

RANE (MADRAS) LIMITED

CIN No.L65993TN2004PLC052856

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086.

visit us at : www.rane.co.in



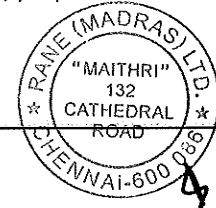
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. in lakhs)

PART I	Particulars	Quarter ended			Financial year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	(Refer Notes Below)		Note no 3		
1	Income from Operations				
	(a) Net Sales / Income from operations (Net of excise duty)	19,811.26	20,323.63	17,135.89	75,532.16
	(b) Other Operating Income	445.37	730.94	517.14	2,356.06
	Total Income from operations (net)	20,256.63	21,054.57	17,653.03	77,888.22
2	Expenses:				
	(a) Cost of materials consumed	12,408.82	12,707.36	10,258.39	46,200.30
	(b) Changes in inventories of finished goods and work-in-progress	(262.74)	(405.86)	109.53	(537.06)
	(c) Employee benefits expenses	2,322.61	2,259.31	2,063.55	8,730.62
	(d) Depreciation and amortisation expense	888.66	1,096.34	708.50	3,340.50
	(e) Other expenses	3,989.88	4,283.89	3,644.45	16,636.45
	Total expenses	19,347.23	19,941.04	16,784.42	74,370.81
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	909.40	1,113.53	868.61	3,517.41
4	Other Income	30.92	5.80	33.00	108.77
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	940.32	1,119.33	901.61	3,626.18
6	Finance costs	445.03	417.03	399.57	1,618.01
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	495.29	702.30	502.04	2,008.17
8	Exceptional Items (Refer Note 2)	(269.62)	(323.94)	-	(323.94)
9	Profit from ordinary activities before Tax (7+8)	225.67	378.36	502.04	1,684.23
10	Tax Expense	60.59	139.02	140.79	439.85
11	Net Profit from ordinary activities after tax (9-10)	165.08	239.34	361.25	1,244.38
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	165.08	239.34	361.25	1,244.38
14	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	1,051.06	1,051.06	1,051.06	1,051.06
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				13,498.93
16	Earnings per share (EPS) (of Rs.10/- each) (not annualised) (Amount in Rs.)				
	(a) Basic	1.41	2.11	3.28	11.20
	(b) Diluted	1.41	2.11	3.28	11.20
PART II	Select information for the quarter ended June 30, 2015				
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	44,37,476	44,37,476	44,37,476	44,37,476
	- Percentage of shareholding	42.22%	42.22%	42.22%	42.22%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	60,73,173	60,73,173	60,73,173	60,73,173
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	57.78%	57.78%	57.78%	57.78%
B	Investor complaints :				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

- Notes:**
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2015 and have been subjected to limited review by the Statutory Auditors.
 - Exceptional items represent amount paid to employees who opted for Voluntary Retirement Scheme extended to employees during the quarters ended March 31, 2015 and June 30, 2015
 - The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of full financial year ended March 31, 2015 and the year to date published figures upto quarter ended December 31, 2014.
 - The Company operates only in one segment, namely, components for transportation industry.
 - Previous period / year figures have been regrouped/rearranged wherever necessary, to conform to the current period/ year presentation.

Chennai
July 31, 2015



For Rane (Madras) Limited

Ganesh
Chairman