

Consolidated Cashflow Statement

for the year ended 31 March, 2016

₹ Lakhs

Particulars	Year ended 31 March, 2016	Year ended 31 March, 2015
A. Cash flow from operating activities		
Net Profit before extraordinary items, tax, share of profit/(loss) of associate and minority interest	10,929	13,334
Adjustments for:		
Depreciation and amortisation	11,384	10,568
Profit on sale of assets	(41)	(53)
Loss on sale of assets / Assets written off	169	180
Finance costs	4,493	4,612
Stock Written off	29	-
Interest income	(190)	(206)
Dividend income	(66)	(66)
Provision for Doubtful Debts / Advances	96	110
Liability no longer required written back	(254)	(246)
Unrealised exchange loss (Net)	160	86
Bad debts / Advances written off	-	3
Provision for warranty	(56)	(31)
Exceptional Items	(2,754)	(4,648)
Translation (gain)/loss on Fixed Asset	164	-
Foreign Currency translation reserve	3	-
	13,137	10,309
Operating profit before working capital changes	24,066	23,643
Changes in working capital		
Adjustments for (increase) / decrease in operating assets and liabilities:		
Increase/(Decrease) in long-term provisions	(2,063)	31
Increase/(Decrease) in short-term borrowings	560	3,659
Increase/(Decrease) in Trade payables	4,876	2,079
Increase/(Decrease) in other current liabilities	1,344	715
Increase/(Decrease) in other long term liabilities	(14)	16
Increase/(Decrease) in short-term provisions	205	(216)
(Increase)/Decrease in Inventories	(1,961)	(2,300)
(Increase)/Decrease in Trade receivables	(4,152)	(2,868)
(Increase)/Decrease in short-terms loans and advances	(499)	(1,183)
(Increase)/Decrease in long-term loans and advances	(412)	77
(Increase)/Decrease in other assets (current & non current)	(496)	(184)
(Increase)/Decrease in cash balance not considered as cash and cash equivalents	(18)	(132)
	(2,630)	(306)
Cash generated from operations	21,436	23,337
Net income tax (paid) / refunds	(4,075)	(3,551)
Net Cash flow from operating activities (A)	17,361	19,786
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(18,848)	(15,472)
Proceeds from sale of fixed assets	2,931	4,631
Purchase of long-term investments	(7)	(1,410)

₹ Lakhs

Particulars	Year ended 31 March, 2016	Year ended 31 March, 2015
Dividend income		
- Associates	-	-
- Others	66	66
Interest income	184	209
Net cash flow from investing activities (B)	(15,674)	(11,976)
C. Cash flow from financing activities		
Long term borrowings taken / (repaid)	7,296	(1,741)
Dividend paid (including taxes)	(4,734)	(1,712)
Interest paid	(4,566)	(4,569)
Net cash flow from financing activities (C)	(2,004)	(8,022)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(317)	(212)
Cash and cash equivalents at the beginning of the year	1,331	2,046
Add: Current Investments	1,355	731
Less: Unpaid Dividend Accounts	88	76
Less: Bank deposit with maturity more than 3 months but less than 12 months	149	1
Less: Capital Gain scheme account	-	1
Less: Others	35	76
Add: Cash and equivalents at the beginning of the year pursuant to merger of KML	-	3
Adjusted Cash and cash equivalents at the beginning of the year	2,414	2,626
Cash and cash equivalents at the end of the year	1,510	1,331
Add: Current Investments	876	1,355
Less: Unpaid Dividend and Unpaid Interest Warrants Accounts	84	88
Less: Bank deposit with maturity more than 3 months but less than 12 months	190	149
Less: Others	15	35
Adjusted Cash and cash equivalents at the end of the year	2,097	2,414
Net Increase / (Decrease)	(317)	(212)

See accompanying notes forming part of the consolidated financial statements

In terms of our report attached
For **Deloitte Haskins & Sells**
Chartered Accountants

For and on behalf of the Board

Geetha Suryanarayanan
Partner

L Ganesh
Vice Chairman

L Lakshman
Executive Chairman

Place: Chennai
Date: 27 May, 2016

J. Ananth
Chief Financial Officer

Siva Chandrasekaran
Secretary