

## Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)  
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

### Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in ₹)

₹ In Lakhs  
USD in Thousands

1. Sl. No.	1	2	3	4	
2. Name of the subsidiary	Rane (Madras) Ltd	Rane Engine Valve Ltd	Rane Brake Lining Ltd	Rane Holdings America Inc	
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period					
4. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.				USD	1US\$ = ₹ 66.31
				US\$	INR
5. Share capital	1,874	672	791	20	10
6. Reserves & surplus	14,043	9,623	13,002	82	58
7. Total assets	70,148	30,935	25,588	147	98
8. Total Liabilities	54,231	20,640	11,795	45	30
9. Investments	-	57	37	-	-
10. Turnover	89,157	35,255	45,164	477	312
11. Profit before taxation	1,727	(1,766)	3,548	31	21
12. Provision for taxation	460	(512)	972	7	5
13. Profit after taxation	1,267	(1,254)	2,576	24	16
14. Proposed Dividend	-	-	-	-	-
15. % of shareholding	56.31%	51.07%	46.09%	100.00%	

## Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

₹ In Lakhs

Name of Associates/Joint Ventures	Joint Venture Companies			Associate Company
	Rane TRW Steering Systems Private Ltd	Rane NSK Steering Systems Private Ltd	JMA Rane Marketing Ltd	SasMos HET Technologies Ltd
<b>1. Latest audited Balance Sheet Date</b>	31 March 2016	31 March 2016	31 March 2016	31 March 2016
<b>2. Shares of Associate/Joint Ventures held by the company on the year end</b>				
Number of Shares	4,369,123	8,771,000	360,003	611,399
Amount of Investment in Associates/Joint Venture	2,332	1,012	36	1,719
Extend of Holding %	50.0%	49.0%	49.0%	45.2%
<b>3. Description of how there is significant influence</b>	Note 1	Note 1	Note 1	Note 1
<b>4. Reason why the associate/joint venture is not consolidated</b>	-	-	-	-
<b>5. Networth attributable to Shareholding as per latest audited Balance Sheet</b>	11,587	6,346	951	482
<b>6. Profit / Loss for the year</b>				
i. Considered in Consolidation	1,795	1,942	75	112
ii. Not Considered in Consolidation	1,795	2,021	78	136

Note 1 : There is significant influence due to percentage (%) of Share Capital.

For and on behalf of the Board

**L Ganesh**  
Vice Chairman

**L Lakshman**  
Executive Chairman

Place: Chennai  
Date: 27 May, 2016

**J. Ananth**  
Chief Financial Officer

**Siva Chandrasekaran**  
Secretary