028.96
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	1,432.53	5,265.87	5,429.30	19,624.49
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	1,432.53	5,174.47	5,429.30	19,533.09
4	Net Profit / (Loss) for the period after tax and Exceptional items	740.65	2,936.38	3,265.83	11,582.00
	Attributable to:				
	a. Owners of the company	970.16	2,620.17	3,020.46	10,373.39
	b. Non-controlling interest	(229.51)	316.21	245.37	1,208.61
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	566.93	3,033.89	3,262.80	11,562.89
	Attributable to:				
	a. Owners of the company	860.69	2,655.97	3,030.19	10,397.02
	b. Non-controlling interest	(293.76)	377.92	232.61	1,165.87
6	Equity Share Capital	1,427.78	1,427.78	1,427.78	1,427.78
7	Earnings Per Share (of Rs. 10/- each) (not annualised for quarterly periods)				
	1. Basic:	6.79	18.35	21.15	72.65
	2. Diluted:	6.79	18.35	21.15	72.65

The above is an extract of the detailed format of Consolidated Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website-www.ranegroup.com

**Note:**

- The Standalone and Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 08, 2019.
- Exceptional items in the consolidated financial results include the following :
  - Voluntary Retirement Scheme (VRS) expenditure incurred by Rane Brake Lining Ltd (RBL), a subsidiary company, amounting to Rs. 91.40 Lakhs for the quarter and year ended March 31, 2019.
  - During the the quarter ended June 30, 2019, Rane (Madras) Ltd (RML), a subsidiary company, received the surveyor's report with regard to the insurance claim of Rs. 1,008 Lakhs lodged in 2017-18. While the admissibility of Rs 242 Lakhs out of the claim of Rs. 1,008 Lakhs, is still under consideration, RML is confident of recovering this sum under the insurance policy.
- The Group has adopted Ind AS 116 Leases with a modified retrospective approach effective April 01, 2019. The adoption of this standard resulted in recognition of right-of-use assets and lease liabilities of Rs. 357.78 Lakhs in standalone financials and Rs. 725.53 Lakhs in consolidated financials as on the transition date. The effect of the same on the financial results of standalone and consolidated for the quarter ended June 30, 2019 are not material.

4 Key standalone financial information is given below

Rs. Lakhs

S.No	Particulars	Quarter ended			
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue	1,750.26	3,014.32	1,690.29	12,849.45
2	Profit Before Tax	771.05	1,958.59	785.62	8,748.94
3	Profit After Tax	684.45	1,696.44	689.18	7,636.31
4	Other Comprehensive Income	(41.39)	9.19	42.60	53.02
5	Total Comprehensive Income	643.06	1,705.63	731.78	7,689.33

For Rane Holdings Limited

L Ganesh  
Chairman & Managing Director

Chennai  
August 08, 2019

