

**RANE (MADRAS) LIMITED**

Regd. Office : "MAITHRI", 132, Cathedral Road, Chennai - 600 086  
visit us at: www.rane.co.in CIN-L65993TN2004PLC052856



**Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2016**

(Rs. In lakhs)

S.No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		(30-06-2016)	(31-03-2016)	(30-06-2015)	(31-03-2016)
(Refer Notes Below)		Unaudited	Audited	Unaudited	Audited
			Refer Note 3		
<b>1</b>	<b>Revenue From Operations</b>				
(a)	Net Sales/Income from Operations (net of excise duty)	22,203.06	21,975.82	19,811.26	82,936.72
(b)	Other operating income	553.43	1,756.89	445.37	3,154.12
	<b>Total Income from operations (net)</b>	<b>22,756.49</b>	<b>23,732.71</b>	<b>20,256.63</b>	<b>86,090.84</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	13,806.44	13,839.72	12,408.82	51,415.98
(b)	Changes in inventories of finished goods and work-in-progress	(897.19)	(138.17)	(262.74)	(740.65)
(c)	Employee benefit expense	2,753.66	2,552.84	2,322.61	9,825.22
(d)	Depreciation and amortisation expense	1,098.10	1,148.43	888.66	3,937.88
(e)	Other Expenses	4,975.91	5,285.07	3,989.88	17,779.09
	<b>Total expenses</b>	<b>21,736.92</b>	<b>22,687.89</b>	<b>19,347.23</b>	<b>82,217.52</b>
<b>3</b>	<b>Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,019.57</b>	<b>1,044.82</b>	<b>909.40</b>	<b>3,873.32</b>
4	Other income	25.49	67.52	30.92	158.10
<b>5</b>	<b>Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,045.06</b>	<b>1,112.34</b>	<b>940.32</b>	<b>4,031.42</b>
6	Finance costs	661.73	606.89	445.03	1,896.10
<b>7</b>	<b>Profit / (loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>383.33</b>	<b>505.45</b>	<b>495.29</b>	<b>2,135.32</b>
8	Exceptional items ( Refer note 2)	-	-	(269.62)	(269.62)
<b>9</b>	<b>Profit / (loss) from ordinary activities before tax (7+8)</b>	<b>383.33</b>	<b>505.45</b>	<b>225.67</b>	<b>1,865.70</b>
10	Tax Expense	117.61	97.95	60.59	457.06
<b>11</b>	<b>Net Profit / (loss) from ordinary activities after tax (9-10)</b>	<b>265.72</b>	<b>407.50</b>	<b>165.08</b>	<b>1,408.64</b>
12	Extraordinary items (net of tax expense )	-	-	-	-
<b>13</b>	<b>Net Profit / loss for the period (11-12)</b>	<b>265.72</b>	<b>407.50</b>	<b>165.08</b>	<b>1,408.64</b>
<b>14</b>	<b>Details of equity share capital</b>				
	Paid-up equity share capital				
	Face value of Rs.10 per equity share	1,051.06	1,051.06	1,051.06	1,051.06
<b>15</b>	<b>Reserves excluding revaluation reserve as per balance sheet of previous accounting year</b>				<b>14,187.76</b>
<b>16</b>	<b>Earnings per share</b>				
<b>i</b>	<b>Earnings per share before extraordinary items</b>				
(a)	Basic	2.53	3.72	1.41	12.77
(b)	Diluted	2.53	3.72	1.41	12.77
<b>ii</b>	<b>Earnings per share after extraordinary items</b>				
(a)	Basic	2.53	3.72	1.41	12.77
(b)	Diluted	2.53	3.72	1.41	12.77

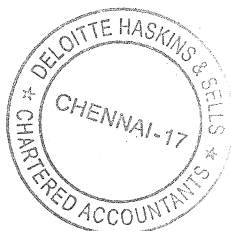
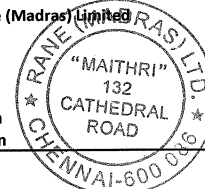
**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 22, 2016 and have been subjected to Limited Review by the statutory auditors.
- Exceptional item represent amount paid to employees who opted for Voluntary Retirement Scheme during the Quarter ended June 30, 2015.
- The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of full financial year ended March 31, 2016 and the published year to date figures upto quarter ended December 31, 2015
- The Company has opted to publish only Standalone financial results.
- Previous period / year figures have been regrouped/rearranged wherever necessary, to conform to the current period/ year presentation.
- The Company operates only in one segment, namely, components for transportation industry.
- The unaudited financial results are available on the website of the company at www.rane.co.in and the stock exchanges at www.bscindia.com and www.nseindia.com

Chennai  
July 22, 2016

For Rane (Madras) Limited

L. Ganesh  
Chairman



**Rane (Madras) Limited**

CIN-L65993TN2004PLC052856



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(Rs. In lakhs)

**Extract of Unaudited Standalone Financial Results for the Quarter ended June 30, 2016**

S.No	Particulars	Quarter ended 30.06.2016	Quarter ended 30.06.2015	Financial Year 31.03.2016
1	Total income from operations (net)	22,756.49	20,256.63	86,090.84
2	Net Profit / (Loss) from ordinary activities after tax	265.72	165.08	1,408.64
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	265.72	165.08	1,408.64
4	Equity Share Capital	1,051.06	1,051.06	1,051.06
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of year ended 31-03-2016)			14,187.76
6	Earnings Per Share (before extraordinary items) (of Rs.10/- each)			
	(a) <b>Basic :</b>	2.53	1.41	12.77
	(b) <b>Diluted:</b>	2.53	1.41	12.77
7	Earnings Per Share (after extraordinary items) (of Rs.10/- each)			
	(a) <b>Basic :</b>	2.53	1.41	12.77
	(b) <b>Diluted:</b>	2.53	1.41	12.77

**Note:**

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 22, 2016 and have been subjected to Limited Review by the statutory auditors.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchanges www.bseindia.com; www.nseindia.com and the Company www.rane.co.in.

For Rane (Madras) Limited

  
 L Ganesh  
 Chairman
Chennai  
July 22, 2016