

RANE HOLDINGS LIMITED

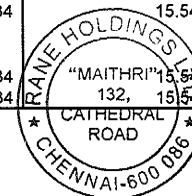
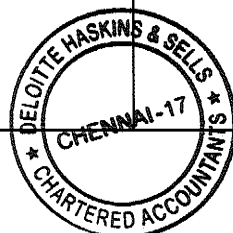


Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
visit us at: www.rane.co.in

Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2016

Rs. in Lakhs

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2016	31.03.2016	30.06.2015	31.03.2016	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Refer Notes below		Note no. 6				Note no. 6		
1. Income from Operations								
(a) Net Sales / Income from operations (Net of excise duty)	-	-	-	-	68,172.99	66,945.20	54,372.48	2,36,630.95
(b) Dividend Income	107.45	1,068.06	55.48	2,408.72	-	-	-	-
(c) Other Operating Income	1,215.76	1,432.95	1,184.59	5,087.03	837.75	1,785.30	724.14	4,081.26
Total Income from operations (net)	1,323.21	2,501.01	1,240.07	7,495.75	69,010.74	68,730.50	55,096.62	2,40,712.21
2. Expenses								
(a) Cost of materials consumed	-	-	-	-	38,239.61	37,297.24	31,760.29	1,35,288.86
(b) Purchase of stock-in-trade	-	-	-	-	456.84	362.79	343.53	1,833.72
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	(1,117.61)	235.83	(1,303.69)	(1,827.48)
(d) Employee benefits expense	311.86	342.05	279.11	1,200.25	10,542.13	10,246.16	7,935.21	34,651.50
(e) Depreciation and amortisation expense	32.20	28.02	29.75	114.60	3,406.64	3,193.72	2,631.16	11,384.42
(f) Professional charges	44.37	85.34	78.68	270.18	554.57	703.30	396.96	2,350.96
(g) Information Systems expenses	156.77	161.57	135.67	596.54	196.81	263.92	274.47	749.00
(h) Other expenses	226.53	295.01	143.07	888.87	13,362.42	12,919.90	10,404.27	44,612.87
Total Expenses	771.73	911.99	666.28	3,070.44	65,641.41	65,222.86	52,442.20	2,29,043.85
3. Profit / (Loss) from Operations and before Other Income, finance costs and Exceptional items (1-2)	551.48	1,589.02	573.79	4,425.31	3,369.33	3,507.64	2,654.42	11,668.36
4. Other Income	13.57	18.14	26.94	88.81	502.16	781.54	576.78	2,417.94
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3 ± 4)	565.05	1,607.16	600.73	4,514.12	3,871.49	4,289.18	3,231.20	14,086.30
6. Finance costs	73.04	72.54	-	224.38	1,315.03	1,226.36	1,049.97	4,493.43
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	492.01	1,534.62	600.73	4,289.74	2,556.46	3,062.82	2,181.23	9,592.87
8. Exceptional Items (Note 5)	-	-	-	-	-	(95.84)	2,447.68	1,335.76
9. Profit / (Loss) from ordinary activities before Tax (7 ± 8)	492.01	1,534.62	600.73	4,289.74	2,556.46	2,966.98	4,628.91	10,928.63
10. Tax expense	105.52	167.34	94.06	724.91	764.43	648.47	1,260.74	3,160.74
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	386.49	1,367.28	506.67	3,564.83	1,792.03	2,318.51	3,368.17	7,767.89
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	386.49	1,367.28	506.67	3,564.83	1,792.03	2,318.51	3,368.17	7,767.89
14. Share of Profit / (Loss) of Associates	-	-	-	-	42.70	165.78	(87.28)	112.12
15. Minority Interest	-	-	-	-	(335.55)	(294.06)	(1,062.65)	(1,326.24)
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	386.49	1,367.28	506.67	3,564.83	1,499.18	2,190.23	2,218.24	6,553.77
17. Paid-up equity share capital (Face Value of Rs.10/- per share)	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78
18. Reserve (excluding Revaluation Reserves as per balance sheet of the year ended 31-03-2016)	-	-	-	28,861.73	-	-	-	57,647.85
19.i. Earnings per share of Rs.10/- each before extraordinary items (not annualised) (Amount in Rs.)								
(a) Basic	2.71	9.58	3.55	24.97	10.50	15.34	15.54	45.90
(b) Diluted	2.71	9.58	3.55	24.97	10.50	15.34	15.54	45.90
19.ii. Earnings per share of Rs.10/- each after extraordinary items (not annualised) (Amount in Rs.)								
(a) Basic	2.71	9.58	3.55	24.97	10.50	15.34	15.54	45.90
(b) Diluted	2.71	9.58	3.55	24.97	10.50	15.34	15.54	45.90



RANE HOLDINGS LIMITED



Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
visit us at: www.rane.co.in

Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2016

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2016. The statutory auditors have carried out a limited review of these financial results.
- The Company holds strategic investments in subsidiaries, joint ventures and associate (collectively called "the Group"), engaged primarily in manufacturing of components for the transportation industry, mainly the automotive sector, and also provides management, information technology and business development services to the Group.
- The Consolidated Financial Results prepared in accordance with AS 21, AS 23 & AS 27 relate to the Company and its Subsidiaries/ Joint Ventures/Associate.
- The above consolidated financial results includes financial results of three overseas Subsidiaries and one Joint Ventures company based on financial information certified by the management.
- Item 8- Exceptional items in the consolidated financial results include the following :
 - Profit on sale of land by Rane Engine Valve Limited (REVL), a subsidiary company, of Rs.2,753.93 lakhs for the quarter ended June 30, 2015 and year ended March 31, 2016.
 - Expenditure towards Voluntary Retirement Scheme (VRS) comprises of the following:
 - Rane (Madras) Limited (RML), a subsidiary company, has incurred an amount of Rs. 269.62 lakhs for the quarter ended June 30, 2015 and year ended March 31, 2016.
 - REVL has incurred an amount of Rs.1005.22 lakhs for the year ended March 31, 2016.
 - Rane TRW Steering Systems Pvt. Ltd. (RTSS), a joint venture company, has incurred an amount of Rs.2.67 lakhs for the quarter ended June 30,2015, Rs.95.84 lakhs for the quarter ended March 31, 2016 and Rs.103.50 lakhs for the year ended March 31, 2016.
 - Rane NSK Steering Systems Pvt. Ltd. (RNSS) a joint venture company, has incurred an amount of Rs.33.96 lakhs for the quarter ended June 30, 2015 and Rs.39.84 lakhs for the year ended March 31, 2016.
- The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter December 31, 2015.
- The Company has opted to publish consolidated financial results. The stand-alone financial results are available on the Company's website. Viz., www.rane.co.in and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- Key Stand-alone financial information is given below:

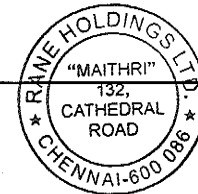
Particulars	Rs. in Lakhs			
	Quarter ended		Year ended	
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited
Total Income	1,323.21	2,501.01	1,240.07	7,495.75
Profit before tax	492.01	1,534.62	600.73	4,289.74
Profit after tax	386.49	1,367.28	506.67	3,564.83

9. Previous period's / year's figures have been regrouped / reclassified wherever necessary to conform to current period's / year's classification / disclosure.

Chennai
August 11, 2016

For Rane Holdings Limited

L Lakshman
Executive Chairman



22