

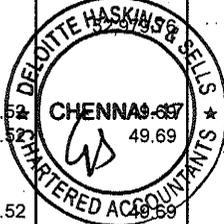


**RANE HOLDINGS LIMITED**

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086  
visit us at: http://rane.co.in CIN No.L35999TN1936PLC002202

**Statement of Standalone / Consolidated Unaudited Financial Results for the Quarter ended June 30, 2015**

Part I	Rs. in Lakhs								
	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
(Refer Notes below)		Note no. 7				Note no. 7			
<b>1. Income from Operations</b>									
(a) Net Sales / Income from operations (Net of excise duty)	-	-	-	-	54,372.48	66,729.57	50,662.58	2,17,919.27	
(b) Dividend Income	55.48	436.41	55.48	1,326.36	-	-	-	-	
(c) Other Operating Income	1,184.59	1,107.20	1,108.48	4,536.13	724.14	742.09	814.97	3,168.80	
<b>Total Income from operations (net)</b>	<b>1,240.07</b>	<b>1,543.61</b>	<b>1,163.96</b>	<b>5,862.49</b>	<b>55,096.62</b>	<b>67,471.66</b>	<b>51,477.55</b>	<b>2,21,088.07</b>	
<b>2. Expenses</b>									
(a) Cost of materials consumed	-	-	-	-	31,760.29	36,359.47	28,530.71	1,22,855.24	
(b) Purchase of stock-in-trade	-	-	-	-	343.53	486.62	471.42	1,949.63	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	(1,303.69)	418.32	396.66	(1,337.35)	
(d) Employee benefits expense	279.11	239.15	238.41	1,066.74	7,935.21	10,118.56	6,717.57	30,746.50	
(e) Depreciation and amortisation expense	29.75	34.59	29.59	126.87	2,631.16	3,683.26	2,216.29	10,568.49	
(f) Professional charges	78.68	56.40	55.66	311.08	396.96	164.25	432.03	1,914.75	
(g) Information Systems expenses	124.19	136.45	114.96	508.03	274.47	354.31	240.60	779.83	
(h) Other expenses	154.55	220.23	141.12	709.54	10,404.27	12,811.65	9,296.99	42,080.36	
<b>Total Expenses</b>	<b>666.28</b>	<b>686.82</b>	<b>579.74</b>	<b>2,722.26</b>	<b>52,442.20</b>	<b>64,396.44</b>	<b>48,302.27</b>	<b>2,09,557.45</b>	
<b>3. Profit from Operations and before Other Income, finance costs and Exceptional items (1-2)</b>	<b>573.79</b>	<b>856.79</b>	<b>584.22</b>	<b>3,140.23</b>	<b>2,654.42</b>	<b>3,075.22</b>	<b>3,175.28</b>	<b>11,530.62</b>	
<b>4. Other Income</b>	<b>26.94</b>	<b>23.73</b>	<b>37.65</b>	<b>131.79</b>	<b>576.78</b>	<b>590.01</b>	<b>470.68</b>	<b>2,241.63</b>	
<b>5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)</b>	<b>600.73</b>	<b>880.52</b>	<b>621.87</b>	<b>3,272.02</b>	<b>3,231.20</b>	<b>3,665.23</b>	<b>3,645.96</b>	<b>13,772.25</b>	
<b>6. Finance costs</b>	-	0.12	-	3.62	1,049.97	1,400.62	1,070.72	4,611.97	
<b>7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>600.73</b>	<b>880.40</b>	<b>621.87</b>	<b>3,268.40</b>	<b>2,181.23</b>	<b>2,264.61</b>	<b>2,575.24</b>	<b>9,160.28</b>	
<b>8. Exceptional Items (Note 4)</b>	-	-	-	-	2,447.68	4,292.51	-	4,173.62	
<b>9. Profit / (Loss) from ordinary activities before Tax (7+8)</b>	<b>600.73</b>	<b>880.40</b>	<b>621.87</b>	<b>3,268.40</b>	<b>4,628.91</b>	<b>6,557.12</b>	<b>2,575.24</b>	<b>13,333.90</b>	
<b>10. Tax expense</b>	94.06	225.96	191.25	676.13	1,260.74	1,927.18	741.12	3,712.23	
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>506.67</b>	<b>654.44</b>	<b>430.62</b>	<b>2,592.27</b>	<b>3,368.17</b>	<b>4,629.94</b>	<b>1,834.12</b>	<b>9,621.67</b>	
<b>12. Extraordinary Item (net of tax expense)</b>	-	-	-	-	-	-	-	-	
<b>13. Net Profit (+)/Loss(-) for the period (11+12)</b>	<b>506.67</b>	<b>654.44</b>	<b>430.62</b>	<b>2,592.27</b>	<b>3,368.17</b>	<b>4,629.94</b>	<b>1,834.12</b>	<b>9,621.67</b>	
<b>14. Share of Profit / (Loss) of Associates</b>	-	-	-	-	(87.28)	(45.25)	17.02	42.48	
<b>15. Minority Interest</b>	-	-	-	-	(1,062.65)	(1,764.62)	(349.04)	(2,569.71)	
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>506.67</b>	<b>654.44</b>	<b>430.62</b>	<b>2,592.27</b>	<b>2,218.24</b>	<b>2,820.07</b>	<b>1,502.10</b>	<b>7,094.44</b>	
<b>17. Paid-up equity share capital (Face Value of ₹ 10/- per share)</b>	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	26,878.42	-	-	-	-	
<b>19. Earnings per share of Rs.10/- each before extraordinary items (not annualised) (Amount in Rs.)</b>									
(a) Basic	3.55	4.58	3.02	18.16	15.54	19.75	10.52	49.69	
(b) Diluted	3.55	4.58	3.02	18.16	15.54	19.75	10.52	49.69	
<b>20. Earnings per share of Rs.10/- each after extraordinary items (not annualised) (Amount in Rs.)</b>									
(a) Basic	3.55	4.58	3.02	18.16	15.54	19.75	10.52	49.69	
(b) Diluted	3.55	4.58	3.02	18.16	15.54	19.75	10.52	49.69	



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**Statement of Standalone / Consolidated Unaudited Financial Results for the Quarter ended June 30, 2015**

**Part II - Select information for the quarter ended June 30, 2015**

Particulars	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	31.03.2015	30.06.2014	31.03.2015
<b>Part II - Shareholder's Information</b>								
<b>A Particulars of Shareholding</b>								
<b>1. Public shareholding (Stand-alone)</b>								
- Number of shares	76,52,020	76,52,020	76,52,020	76,52,020	76,52,020	76,52,020	76,52,020	76,52,020
- Percentage of shareholding	53.59%	53.59%	53.59%	53.59%	53.59%	53.59%	53.59%	53.59%
<b>2. Promoters and Promoter Group shareholding (Stand-alone)</b>								
a) Pledged / Encumbered								
- Number of shares	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-
b) Non - encumbered								
- Number of shares	66,25,789	66,25,789	66,25,789	66,25,789	66,25,789	66,25,789	66,25,789	66,25,789
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	46.41%	46.41%	46.41%	46.41%	46.41%	46.41%	46.41%	46.41%
<b>B Investor Complaints</b>	<b>Quarter ended 30.06.2015</b>							
a) Pending at the beginning of the quarter	NIL							
b) Received during the quarter	NIL							
c) Disposed off during the quarter	NIL							
d) Remaining unresolved at the end of the quarter	NIL							



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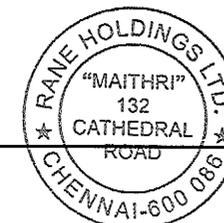
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**Statement of Standalone / Consolidated Unaudited Financial Results for the Quarter ended June 30, 2015****Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2015. The statutory auditors have carried out a limited review of these financial results.
- The Company holds strategic investments in subsidiaries, joint ventures and associate (collectively called "the Group"), engaged primarily in manufacturing of components for the transportation industry, mainly the automotive sector, and also provides management, information technology and business development services to the Group.
- The Consolidated Financial Results prepared in accordance with AS 21, AS 23 & AS 27 relate to the Company and its Subsidiaries/ Joint Ventures/Associate.
- Item 8- Exceptional items in the consolidated financial results include the following :
  - Profit on sale of land by Rane Engine Valve Limited (REVL), a subsidiary company, of Rs. 2753.93 lakhs for the quarter ended June 30, 2015 and Rs. 4458.86 lakhs for the quarter / year ended March 31, 2015.
  - Expenditure towards Voluntary Retirement Scheme (VRS) incurred by the following companies:
    - Rane (Madras) Limited (RML), a subsidiary company, has incurred an amount of Rs. 269.62 lakhs for the quarter ended June 30, 2015 and Rs. 323.94 lakhs for the quarter / year ended March 31, 2015.
    - Rane TRW Steering Systems Private Limited (RTSS), a joint venture company, has incurred an amount of Rs. 2.67 lakhs for the quarter ended June 30, 2015 and Rs. 14.50 lakhs for the quarter ended March 31, 2015. For the year ended March 31, 2015, RTSS has incurred an amount of Rs. 45.78 lakhs.
    - Rane NSK Steering Systems Private Limited (RNSS), a joint venture company, has incurred an amount of Rs. 33.96 lakhs for the quarter ended June 30, 2015 and Rs. 16.87 lakhs for the quarter ended March 31, 2015. For the year ended March 31, 2015, RNSS has incurred an amount of Rs. 104.48 lakhs.
  - Insurance claim recognised by the joint venture company, RNSS amounting to Rs. 135.23 lakhs for the quarter and year ended March 31, 2015 towards expenditure incurred for recall of products during the previous year.
  - RNSS had also reversed an amount of Rs. 53.73 lakhs towards the provision for voluntary recall of products during the quarter / year ended March 31, 2015 .
- Depreciation for the quarter / year ended March 31, 2015 includes an additional amount of Rs.438.04 Lakhs ( Rane Brake Lining Limited (RBL) - Rs. 193.04 lakhs and REVL - Rs. 245.00 Lakhs) on account of the expiry of useful life of certain items of fixed assets pursuant to adoption of revised useful life as stipulated in Schedule II to the Companies Act, 2013 with effect from April 1, 2014.
- Figures for the quarter ended June 30, 2015 include those relating to Kar Mobiles Limited (KML), which was amalgamated with our subsidiary company REVL pursuant to the Scheme of Amalgamation with effect from April 1, 2014. Figures for the quarter / year ended March 31, 2015 include those relating to the KML for the period April 1, 2014 to March 31, 2015 . Hence the results for the quarters ended March 31, 2015 and June 30, 2014 are not comparable with the figures for the quarter ended June 30, 2015 since the figures for the quarter ended June 30, 2014 includes KML's share of profit as an associate.
- The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of full financial year ended March 31, 2015 and the year to date published figures upto the third quarter ended December 31, 2014.
- Previous year / period figures have been regrouped/reclassified wherever necessary to conform to current year's / period's classification/disclosure.
- The Company has opted to publish consolidated financial results. The stand-alone financial results are available on the Company's website. Viz., <http://rane.co.in> and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com))
- Key Stand-alone financial information is given below:

Particulars	Rs. In Lakhs			
	Quarter ended			Financial year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Audited	Unaudited	Audited
Total Income	1,240.07	1,543.61	1,163.96	5,862.49
Profit before tax	600.73	880.40	621.87	3,268.40
Profit after tax	506.67	654.44	430.62	2,592.27

Chennai  
August 12, 2015



For Rane Holdings Limited

L Lakshman  
Executive Chairman