

Rane Brake Lining Limited

Regd Office: "Malthrl", 132 Cathedral Road, Chennai 600 086
visit us at <http://rane.co.in>

Unaudited Financial Results for the quarter and half year ended September 30, 2015
CIN No.L63011TN2004PLC054948



Part I

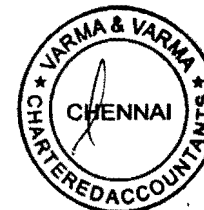
(Rs. in lakhs)

Particulars	Quarter Ended			Half year ended		Financial year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	(Unaudited)			(Unaudited)		(Audited)
1 Income from Operations						
(a) Net Sales (Net of excise duty)	10,922.15	10,352.61	9,982.42	21,274.76	20,134.45	41,588.75
(b) Other Operating Income	11.59	9.40	15.48	20.99	27.46	52.29
Total Income from operations (net)	10,933.74	10,362.01	9,997.90	21,295.75	20,161.91	41,641.04
2 Expenses :						
a. Cost of materials consumed	5,166.33	5,153.89	5,274.79	10,320.22	10,233.65	20,334.93
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	268.96	(355.42)	(194.23)	(86.46)	(79.98)	48.79
c. Employee benefits expenses	1,646.18	1,603.36	1,469.82	3,249.54	2,974.18	6,078.42
d. Depreciation and amortisation expense	474.52	467.95	473.61	942.47	948.82	2,094.67
e. Other expenses	2,770.60	2,847.92	2,668.49	5,618.52	5,193.00	10,630.43
f Total Expenses	10,326.59	9,717.70	9,692.48	20,044.29	19,269.67	39,187.24
3 Profit (+)/Loss (-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	607.15	644.31	305.42	1,251.46	892.24	2,453.80
4 Other Income	42.55	65.45	107.06	108.00	139.39	208.00
5 Profit (+)/Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3+4)	649.70	709.76	412.48	1,359.46	1,031.63	2,661.80
6 Finance costs	108.72	101.65	157.87	210.37	341.17	601.88
7 Profit (+)/Loss (-) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	540.98	608.11	254.61	1,149.09	690.46	2,059.92
8 Exceptional Items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	540.98	608.11	254.61	1,149.09	690.46	2,059.92
10 Tax expense						
a) Current Tax	172.16	133.50	55.94	305.66	151.66	449.16
b) Minimum Alternate Tax Credit	20.51	(20.51)	(48.02)	-	(115.81)	(194.28)
c) Deferred Tax	(41.13)	12.91	36.62	(28.22)	86.63	91.34
d) Tax relating to earlier year	-	-	36.17	-	36.17	102.51
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	389.44	482.21	173.90	871.65	531.81	1,611.19
12 Extraordinary Item	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	389.44	482.21	173.90	871.65	531.81	1,611.19
14 Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50	791.50	791.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,379.48
16 Earnings Per Share (EPS) (of Rs. 10/- each) (not annualised) (Amount Rs.)						
(a) Basic	4.92	6.09	2.20	11.01	6.72	20.36
(b) Diluted	4.92	6.09	2.20	11.01	6.72	20.36

Part II

A Particulars of Shareholding						
1 Public shareholding						
- Number of shares	26,51,570	26,51,570	27,20,896	26,51,570	27,20,896	26,51,570
- Percentage of shareholding	33.50%	33.50%	34.38%	33.50%	34.38%	33.50%
2 Promoters and Promoter Group shareholding						
(a) Pledged / encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share captial of the company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of shares	52,63,410	52,63,410	51,94,084	52,63,410	51,94,084	52,63,410
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share captial of the company)	66.50%	66.50%	65.62%	66.50%	65.62%	66.50%

Particulars	3 months ended 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed during the quarter	1
Remaining unresolved at the end of the quarter	-



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Notes:

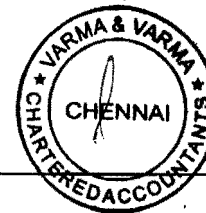
1. Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at	
		30.09.2015	31.03.2015
		Unaudited	Audited
A EQUITY AND LIABILITIES			
1	Shareholders' Funds:		
	(a) Share Capital	791.50	791.50
	(b) Reserves & Surplus	12,251.48	11,379.48
	Sub-Total Shareholders funds	13,042.98	12,170.98
2	Non-current liabilities		
	(a) Long-term borrowings	639.39	1,051.23
	(b) Deferred tax liabilities(Net)	987.94	1,016.16
	(c) Other Long-term liabilities	40.64	40.64
	(d) Long-term provisions	280.97	274.87
	Sub-Total Non-current liabilities	1,948.94	2,382.90
3	Current liabilities		
	(a) Short-term borrowings	2,752.35	2,414.62
	(b) Trade payables	5,197.97	5,070.79
	(c) Other current liabilities	1,855.62	2,364.04
	(d) Short term provisions	528.63	1,105.96
	Sub-Total -Current liabilities	10,334.57	10,955.41
	TOTAL -EQUITY AND LIABILITIES	25,326.49	25,509.29
B ASSETS			
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	11,156.81	11,690.35
	(ii) Intangible assets	16.24	15.60
	(iii) Capital work-in-progress	34.15	57.68
	(b) Non-current Investment	36.89	36.89
	(c) Long term loans and advances	1,435.53	1,101.33
	(d) Other non-current assets	46.00	47.82
	Sub-total -Non-current assets	12,725.62	12,949.67
2	Current assets		
	(a) Inventories	2,995.50	2,721.41
	(b) Trade receivables	8,320.01	8,875.61
	(c) Cash and Bank balances	147.05	147.74
	(d) Short-term loans and advances	1,118.44	782.36
	(e) Other current assets	19.87	32.50
	Sub-total -Current assets	12,600.87	12,559.62
	TOTAL -ASSETS	25,326.49	25,509.29

2. The above results and statement of assets and liabilities have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 19, 2015.
3. The Company operates only in one segment, namely, components for transportation industry.
4. Previous period figures have been regrouped wherever necessary to conform to current period's presentation.
5. The above unaudited financial results have been subjected to limited review by the statutory Auditors.
6. Dividend of Rs.7/- per equity share declared by the shareholders at the Annual General Meeting held on July 20, 2015, for the year ended March 31, 2015 was paid on July 27, 2015.

Chennai
Dated: October 19, 2015



For RANE BRAKE LINING LIMITED



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