


RANE HOLDINGS LIMITED

 Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
 visit us at: <http://rane.in>
Statement of Standalone / Consolidated Unaudited Financial Results for the Quarter ended 30th June 2012

Rs. in Lakhs

Particulars	Standalone				Consolidated			
	Quarter ended			Financial year ended	Quarter ended			Financial year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	(Unaudited)			(Audited)	(Unaudited)			(Audited)
Part I								
1. Income from Operations								
(a) Net Sales / Income from operations (Net of excise duty)	-	-	-	-	48,479.55	51,023.05	40,365.09	1,82,932.67
(b) Dividend Income	436.91	1,033.22	655.37	2,610.62	-	-	-	93.86
(c) Other Operating Income	1,135.06	892.45	920.83	3,679.85	595.42	912.78	756.38	3,023.85
Total Income from operations (net)	1,571.97	1,925.67	1,576.20	6,290.47	49,074.97	51,935.83	41,121.47	1,86,050.38
2. Expenditure								
(a) Cost of materials consumed	-	-	-	-	28,848.39	29,450.22	22,854.66	1,05,251.14
(b) Purchase of stock-in-trade	-	-	-	-	120.49	514.28	101.28	912.02
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	(2,026.79)	151.42	(1,086.28)	(2,370.89)
(d) Employee benefits expense	212.08	165.96	205.08	757.18	6,367.37	5,921.92	5,539.03	22,848.27
(e) Depreciation and amortisation expense	10.40	13.61	13.14	46.75	1,863.44	2,057.20	1,464.22	6,746.81
(f) Professional charges	64.01	114.93	128.85	493.93	232.63	261.36	399.68	1,165.93
(g) Other expenses	273.09	269.49	231.22	1,034.96	11,457.17	9,287.71	8,726.43	36,942.49
Total Expenses	559.58	563.99	578.29	2,332.82	46,862.70	47,644.11	37,999.02	1,71,495.77
3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional items (1-2)	1,012.39	1,361.68	997.91	3,957.65	2,212.27	4,291.72	3,122.45	14,554.61
4. Other Income	19.37	21.13	31.82	100.85	584.74	1,305.54	177.17	2,104.63
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	1,031.76	1,382.81	1,029.73	4,058.50	2,797.01	5,597.26	3,299.62	16,659.24
6. Finance costs	44.10	51.63	68.36	247.19	992.78	1,233.59	686.66	3,688.62
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional and prior period Items (5-6)	987.66	1,331.18	961.37	3,811.31	1,804.23	4,363.67	2,612.96	12,970.62
8. Exceptional Items (Note 4)	-	-	-	-	(8.25)	(57.61)	-	1,201.19
9. Profit / (Loss) from ordinary activities before Tax (7+8)	987.66	1,331.18	961.37	3,811.31	1,795.98	4,306.06	2,612.96	14,171.81
10. Tax expense	178.03	80.44	101.28	385.84	443.54	1,175.28	789.47	4,031.23
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	809.63	1,250.74	860.09	3,425.47	1,352.44	3,130.78	1,823.49	10,140.58
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11+12)	809.63	1,250.74	860.09	3,425.47	1,352.44	3,130.78	1,823.49	10,140.58
14. Share of Profit/(Loss) in Associates	-	-	-	-	(18.21)	103.39	28.03	205.57
15. Minority Interest	-	-	-	-	(255.31)	(731.91)	(624.16)	(3,174.62)
16. Net Profit /(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	809.63	1,250.74	860.09	3,425.47	1,078.92	2,502.26	1,227.36	7,171.53
17. Dividend on Own Shares Held Through Trust	-	-	-	-	-	-	-	-
18. Consolidated Net Profit (+) / Loss (-) carried forward	809.63	1,250.74	860.09	3,425.47	1,078.92	2,502.26	1,227.36	7,171.53
19. Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78
20. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	23,059.43	-	-	-	41,327.09
21. Earnings per share of Rs.10/- each (not annualised) (Amount in Rs.)								
(a) Basic	5.67	8.76	6.02	23.99	7.56	17.53	8.60	50.23
(b) Diluted	5.67	8.76	6.02	23.99	7.56	17.53	8.60	50.23
Part II								
A Particulars of Shareholding								
1. Public shareholding (Stand-alone)								
- Number of shares	78,10,914	78,10,914	80,93,154	78,10,914	78,10,914	78,10,914	80,93,154	78,10,914
- Percentage of shareholding	54.71%	54.71%	56.68%	54.71%	54.71%	54.71%	56.68%	54.71%
2. Promoters and Promoter Group shareholding (Stand-alone)								
a) Pledged / Encumbered								
- Number of shares	2,45,750	4,05,500	-	4,05,500	2,45,750	4,05,500	-	4,05,500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.80%	6.27%	-	6.27%	3.80%	6.27%	-	6.27%
- Percentage of shares (as a % of the total share capital of the Company)	1.72%	2.84%	-	2.84%	1.72%	2.84%	-	2.84%
b) Non - encumbered								
- Number of shares	62,21,145	60,61,395	61,84,655	60,61,395	62,21,145	60,61,395	61,84,655	60,61,395
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.20%	93.73%	100%	93.73%	96.20%	93.73%	100%	93.73%
- Percentage of shares (as a % of the total share capital of the Company)	43.57%	42.45%	43.32%	42.45%	43.57%	42.45%	43.32%	42.45%
B Investor Complaints								
	3 months ended 30.06.2012							
a) Pending at the beginning of the quarter	NIL							
b) Received during the quarter	1							
c) Disposed of during the quarter	1							
d) Remaining unresolved at the end of the quarter	NIL							

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- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on August 10, 2012.
- The Company holds strategic investments in subsidiaries, joint ventures and associates (collectively called "the Group"), engaged primarily in manufacturing of components for the transportation industry, mainly the automotive sector, and also provides management, information technology and business development services to the Group.
- The Consolidated Financial Results is prepared in accordance with AS21, AS 23 & AS 27 relate to the Company and its Subsidiaries/ Joint Ventures/Associates.
- Item 8-Exceptional Item for the year ended March 31, 2012 represents (i) profit on sale of surplus land near Chennai amounting to Rs.1,626.66 lakhs, and (ii) amount paid to employees under Voluntary Retirement Scheme (VRS) amounting to Rs.406.27 lakhs by Rane Engine Valve Limited (REVL) and Rs.19.20 lakhs by Rane (Madras) Limited (RML), both subsidiary companies. Exceptional item for the quarter ended June 30, 2012 represents amount paid to employees under VRS by REVL.
- Pending reconciliation with its Joint Venture (JV) partner, Rane NSK Steering Systems Limited (RNSSL) has not recognised certain project cost debit notes of Rs.270 lakhs from the JV partner and the JV partner has not accepted certain debit notes for Rs.176 lakhs raised by RNSSL. In the opinion of the management of RNSSL, the aforesaid amounts are in excess of the agreed payable amount and have hence not been recorded in the books. The auditors have referred to this in their review report.
- Previous year/period figures have been regrouped wherever necessary to conform to current year / period's presentation.
- The above results have been subjected to limited review by the Statutory Auditors.
- The Company has published consolidated financial results. The stand-alone financial results are available on the Company's website. Viz., <http://rane.in> and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)
- Key Stand-alone financial information is given below:

Particulars	Quarter ended			Financial year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	(Unaudited)			(Audited)
Total Income	1,571.97	1,925.67	1,576.20	6,290.47
Profit before tax	987.66	1,331.18	961.37	3,811.31
Profit after tax	809.63	1,250.74	860.09	3,425.47

- The figures for the quarter ended March 31, 2012 represent the difference between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2011.

For Rane Holdings LimitedChennai
August 10, 2012**L Lakshman**
Executive Chairman