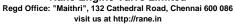


Rane Engine Valve Limited





Unaudited Financial Results for the quarter ended June 30, 2012

Rs. in lakhs

Part I	1			Rs. in lakhs
Particulars	Quarted ended			Financial Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited		Audited
Income from Operations (a) Net Sales/Income from Operations (net of excise duty)	6,912.33	7,605.81	7,549.85	30,223.47
(b) Other Operating Income	108.24	220.13	64.89	478.31
Total income from opertions (net)	7,020.57	7.825.94	7,614.74	30.701.78
2. Expenses	1,020.01	1,020.01	.,	00,101.110
a. Cost of materials consumed	2,433.53	2,462.93	2,467.19	9,924.10
b. Purchase of stock-in-trade	117.06	193.58	101.28	591.32
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(270.52)	28.60	(253.26)	(1,009.89)
d. Employee benefits expenses	1,801.65	1,622.53	1,746.60	6,793.01
e. Depreciation and amortisation expense f. Other expenses	498.78 2,495.58	498.79 2,544.35	427.71	1,863.92 10,328.14
·		· ·	2,481.55	
Total expenses	7,076.08	7,350.78	6,971.07	28,490.60
3. Profit / (Loss) from Operations before Other Income, finance costs & exceptional Items (1-2)	(55.51)	475.16	643.67	2,211.18
4. Other Income	26.76	96.33 571.49	15.85 659.52	217.62
Profit / (Loss) from ordinary activities before finance costs & exceptional Items (3+4) Finance Costs	(28.75) 239.31	223.38	153.69	2,428.80 777.48
	(268.06)	348.11	505.83	1,651.32
Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) Exceptional Items	(8.25)	(38.40)	505.63	1,220.40
Profit / (Loss) from ordinary activities before tax (7+8)	(276.31)	309.71	505.83	2,871.72
10. Tax expense	(270.31)	309.71	303.63	2,071.72
a) Current tax (net of MAT credit)	_	49.00	190.00	719.00
b) Deferred tax	(88.24)	84.90	(25.85)	75.61
c) Relating to Earlier Years	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(188.07)	175.81	341.68	2,077.11
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(188.07)	175.81	341.68	2,077.11
14. Paid-up equity share capital	515.10	515.10	515.10	515.10
(Face Value of Rs.10/- per share)				0.045.04
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				9,945.61
16. Earnings Per Share				
(of Rs.10/- each) (not annualised) (Amount in Rs.)				
(a) Basic	(3.65)	3.41	6.63	40.32
(b) Diluted	(3.65)	3.41	6.63	40.32
Part - II				
A PARTICULARS OF SHAREHOLDING				
Public shareholding				
- Number of shares	23,87,418	23,87,418	23,88,019	23,87,418
- Percentage of shareholding	46.35%	46.35%	46.36%	46.35%
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	_	_	-	-
b) Non - encumbered				
- Number of shares	27,63,574	27,63,574	27,62,973	27,63,574
- Percentage of shares (as a % of the total	100%	100%	100%	100%
shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	53.65%	53.65%	53.64%	53.65%
- Percentage of shares (as a % of the total share capital of the company)	33.03 //	55.05 %	33.04 /6	33.03 /
Particulars	3 months ended (30/06/2012)			
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed of during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			
- '				

- 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 23, 2012.
- 2. Exceptional Items for the year ended March 31, 2012 represent (i) profit on sale of Company's surplus land near Chennai amounting to Rs.1626.66 Lakhs and (ii) amount paid to employees under VRS Scheme amounting to Rs.406.27 Lakhs. Exceptional Items for the quarter ended March 31, 2012 and June 30, 2012 represents amount paid to employees under VRS scheme.
- 3. Quality claim of an earlier year settled with a customer and lodged with the insurance company has since been received.
- 4. The Company operates only in one segment, namely, components for transportation industry.
- 5. Previous year / period figures have been regrouped wherever necessary to conform to current year / periods' presentation.
- 6. The above unaudited financial results have been subjected to limited review by the Statutory Auditors.

For Rane Engine Valve Limited

L Ganesh Chairman & Managing Director

Chennai Dated : July 23, 2012