



Statement of Audited Results for the Quarter and year ended March 31, 2015

(Rs. in lakhs)

Part I

Particulars	Quarter Ended			Financial year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Income from Operations</b>					
(a) Net Sales (Net of excise duty)	11,355.86	10,098.44	10,842.45	41,588.75	38,351.35
(b) Other Operating Income	8.66	16.16	16.77	52.29	59.90
<b>Total Income from operations (net)</b>	<b>11,364.52</b>	<b>10,114.60</b>	<b>10,859.22</b>	<b>41,641.04</b>	<b>38,411.25</b>
<b>2 Expenses :</b>					
a. Cost of materials consumed	5,102.41	4,998.87	5,311.74	20,334.93	19,480.10
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	319.71	-190.93	174.02	48.79	-87.63
c. Employee benefits expenses	1,581.45	1,522.79	1,337.61	6,078.42	5,252.20
d. Depreciation and amortisation expense	660.88	484.97	460.06	2,094.67	1,821.57
e. Other expenses	2,802.79	2,634.63	2,441.66	10,630.43	9,744.81
<b>f Total Expenses</b>	<b>10,467.24</b>	<b>9,450.33</b>	<b>9,725.09</b>	<b>39,187.24</b>	<b>36,211.05</b>
<b>3 Profit (+)/Loss (-) from Operations before Other Income, finance Costs and Exceptional Items (1-2)</b>	<b>897.28</b>	<b>664.27</b>	<b>1,134.13</b>	<b>2,453.80</b>	<b>2,200.20</b>
<b>4 Other Income</b>	<b>50.27</b>	<b>18.34</b>	<b>77.89</b>	<b>208.00</b>	<b>239.73</b>
<b>5 Profit (+)/Loss (-) from ordinary activities before finance Costs and Exceptional Items (3+4)</b>	<b>947.55</b>	<b>682.61</b>	<b>1,212.02</b>	<b>2,661.80</b>	<b>2,439.93</b>
<b>6 Finance costs</b>	<b>115.18</b>	<b>145.53</b>	<b>187.71</b>	<b>601.88</b>	<b>767.16</b>
<b>7 Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>832.37</b>	<b>537.08</b>	<b>1,024.31</b>	<b>2,059.92</b>	<b>1,672.77</b>
<b>8 Exceptional Items</b>	-	-	-	-	-
<b>9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>832.37</b>	<b>537.08</b>	<b>1,024.31</b>	<b>2,059.92</b>	<b>1,672.77</b>
<b>10 Tax expense</b>					
a) Current Tax	174.99	122.51	210.49	449.16	360.50
b) Minimum Alternate Tax Credit	(38.54)	(39.93)	(256.74)	(194.28)	(406.75)
c) Deferred Tax	(12.61)	17.32	118.92	91.34	(2.45)
d) Tax relating to earlier year	66.34	-	-	102.51	-
<b>11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>642.19</b>	<b>437.18</b>	<b>951.64</b>	<b>1,611.19</b>	<b>1,721.47</b>
<b>12 Extraordinary Item</b>	-	-	-	-	-
<b>13 Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>642.19</b>	<b>437.18</b>	<b>951.64</b>	<b>1,611.19</b>	<b>1,721.47</b>
<b>14 Paid-up equity share capital (Face Value of Rs. 10/- per Share)</b>	<b>791.50</b>	<b>791.50</b>	<b>791.50</b>	<b>791.50</b>	<b>791.50</b>
<b>15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>11,379.48</b>	<b>10,435.24</b>
<b>16 Earnings Per Share (EPS) ( of Rs.10/- each ) (not annualised) (Amount Rs.)</b>					
(a) Basic	8.11	5.52	12.02	20.36	21.76
(b) Diluted	8.11	5.52	12.02	20.36	21.76

Part II

A Particulars of Shareholding					
<b>1 Public shareholding</b>					
- Number of shares	26,51,570	27,01,570	27,22,706	26,51,570	27,22,706
- Percentage of shareholding	33.50%	34.13%	34.40%	33.50%	34.40%
<b>2 Promoters and Promoter Group shareholding</b>					
(a) Pledged / encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-	-
(b) Non - encumbered					
- Number of shares	52,63,410	52,13,410	51,92,274	52,63,410	51,92,274
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares ( as a % of the total share capital of the company)	66.50%	65.87%	65.60%	66.50%	65.60%

Particulars	3 months ended 31.03.2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	1
Received during the quarter	1
Disposed during the quarter	2
Remaining unresolved at the end of the quarter	Nil



## Notes:

1. Statement of Assets and Liabilities		(Rs. in lakhs)	
		As at	As at
Particulars		31.03.2015	31.03.2014
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds:		
	(a) Share Capital	791.50	791.50
	(b) Reserves & Surplus	11,379.48	10,435.24
	<b>Sub-Total Shareholders funds</b>	<b>12,170.98</b>	<b>11,226.74</b>
2	Non-current liabilities		
	(a) Long-term borrowings	1,051.23	2,749.20
	(b) Deferred tax liabilities(Net)	1,016.16	924.82
	(c) Other Long-term liabilities	40.64	40.54
	(d) Long-term provisions	274.87	201.68
	<b>Sub-Total Non-current liabilities</b>	<b>2,382.90</b>	<b>3,916.24</b>
3	Current liabilities		
	(a) Short-term borrowings	2,414.62	3,428.00
	(b) Trade payables	5,070.79	4,823.46
	(c) Other current liabilities	2,364.04	2,515.59
	(d) Short term provisions	1,105.96	884.05
	<b>Sub-Total -Current liabilities</b>	<b>10,955.41</b>	<b>11,651.10</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>25,509.29</b>	<b>26,794.08</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	11,690.35	13,274.50
	(ii) Intangible assets	15.60	19.56
	(iii) Capital work-in-progress	57.68	37.89
	(b) Non-current Investment	36.89	36.89
	(c) Long term loans and advances	1,101.33	911.47
	(d) Other non-current assets	47.82	33.23
	<b>Sub-total -Non-current assets</b>	<b>12,949.67</b>	<b>14,313.54</b>
2	Current assets		
	(a) Inventories	2,721.41	2,793.01
	(b) Trade receivables	8,875.61	8,612.68
	(c) Cash and Bank balances	147.74	327.92
	(d) Short-term loans and advances	782.36	719.48
	(e) Other current assets	32.50	27.45
	<b>Sub-total -Current assets</b>	<b>12,559.62</b>	<b>12,480.54</b>
	<b>TOTAL- ASSETS</b>	<b>25,509.29</b>	<b>26,794.08</b>

- The above results and the statement of assets and liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 22, 2015.
- The figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up third quarter of the respective financial years.
- The Company has adopted the revised estimates of useful life of Fixed Assets as stipulated in Schedule II of the Companies Act 2013 w.e.f 1st April 2014, except in case of certain Assets where the useful life is different as technically ascertained. The additional depreciation on such adoption has been charged to Statement of Profit & Loss. As a result, the Depreciation for the year is higher by Rs. 310.97 Lacs, which includes Rs.193.04 Lacs relating to Assets, the useful life of which has expired as on 31st March 2014. The management has opted to charge the additional depreciation on Assets, the life of which has expired as on 31st March 2014, to the statement of Profit and Loss instead of adjusting against opening balance of Retained Earnings, as followed for the adoption of the quarterly results as per clause 49 of the listing agreement, resulting in a reduction in the profit for this quarter and for the year ended by Rs. 193 Lacs.
- The Company operates only in one segment, namely, components for transportation industry.
- Previous period figures have been regrouped wherever necessary to conform to current period's presentation.
- Final dividend of Rs.7/- per equity share declared by the Board of Directors on the paid-up capital of 79,14,980 equity shares of Rs. 10/- each for the year ending March 31, 2015.

For RANE BRAKE LINING LIMITED

Chennai  
Dated: May 22, 2015L. Ganesh  
Chairman