



Rane Engine Valve Limited
 Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086
 visit us at <http://rane.in>
 CIN: L74999TN1972PLC006127



Unaudited Financial Results for the Quarter ended June 30, 2015

Part I	Particulars	Quarter ended			Rs. in lakhs
		30.06.2015	31.03.2015	30.06.2014	Financial year Ended
		Unaudited	Unaudited	Unaudited	31.03.2015
					Audited
1. Income from Operations					
(a) Net Sales/Income from Operations (net of excise duty)	8,494.14	19,131.09	7,003.78	38,756.99	
(b) Other Operating Income	186.99	327.08	174.86	761.45	
Total income from operations (net)	8,681.13	19,458.17	7,178.64	39,518.44	
2. Expenses					
a. Cost of materials consumed	3,385.16	7,744.24	1,905.42	13,675.08	
b. Purchase of stock-in-trade	-	258.83	209.65	932.81	
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(318.76)	6.25	237.65	(571.66)	
d. Employee benefits expenses	2,297.47	4,708.35	1,582.96	9,558.25	
e. Depreciation and amortisation expense	666.60	1,327.73	487.85	2,836.11	
f. Other expenses	3,021.88	5,707.83	2,445.77	12,957.05	
Total expenses	9,052.35	19,753.23	6,869.30	39,387.64	
3. Profit / (Loss) from Operations before Other Income, finance costs & exceptional Items (1-2)	(371.22)	(295.06)	309.34	130.80	
4. Other Income	86.85	266.44	23.95	404.63	
5. Profit / (Loss) from ordinary activities before finance costs & exceptional Items (3+4)	(284.37)	(28.62)	333.29	535.43	
6. Finance Costs	344.66	741.65	349.92	1,847.94	
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(629.03)	(770.27)	(16.63)	(1,312.51)	
8. Exceptional Items	2,753.93	4,458.86	-	4,458.86	
9. Profit / (Loss) from ordinary activities before tax (7+8)	2,124.90	3,688.59	(16.63)	3,146.35	
10. Tax expense					
a) Current tax (net of MAT credit)	421.25	-	-	-	
b) Deferred tax	194.85	982.51	(5.65)	798.20	
c) Relating to Earlier Years	(0.00)	0.64	-	0.64	
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1,508.80	2,705.44	(10.98)	2,347.51	
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	
13. Net Profit / (Loss) for the period (11-12)	1,508.80	2,705.44	(10.98)	2,347.51	
14. Paid-up equity share capital (Face Value of Rs.10/- per share)	671.90	515.10	515.10	515.10	
Add: Equity Shares pending allotment to KML Shareholders pursuant to Merger	-	156.80	-	156.80	
Total equity share capital	671.90	671.90	515.10	671.90	
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				10,879.67	
16. Earnings Per Share (of Rs.10/- each) (not annualised) (Amount in Rs.)					
(a) Basic	22.46	40.27	(0.21)	34.94	
(b) Diluted	22.46	40.27	(0.21)	34.94	
Part - II Select information for the Quarter ended June 30, 2015					
A PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of shares	32,83,416	23,36,819	23,36,819	23,36,819	
- Percentage of shareholding	48.87%	45.37%	45.37%	45.37%	
2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	
b) Non - encumbered					
- Number of shares	34,35,576	28,14,173	28,14,173	28,14,173	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	51.13%	54.63%	54.63%	54.63%	
Particulars	3 months ended (30/06/2015)				
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed off during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				
Notes:					
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 21, 2015.					
2. The above unaudited financial results have been subjected to limited review by the Statutory Auditors.					
3. Exceptional items include the following:					
(i) Profit on sale of land of Rs.4,458.86 lakhs for the year ended March 31, 2015.					
(ii) Profit on sale of land of Rs.2,753.93 lakhs for the quarter ended June 30, 2015.					
4. Figures for the quarter ended June 30, 2015 include those relating to Kar Mobiles Limited, which was amalgamated with the Company pursuant to the Scheme of Amalgamation with effect from April 1, 2014. Figures for the quarter / year ended March 31, 2015 include those relating to the above unit for the period April 1, 2014 to March 31, 2015. Hence the results for the quarters ended March 2015 and June 2014 are not comparable with the figures for the quarter ended June 30, 2015.					
5. The Company operates only in one segment, namely, components for transportation industry.					
6. Depreciation for the quarter / year ended 31st March, 2015 includes an additional amount of Rs.245 lakhs on account of the expiry of useful life of certain items of fixed assets pursuant to adoption of revised useful life as stipulated in Schedule II to the Companies Act, 2013 with effect from April 1, 2014.					
7. The Company has allotted 15,68,000 equity shares of Rs.10/- each as fully paid-up to the shareholders of Kar Mobiles Limited on May 4, 2015.					
8. Previous year / period figures have been regrouped wherever necessary to conform to current year / periods' presentation.					
For Rane Engine Valve Limited					
Chennai Dated : July 21, 2015				L Ganesh Chairman & Managing Director	