

Rane Brake Lining Limited

Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086
visit us at <http://rane.in>



Statement of Unaudited Financial Results for the Quarter and six months ended September 30, 2013

(Rs. in lakhs)							
Part I	Particulars	Quarter Ended			Half Year ended		Financial year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)			(Unaudited)		Audited
1	Income from Operations						
	(a) Net Sales (Net of excise duty)	8,895.35	9,333.17	8,239.35	18,228.52	18,178.19	37,587.81
	(b) Other Operating Income	13.92	19.12	19.92	33.04	33.63	56.05
	Total Income from operations (net)	8,909.27	9,352.29	8,259.27	18,261.56	18,211.82	37,643.86
2	Expenses :						
	a. Cost of materials consumed	4,427.62	4,848.69	4,764.96	9,276.31	10,118.76	20,169.33
	b. Changes in inventories of finished goods,work-in-progress and stock-in-trade	33.92	(212.75)	(300.31)	(178.83)	(557.16)	(400.35)
	c. Employee benefits expenses	1,305.12	1,338.35	1,147.19	2,643.47	2,470.26	4,926.02
	d. Depreciation and amortisation expense	449.09	449.08	420.04	898.17	863.50	1,786.79
	e. Other expenses	2,399.18	2,497.54	2,164.73	4,896.72	4,619.59	9,665.45
	f Total Expenses	8,614.93	8,920.91	8,196.61	17,535.84	17,514.95	36,147.24
3	Profit (+)/Loss (-) from Operations before Other Income, finance Costs and Exceptional Items (1-2)	294.34	431.38	62.66	725.72	696.87	1,496.62
4	Other Income	105.80	22.01	191.85	127.81	246.70	324.22
5	Profit (+)/Loss (-) from ordinary activities before finance Costs and Exceptional Items (3+4)	400.14	453.39	254.51	853.53	943.57	1,820.84
6	Finance costs	200.20	186.08	173.16	386.28	383.32	728.68
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5-6)	199.94	267.31	81.35	467.25	560.25	1,092.16
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	199.94	267.31	81.35	467.25	560.25	1,092.16
10	Tax expense						
	a) Current Tax	45.50	55.90	16.63	101.40	116.39	251.47
	b) Minimum Alternate Tax Credit	(45.50)	(55.90)	-	(101.40)	-	(59.26)
	c) Deferred Tax	(80.17)	22.98	16.42	(57.19)	29.61	(9.90)
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	280.11	244.33	48.30	524.44	414.25	909.85
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	280.11	244.33	48.30	524.44	414.25	909.85
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50	791.50	791.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						9,409.36
16	Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (Amount Rs.)						
	(a) Basic	3.54	3.09	0.61	6.63	5.21	11.50
	(b) Diluted	3.54	3.09	0.61	6.63	5.21	11.50
Part II							
A Particulars of Shareholding							
1	Public shareholding						
	- Number of shares	28,61,545	29,13,191	30,07,168	28,61,545	30,07,168	29,32,168
	- Percentage of shareholding	36.15%	36.81%	37.99%	36.15%	37.99%	37.05%
2	Promoters and Promoter Group shareholding						
	(a) Pledged / encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- Number of shares	50,53,435	50,01,789	49,07,812	50,53,435	49,07,812	49,82,812
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63.85%	63.19%	62.01%	63.85%	62.01%	62.95%
Particulars		3 months ended 30.09.2013					
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		Nil					
Received during the quarter		1					
Disposed off during the quarter		1					
Remaining unresolved at the end of the quarter		Nil					

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Statement of Unaudited Financial Results for the Quarter and six months ended September 30, 2013

Notes:

1. Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at	
		30.09.2013	31.03.2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	791.50	791.50
	(b) Reserves & Surplus	9,932.68	9,409.36
	Sub-Total Shareholders funds	10,724.18	10,200.86
2	Non-current liabilities		
	(a) Long-term borrowings	3,852.20	4,527.62
	(b) Deferred tax liabilities(Net)	870.08	927.27
	(c) Other Long-term liabilities	4.00	4.00
	(d) Long-term provisions	200.03	204.42
	Sub-Total Non-current liabilities	4,926.31	5,663.31
3	Current liabilities		
	(a) Short-term borrowings	2,630.00	2,867.00
	(b) Trade payables	4,203.73	4,771.73
	(c) Other current liabilities	2,503.74	2,265.37
	(d) Short term provisions	271.60	381.39
	Sub-Total -Current liabilities	9,609.07	10,285.49
	TOTAL -EQUITY AND LIABILITIES	25,259.56	26,149.66
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	13,768.22	12,237.76
	(ii) Intangible assets	24.06	30.44
	(iii) Capital work-in-progress	141.92	1,858.06
	(b) Non-current Investment	36.89	-
	(c) Long term loans and advances	641.04	684.36
	(d) Other non-current assets	41.42	33.66
	Sub-total -Non-current assets	14,653.55	14,844.28
2	Current assets		
	(a) Inventories	3,110.01	2,815.55
	(b) Trade receivables	6,808.03	7,515.67
	(c) Cash and Bank balances	272.90	357.58
	(d) Short-term loans and advances	406.56	589.36
	(e) Other current assets	8.51	27.22
	Sub-total -Current assets	10,606.01	11,305.38
	TOTAL- ASSETS	25,259.56	26,149.66

2. Previous period figures have been regrouped wherever necessary to conform to current period's presentation.

3. The Company operates only in one segment, namely, components for transportation industry.

4. The above results and the statement of assets and liabilities have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 22, 2013. The same were subjected to limited review by the statutory auditors.

5. Dividend of Rs. 2/- per equity share declared by the shareholders at the Annual General Meeting held on July 24, 2013 for the year ended March 31, 2013 was paid on July 30, 2013.

For RANE BRAKE LINING LIMITED

Chennai
Dated: October 22, 2013

L. Ganesh
Chairman