Rane Holdings Limited

Rane

RHL / SE / 16 / 2019-20

June 26, 2019

BSE Limited	National Stock Exchange of India Limited
Listing Centre	NEAPS
Scrip Code: **505800**	Symbol: **RANEHOLDIN**

Dear Sir / Madam,

Sub: Submission of half yearly disclosure on related party transactions - Regulation 23(9) of SEBI LODR

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we enclose herewith a statement on related party transactions of the Company for the half-year ended March 31, 2019 and the same is being made available on the website of the Company at www.ranegroup.com.

We request you to take the above on record and note the compliance under above referred regulation of SEBI LODR.

Thanking you.

Yours faithfully,

For **Rane Holdings Limited**

Siva Chandrasekaran
Secretary

Encl: a/a

RANE HOLDINGS LIMITED
Related Party Transaction for the Period October 2018 - March 2019

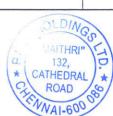| S No	Particulars	Related parties
(a)	List of related parties where control exists	
	Joint ventures	Rane TRW Steering Systems Private Limited (RTSS) Rane NSK Steering Systems Private Limited (RNSS) JMA Rane Marketing Limited (JMA Rane) (Ceased to be a Joint Venture from 14 November 2018)
(b)	Other Related parties where transactions has taken place	
	Key Management Personnel	Mr. L Ganesh Mr. Harish Lakshman
	Relative of KMP	Mr. L Lakshman Mr. Vinay Lakshman Mr. Aditya Ganesh
	Enterprises over which KMP or relatives of KMP can exercise significant influence	Rane Foundation
(c)	Post employment benefit plans	Rane Holdings Limited Gratuity Fund Rane Holdings Limited Senior Executives Superannuation Fund Rane Engine Valve Limited Employees Gratuity Fund Rane Engine Valve Limited Senior Executives Pension Fund Rane Brake Lining Limited Employees Gratuity Fund Rane Brake Lining Limited Senior Executives Pension Fund

Details of Related Party transactions during the period October 2018 - March 2019

Amount - Rs. Lakhs

Sl. No	Description	Subsidiaries	Joint ventures	Key Management Personnel	Relative of KMP	Enterprises over which KMP or relatives of KMP can exercise significant influence	Post employment benefit plans
I	Transaction during the year						
	1. Fee for Services rendered						
	RTSS		392				
	RNSS		338				
	2. Trademark Fee						
	RTSS		692				
	RNSS		645				
	3. Sales						
	Rane (Madras) Limited (RML) to RTSS		1208				
	RML to JMA Rane		195				
	Rane Engine Valve Limited (REVL) to JMA Rane		25				
	Rane Brake Lining Limited (RBL) to JMA Rane		196				
	4. Purchases						
	RML from RTSS		25				
	RML from RNSS		951				
	5. Donation to Rane Foundation						
	Rane Holdings Limited (RHL)					10	
	RML					58	
	RBL					-	
	6. Advisory Fee						
	L Lakshman - RHL				50		
	7. Salary and Other Perquisites						
	L Ganesh - RHL			79			
	Aditya Ganesh - RML				26		
	Vinay Lakshman - RBL				127		
	8. Commission						
	L Ganesh - RHL			79			
	L Lakshman - RHL				50		
	L Ganesh - RBL			45			
	L Ganesh - RML			79			
	9. Sitting Fees						
	L Lakshman				3		
	L Ganesh			2			
	Harish Lakshman			3			
	10. Post Employment Benefit Plan						
	Rane Holdings Limited Gratuity Fund						12
	Rane Holdings Limited Senior Executives Superannuation Fund						10
	Rane Engine Valve Limited Employees Gratuity Fund						12
	Rane Engine Valve Limited Senior Executives Pension Fund						38
	Rane Brake Lining Limited Employees Gratuity Fund						28
	Rane Brake Lining Limited Senior Executives Pension Fund						15

II Details of Related Party balances :

Sl. No	Description	Subsidiaries	Joint ventures	Key Management Personnel	Relative of KMP	Enterprises over which KMP or relatives of KMP can exercise significant influence	Post employment benefit plans
I	Payables						
	1. Trade Payable						
	RML to RTSS		14				
	RML to RNSS		185				
	2. Commission						
	L Ganesh - RML			144			
	L Ganesh - RHL			157			
	3. Service fee						
	RHL to RTSS		27				
	RHL to RNSS		18				
	4. Post Employment Benefit Plan						
	RBL						99
	RHL						30
II	Receivables						
	1. Trade Receivable						
	RML from RTSS		478				
	2. Service fee and trademark fee						
	RHL from RTSS		426				
	RHL from RNSS		342				