

## Rane Brake Lining Limited

Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086  
visit us at <http://rane.in>



Unaudited Financial Results for the Quarter ended June 30, 2012

Part I (Rs. in lakhs)

Particulars	Quarter ended			Financial year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	(Unaudited)			(Audited)
<b>1 Income from Operations</b>				
(a) Net Sales (Net of excise duty)	9,938.84	10,106.17	8,518.19	35,822.65
(b) Other Operating Income	13.71	18.70	42.16	94.43
<b>Total Income from operations (net)</b>	<b>9,952.55</b>	<b>10,124.87</b>	<b>8,560.35</b>	<b>35,917.08</b>
<b>2 Expenses :</b>				
a. Cost of materials consumed	5,353.80	5,273.15	4,623.74	18,988.98
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(225.42)	70.59	(223.29)	(148.83)
c. Purchase of traded goods			-	
d. Employee benefits expenses	1,323.07	1,268.94	1,106.25	4,614.64
e. Depreciation and amortisation expense	443.46	408.74	331.23	1,511.11
f. Other expenses	2,423.43	2,314.85	2,199.91	8,520.70
<b>Total Expenses</b>	<b>9,318.34</b>	<b>9,336.27</b>	<b>8,037.84</b>	<b>33,486.60</b>
3 Profit (+)/Loss (-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	634.21	788.60	522.51	2,430.48
4 Other Income	54.85	83.07	47.29	434.88
5 Profit (+)/Loss (-) before Finance Costs and Exceptional Items (3+4)	<b>689.06</b>	<b>871.67</b>	<b>569.80</b>	<b>2,865.36</b>
6 Finance cost	210.16	168.76	116.04	676.94
7 Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6)	<b>478.90</b>	<b>702.91</b>	<b>453.76</b>	<b>2,188.42</b>
8 Exceptional Items	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	<b>478.90</b>	<b>702.91</b>	<b>453.76</b>	<b>2,188.42</b>
10 Tax expense				
a) Current Tax	99.76	185.82	99.81	502.54
b) Minimum Alternate Tax Credit	-	(37.19)	-	(37.19)
c) Deferred Tax	13.19	33.34	23.65	105.10
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	<b>365.95</b>	<b>520.94</b>	<b>330.30</b>	<b>1,617.97</b>
12 Extraordinary Item	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	<b>365.95</b>	<b>520.94</b>	<b>330.30</b>	<b>1,617.97</b>
14 Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				8,867.70
16 Earnings Per Share (EPS) ( of Rs.10/- each ) ( not annualised ) (Amount Rs.)				
(a) Basic	4.62	6.58	4.17	20.45
(b) Diluted	4.62	6.58	4.17	20.45

Part II				
A Particulars of Shareholding				
1 Public shareholding				
- Number of shares	30,07,168	30,07,168	30,07,168	30,07,168
- Percentage of shareholding	37.99%	37.99%	37.99%	37.99%
2 Promoters and Promoter Group shareholding				
(a) Pledged / encumbered				
- Number of shares	-	-	-	-
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-
(b) Non - encumbered				
- Number of shares	49,07,812	49,07,812	49,07,812	49,07,812
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares ( as a % of the total share capital of the company)	62.01%	62.01%	62.01%	62.01%

Particulars	3 months ended
	30.06.2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed during the quarter	1
Remaining unresolved at the end of the quarter	Nil

**Notes:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 20, 2012.
2. Previous period figures have been regrouped wherever necessary to conform to current period's presentation.
3. The Company operates only in one segment, namely, components for transportation industry.
4. The above unaudited financial results have been subjected to limited review by the Statutory Auditors.
5. Dividend of Rs. 3/- per equity share declared by the shareholders at the Annual General Meeting held on July 13, 2012 for the year ended March 31, 2012 was paid on July 19, 2012.
6. With respect to the auditors' observation on the accounts of the previous year on the treatment of ECB loans and associated swap contracts, the Company has been consistently considering these contracts as a composite transaction and hence in the opinion of the management the ECB availed has been effectively firmed up into liability in Indian rupees by way of swap contracts. There are no observations in the auditors' limited review report for the current quarter.

**For RANE BRAKE LINING LIMITED**

Chennai  
Dated: July 20, 2012

**L. Ganesh  
Chairman**