



Chennai, India, August 06, 2021 – Rane Holdings Limited (NSE: RANEHOLDIN; BSE Code: 505800), the holding Company of Rane group today announced financial performance for the first quarter (Q1 FY22) ended June 30<sup>th</sup>, 2021.

### Group Aggregate Performance – Q1 FY22

- Total Revenue was ₹1,096.4 Crore in Q1 FY22 compared to ₹314.1 Crore in Q1 FY21, an increase of 249.1%
- EBITDA stood at ₹64.1 Crore compared to ₹-76.2 Crore during Q1 FY21, an increase of 184.1%
- EBITDA Margin at 5.8% for Q1 FY22 against -24.3% in Q1 FY21, an increase of 3,011 basis points (bps)
- PBT stood at ₹27.2 Crore for Q1 FY22 compared to a loss before tax of ₹140.8 Crore in Q1 FY21

### Consolidated Financials – Q1 FY22

- Total Revenue was ₹531.9 Crore in Q1 FY22 compared to ₹194.1 Crore in Q1 FY21, an increase of 174.0%
- EBITDA stood at ₹23.4 Crore compared to ₹-46.2 Crore during Q1 FY21, an increase of 150.5%
- EBITDA Margin at 4.4% for Q1 FY22 against -23.8% in Q1 FY21, an increase of 2,821 basis points (bps)
- PBT stood at ₹19.6 Crore for Q1 FY22 compared to a loss before tax of ₹106.1 Crore in Q1 FY21

Q1 FY 22 numbers are strictly not comparable with Q1 FY 21

### Group's Operational Performance – Q1 FY22

- Sales to Indian OE customers was impacted by coronavirus second wave's resultant lockdown and shutdown of OEMs production.
- Demand from International customers remained robust.
- Sales to Indian Aftermarket customers was affected due to lockdown in various parts of the country.
- Drop in EBITDA due to lower volumes and increase in employee cost.
- PBT includes exceptional income of USD 3.8Mn on account of US Federal Stimulus benefits received by our step-down subsidiary company in USA

### MANAGEMENT COMMENT

"Q1FY22 was an eventful quarter with the country weathering the second wave of coronavirus. The group companies' plants operated during the quarter albeit at lower utilization levels. Demand environment in India looks encouraging for the upcoming quarter. While the overseas demand is encouraging there would be some impact due to shortage of semiconductors faced by OEMs. The commodity price increase remains a concern. The management team continues to prioritize on employee safety and operational improvements." –

**L. Ganesh, Chairman & Managing Director, Rane Holdings Ltd.**

### BUSINESS HIGHLIGHTS

#### GROUP AGGREGATE FINANCIAL PERFORMANCE

Particulars	Q1 FY22	Q1 FY21	YOY%
Total Revenue	1,096.4	314.1	249.1%
EBITDA	64.1	-76.2	184.1%
Margin (%)	5.8%	-24.3%	3011 bps
PBT*	27.2	-140.8	119.4%

\* PBT includes Exceptional items

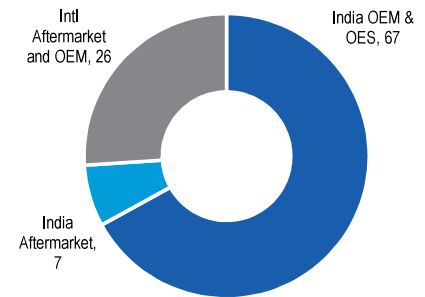
#### CONSOLIDATED FINANCIAL PERFORMANCE

Particulars	Q1 FY22	Q1 FY21	YOY%
Total Revenue	531.9	194.1	174.0%
EBITDA	23.4	-46.2	150.5%
Margin (%)	4.4%	-23.8%	2821 bps
PBT*	19.6	-106.1	118.5%

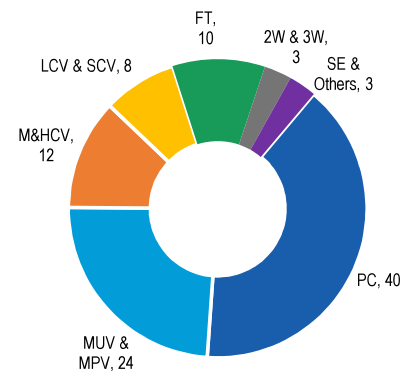
\* PBT includes net profit/(loss) from JV and Exceptional items

(In ₹ Crore, unless otherwise mentioned)

### GROUP AGGREGATE SALES (Q1 FY22) BY MARKET (%)



### BY VEHICLE SEGMENT (%)



## CONSOLIDATED STATEMENT OF PROFIT AND LOSS

Particulars	Q1FY22	Q4FY21	QoQ%	Q1FY21	YoY%
Revenue from Operations	520.7	670.1	-22.3%	185.1	181.3%
Other Income	11.2	5.4	107.0%	9.0	24.2%
<b>Total Revenue</b>	<b>531.9</b>	<b>675.5</b>	<b>-21.3%</b>	<b>194.1</b>	<b>174.0%</b>
<b>Expenses</b>					
-Cost of Material Consumed	308.6	380.9	-19.0%	72.3	326.9%
-Purchase of stock-in-trade	1.5	2.1	-28.8%	0.7	102.8%
-Changes in inventories	-28.2	-12.6		28.5	
-Employee Benefit Expense	115.3	103.7	11.2%	86.1	34.0%
-Finance Cost	7.1	7.0	0.4%	11.6	-39.4%
-Depreciation & Amortization	31.2	31.3	-0.6%	30.3	2.8%
-Other Expenditure	111.4	149.4	-25.5%	52.8	111.0%
<b>Total Expenses</b>	<b>546.7</b>	<b>661.8</b>	<b>-17.4%</b>	<b>282.3</b>	<b>93.7%</b>
<b>PBT before share of profit / (loss) of JV and Exceptional Items</b>	<b>-14.9</b>	<b>13.7</b>	<b>-208.3%</b>	<b>-88.2</b>	<b>83.1%</b>
Share of Profit / (loss) of JV (includes share of exceptional items, net of taxes)	6.4	-16.0		-17.9	
<b>PBT before Exceptional items</b>	<b>-8.5</b>	<b>-2.3</b>	<b>-273.6%</b>	<b>-106.1</b>	<b>92.0%</b>
Exceptional Items	28.1	-0.5		-	
<b>PBT</b>	<b>19.6</b>	<b>-2.7</b>	<b>817.6%</b>	<b>-106.1</b>	<b>118.5%</b>
Tax Expense	-1.2	17.6		-22.1	
<b>PAT</b>	<b>20.7</b>	<b>-20.3</b>	<b>202.0%</b>	<b>-84.0</b>	<b>124.7%</b>

(In ₹ Crore, unless otherwise mentioned. The sum of sub-segment amounts may not equal the total amounts due to rounding off)

## ABOUT RANE HOLDINGS LIMITED

Rane Holdings Limited (RHL) is the holding company of Rane Group. RHL owns the trademark in Rane and provides a wide range of services to group Companies. These include employee training, development, investor services, business development and information system support.

## ABOUT RANE GROUP

Headquartered in Chennai, India, Rane Group is engaged primarily in manufacturing auto components for well over five decades. Rane Group is a preferred supplier to major OEMs in India and abroad. Through its group companies, it provides Steering and Suspension systems, Friction materials, Valve train components, Occupant safety systems, Light metal casting products and Connected mobility solutions. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and Stationery Engines.

**IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION, PLEASE FEEL FREE TO CONTACT: [INVESTORSERVICES@RANEGROUP.COM](mailto:INVESTORSERVICES@RANEGROUP.COM) OR [DPINGLE@CHRISTENSENIR.COM](mailto:DPINGLE@CHRISTENSENIR.COM)**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.