

Registered Office:  
" Maithri "  
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CIN : L35999TN1936PLC002202

## Rane Holdings Limited



### RESULT OF THE POSTAL BALLOT

It is hereby informed that pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the consent of the members of the Company was sought vide Postal Ballot for passing the resolutions as set out in the notice dated March 31, 2017. In this regard, the scrutinizer appointed by the Board has submitted his report on the postal ballot. On the basis of the said report, the result was declared at the registered office of the Company on May 16, 2017. Summary of the Postal Ballot result is as follows:

	Appointment and remuneration of Mr. L Ganesh (DIN: 00012583) as Chairman and Managing Director	Payment of Commission to Mr. L Lakshman (DIN: 00012554), Chairman Emeritus (Non-Executive Director)	Payment of advisory fee to Mr. L Lakshman (DIN: 00012554), Chairman Emeritus
Resolution No.	1	2*	3*
Type of resolution	Special	Special	Ordinary
(a) Total votes cast through postal ballot form / E-voting	89,01,202	89,01,052	27,65,594
(b) Less: Invalid votes	33,186	33,186	33,186
(c) Net valid votes cast through postal ballot form / e-voting	88,68,016	88,67,866	27,32,408
(d) Votes cast in favour the resolution	88,66,969	88,66,153	27,30,367
% of votes cast in favour on votes polled	99.62%	99.61%	98.73%
(e) Votes cast against the resolution	1,047	1,713	2,041
% of votes cast against the votes polled	0.01%	0.02%	0.07%

\*Two (2) shareholders holding One Hundred and Fifty (150) shares have abstained from voting in Resolution No. 2 & 3

The resolutions as set out in the notice have been approved by the members with requisite majority.

For Rane Holdings Limited

  
Harish Lakshman  
Vice Chairman

Date: May 16, 2017  
Place: Chennai