

## Rane Brake Lining Limited

Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086  
visit us at <http://rane.in>



Audited Financial Results for the year ended March 31, 2013

**Part I**

(Rs. in lakhs)

Particulars	3 months ended			Financial year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	(Unaudited)			(Audited)	
<b>1 Income from Operations</b>					
(a) Net Sales (Net of excise duty)	10,063.21	9,346.41	10,106.17	37,587.81	35,822.65
(b) Other Operating Income	15.46	6.96	18.70	56.05	94.43
<b>Total Income from operations (net)</b>	<b>10,078.67</b>	<b>9,353.37</b>	<b>10,124.87</b>	<b>37,643.86</b>	<b>35,917.08</b>
<b>2 Expenses :</b>					
a. Cost of materials consumed	5,057.95	4,992.62	5,272.85	20,169.33	18,988.68
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	80.21	33.46	74.32	(400.35)	(164.31)
c. Employee benefits expenses	1,263.84	1,191.92	1,268.94	4,926.02	4,614.64
d. Depreciation and amortisation expense	507.04	416.25	407.93	1,786.79	1,510.30
e. Other expenses	2,750.53	2,338.47	2,350.31	9,665.45	8,536.46
<b>f Total Expenses</b>	<b>9,659.57</b>	<b>8,972.72</b>	<b>9,374.35</b>	<b>36,147.24</b>	<b>33,485.77</b>
3 Profit (+)/Loss (-) from Operations before Other Income, finance Costs and Exceptional Items <b>(1-2)</b>	419.10	380.65	750.52	1,496.62	2,431.31
4 Other Income	33.14	44.38	121.98	324.22	434.88
5 Profit (+)/Loss (-) from ordinary activities before finance Costs and Exceptional Items <b>(3+4)</b>	<b>452.24</b>	<b>425.03</b>	<b>872.50</b>	<b>1,820.84</b>	<b>2,866.19</b>
6 Finance costs	164.16	181.20	167.76	728.68	675.94
7 Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items <b>(5-6)</b>	<b>288.08</b>	<b>243.83</b>	<b>704.74</b>	<b>1,092.16</b>	<b>2,190.25</b>
8 Exceptional Items	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax <b>(7+8)</b>	<b>288.08</b>	<b>243.83</b>	<b>704.74</b>	<b>1,092.16</b>	<b>2,190.25</b>
10 Tax expense					
a) Current Tax	73.54	61.54	186.28	251.47	503.00
b) Minimum Alternate Tax Credit	(59.26)	-	(37.19)	(59.26)	(37.19)
c) Deferred Tax	(120.59)	81.08	33.34	(9.90)	105.10
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax <b>(9-10)</b>	<b>394.39</b>	<b>101.21</b>	<b>522.31</b>	<b>909.85</b>	<b>1,619.34</b>
12 Extraordinary Item	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period <b>(11-12)</b>	<b>394.39</b>	<b>101.21</b>	<b>522.31</b>	<b>909.85</b>	<b>1,619.34</b>
14 Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50	791.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				9,409.36	8,866.27
16 Earnings Per Share (EPS) ( of Rs.10/- each ) (not annualised) (Amount Rs.)					
(a) Basic	4.98	1.28	6.60	11.50	20.45
(b) Diluted	4.98	1.28	6.60	11.50	20.45

**Part II**

A Particulars of Shareholding					
1 Public shareholding					
- Number of shares	29,32,168	30,07,168	30,07,168	29,32,168	30,07,168
- Percentage of shareholding	37.05%	37.99%	37.99%	37.05%	37.99%
2 Promoters and Promoter Group shareholding					
(a) Pledged / encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-	-
(b) Non - encumbered					
- Number of shares	49,82,812	49,07,812	49,07,812	49,82,812	49,07,812
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares ( as a % of the total share capital of the company)	62.95%	62.01%	62.01%	62.95%	62.01%

Particulars	3 months ended 31.03.2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

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Audited Financial Results for the year ended March 31, 2013



Statement of Assets and Liabilities		(Rs. in lakhs)	
		As at 31.03.2013 Audited	As at 31.03.2012 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds:</b>		
	(a) Share Capital	791.50	791.50
	(b) Reserves & Surplus	9,409.36	8,867.69
	<b>Sub-Total - Shareholders' funds</b>	<b>10,200.86</b>	<b>9,659.19</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	4,527.62	4,767.93
	(b) Deferred tax liabilities(Net)	927.27	937.00
	(c) Other Long-term liabilities	4.00	21.21
	(d) Long-term provisions	204.42	228.57
	<b>Sub-Total Non-current liabilities</b>	<b>5,663.31</b>	<b>5,954.71</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	2,867.00	1,588.59
	(b) Trade payables	4,771.73	4,772.25
	(c) Other current liabilities	2,265.37	2,651.26
	(d) Short term provisions	381.39	548.37
	<b>Sub-Total -Current liabilities</b>	<b>10,285.49</b>	<b>9,560.47</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>26,149.66</b>	<b>25,174.37</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	12,237.76	12,116.58
	(ii) Intangible assets	30.44	13.17
	(iii) Capital work-in-progress	1,858.06	268.41
	(b) Long term loans and advances	684.36	750.67
	(c) Other non-current assets	33.66	79.18
	<b>Sub-total -Non-current assets</b>	<b>14,844.28</b>	<b>13,228.01</b>
2	<b>Current assets</b>		
	(a) Inventories	2,815.55	2,834.93
	(b) Trade receivables	7,515.67	6,958.22
	(c) Cash and Bank balances	357.58	1,064.99
	(d) Short-term loans and advances	589.36	839.34
	(e) Other current assets	27.22	248.88
	<b>Sub-total -Current assets</b>	<b>11,305.38</b>	<b>11,946.36</b>
	<b>TOTAL- ASSETS</b>	<b>26,149.66</b>	<b>25,174.37</b>

**Notes:**

- The above results and the statement of assets and liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 20, 2013.
- The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to December 31, 2012.
- Previous period figures have been regrouped wherever necessary to conform to current period's presentation.
- The Company operates only in one segment, namely, components for transportation industry.
- Interim dividend of Rs.2/- per equity share declared by the Board of Directors on January 22, 2013 for the year ended March 31, 2013 was paid on February 5, 2013. Further the Board of Directors has recommended a final dividend of Rs.2/- per equity share for the year ended March 31, 2013.

**For Rane Brake Lining Limited**

Chennai  
Dated: May 20, 2013

**L. Ganesh  
Chairman**