

Rane Brake Lining Limited

CIN No.63011TN2004PLC054948

Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086

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Statement of unaudited Financial Results for the quarter and nine months ended December 31, 2014

Part I

(Rs. in lakhs)

Particulars	Quarter Ended			Nine months ended		Financial year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)			(Unaudited)		(Audited)
1 Income from Operations						
(a) Net Sales (Net of excise duty)	10,098.44	9,982.42	9,280.38	30,232.89	27,508.90	38,351.35
(b) Other Operating Income	16.16	15.48	10.09	43.62	43.13	59.90
Total Income from operations (net)	10,114.60	9,997.90	9,290.47	30,276.51	27,552.03	38,411.25
2 Expenses :						
a. Cost of materials consumed	4,998.87	5,274.79	4,892.05	15,232.52	14,168.36	19,480.10
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(190.93)	(194.23)	(82.82)	(270.91)	(261.65)	(87.63)
c. Employee benefits expenses	1,522.79	1,469.82	1,271.12	4,496.97	3,914.59	5,252.20
d. Depreciation and amortisation expense	484.97	473.61	463.34	1,433.79	1,361.51	1,821.57
e. Other expenses	2,634.63	2,668.49	2,406.43	7,827.63	7,303.15	9,744.81
f Total Expenses	9,450.33	9,692.48	8,950.12	28,720.00	26,485.96	36,211.05
3 Profit (+)/Loss (-) from Operations before Other Income, finance Costs and Exceptional Items (1-2)	664.27	305.42	340.35	1,556.51	1,066.07	2,200.20
4 Other Income	18.34	107.06	34.03	157.73	161.84	239.73
5 Profit (+)/Loss (-) from ordinary activities before finance Costs and Exceptional Items (3+4)	682.61	412.48	374.38	1,714.24	1,227.91	2,439.93
6 Finance costs	145.53	157.87	193.17	486.70	579.45	767.16
7 Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5-6)	537.08	254.61	181.21	1,227.54	648.46	1,672.77
8 Exceptional Items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	537.08	254.61	181.21	1,227.54	648.46	1,672.77
10 Tax expense						
a) Current Tax	122.51	55.94	48.61	274.17	150.01	360.50
b) Minimum Alternate Tax Credit	(39.93)	(48.02)	(48.61)	(155.74)	(150.01)	(406.75)
c) Deferred Tax	17.32	36.62	(64.18)	103.95	(121.37)	(2.45)
d) Tax relating to earlier year	-	36.17	-	36.17	-	-
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	437.18	173.90	245.39	968.99	769.83	1,721.47
12 Extraordinary Item	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	437.18	173.90	245.39	968.99	769.83	1,721.47
14 Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50	791.50	791.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,435.24
16 Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (Amount Rs.)						
(a) Basic	5.52	2.20	3.10	12.25	9.73	21.76
(b) Diluted	5.52	2.20	3.10	12.25	9.73	21.76

Part II - Select information for the quarter and nine months ended December 31, 2014

A Particulars of Shareholding						
1 Public shareholding						
- Number of shares	27,01,570	27,20,896	28,46,895	27,01,570	28,46,895	27,22,706
- Percentage of shareholding	34.13%	34.38%	35.97%	34.13%	35.97%	34.40%
2 Promoters and Promoter Group shareholding						
(a) Pledged / encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of shares	52,13,410	51,94,084	50,68,085	52,13,410	50,68,085	51,92,274
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	65.87%	65.62%	64.03%	65.87%	64.03%	65.60%

Particulars	3 months ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed during the quarter	2
Remaining unresolved at the end of the quarter	1

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2015. The same were subjected to limited review by the Statutory Auditors.
- Consequent to the adoption of the revised estimates of the useful life of the Fixed Assets of the Company as stipulated in Schedule II of the Companies Act, 2013 w.e.f. April 1, 2014, the depreciation for the current quarter and nine months ended December 31, 2014 is higher by Rs. 20.64 Lakhs / Rs. 74.92 Lakhs respectively as compared to the corresponding period. Further, an amount of Rs. 127.43 Lakhs (net of Deferred Tax Credit of Rs. 65.62 Lakhs) has been adjusted against the opening balance of Retained Earnings as on April 1, 2014 in respect of the residual value of Assets wherein the remaining useful life has become 'NIL'.
- The Company operates only in one segment, namely, components for transportation industry.
- Previous period figures have been regrouped wherever necessary to conform to current period's presentation.

For RANE BRAKE LINING LIMITED

Chennai
Dated: January 23, 2015

**L Lakshman
Director**