



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013 (Rs. in lakhs)

	Particulars	Quarter ended			Nine months ended		Financial year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)			(Unaudited)		(Audited)
PART I	(Refer Notes Below)						
1	Income from Operations						
	(a) Net Sales / Income from operations (Net of excise duty)	15,903.68	15,931.51	15,257.48	47,038.67	45,569.37	62,426.93
	(b) Other Operating Income	254.87	282.19	410.56	809.12	1,021.86	1,559.87
	Total Income from operations (net)	16,158.55	16,213.70	15,668.04	47,847.79	46,591.23	63,986.80
2	Expenses:						
	(a) Cost of materials consumed	9,917.53	9,493.48	10,015.88	29,670.49	31,031.71	41,133.61
	(b) Changes in inventories of finished goods and work-in-progress	73.04	613.80	(208.45)	60.04	(1,659.81)	(869.41)
	(c) Employee benefits expense	1,757.20	1,801.88	1,759.71	5,336.84	5,144.39	6,941.61
	(d) Depreciation and amortisation expense	462.36	426.88	412.83	1,289.79	1,176.68	1,681.42
	(e) Other expenses	3,002.27	2,990.06	2,678.06	8,848.57	8,145.80	11,145.45
	Total expenses	15,212.40	15,326.10	14,658.03	45,205.73	43,838.77	60,032.68
3	Profit (+) / Loss (-) from Operations before Other Income, finance costs and Exceptional items (1-2)	946.15	887.60	1,010.01	2,642.06	2,752.46	3,954.12
4	Other Income	7.92	15.34	9.15	42.47	61.24	149.14
5	Profit (+) / Loss (-) from ordinary activities before finance costs and Exceptional items (3+4)	954.07	902.94	1,019.16	2,684.53	2,813.70	4,103.26
6	Finance costs	306.82	252.15	253.09	792.22	837.10	1,097.15
7	Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional Items (5-6)	647.25	650.79	766.07	1,892.31	1,976.60	3,006.11
8	Exceptional Items (Refer Note 4)	-	(13.58)	-	(942.64)	-	-
9	Profit (+) / Loss (-) from ordinary activities before Tax (7+8)	647.25	637.21	766.07	949.67	1,976.60	3,006.11
10	Tax Expense	117.60	68.50	149.83	128.07	443.03	663.98
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	529.65	568.71	616.24	821.60	1,533.57	2,342.13
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	529.65	568.71	616.24	821.60	1,533.57	2,342.13
14	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	1,016.41	1,016.41	1,016.41	1,016.41	1,016.41	1,016.41
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,991.00
16	Earnings per share (EPS) (of Rs.10/- each) (not annualised) (Amount in Rs.)						
	(a) Basic	5.21	5.59	6.06	8.08	15.09	23.04
	(b) Diluted	5.21	5.59	6.06	8.08	15.09	23.04
PART II	Select information for the Quarter and nine months ended December 31,2013						
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	45,33,875	45,33,875	45,37,741	45,33,875	45,37,741	45,37,741
	- Percentage of shareholding	44.61%	44.61%	44.64%	44.61%	44.64%	44.64%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	56,30,270	56,30,270	56,26,404	56,30,270	56,26,404	56,26,404
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	55.39%	55.39%	55.36%	55.39%	55.36%	55.36%
B	Investor complaints :						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			1			
	Disposed off during the quarter			1			
	Remaining unresolved at the end of the quarter			Nil			

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 22, 2014. The same were subjected to limited review by the statutory auditors.
- Previous period figures have been regrouped/rearranged wherever necessary to conform to current period's presentation.
- The Company operates only in one segment, namely, components for transportation industry.
- Exceptional items represent amount paid to employees who opted for Voluntary Retirement Scheme extended to employees in the quarters ended June 30,2013 and September 30, 2013.
- The Scheme of amalgamation of Rane Diecast Limited with the Company was approved with requisite majority by the Public shareholders (non-Promoters) of the Company vide postal ballot/e-voting conducted pursuant to SEBI Circular CIR/CFD/DIL/8/2013 dated May 21,2013 , whose results were declared on December 5, 2013. Also, the scheme was approved by requisite majority of the equity shareholders of the Company at the court convened general meeting held on December 5, 2013 pursuant to Section 391-394 of the Companies Act, 1956. The Company has filed requisite petition with Hon'ble High Court of Madras on December 19, 2013. The approval of Hon'ble High Court of Madras is awaited. The Appointed date for the amalgamation is April 1, 2013. The above results do not consider the effects of the Scheme, pending necessary approvals.

For Rane (Madras) Limited