

RANE (MADRAS) LIMITED

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
visit us at: www.rane.co.in CIN-L65993TN2004PLC052856



Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2016

(Rs. In lakhs)

S.No	Particulars	Quarter ended			Six Months ended		Financial year ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Refer Notes Below)						
1	Revenue From Operations						
(a)	Net Sales/Income from Operations (net of excise duty)	24,228.08	22,203.06	21,084.80	46,431.14	40,896.06	82,936.72
(b)	Other operating income	1,523.17	553.43	564.90	2,076.60	1,010.27	3,154.12
	Total Income from operations (net)	25,751.25	22,756.49	21,649.70	48,507.74	41,906.33	86,090.84
2	Expenses						
(a)	Cost of materials consumed	14,727.66	13,806.44	13,290.40	28,534.10	25,699.22	51,415.98
(b)	Changes in inventories of finished goods and work-in-progress	745.40	(897.19)	(432.62)	(151.79)	(695.36)	(740.65)
(c)	Employee benefit expense	2,862.39	2,753.66	2,415.60	5,616.05	4,738.21	9,825.22
(d)	Depreciation and amortisation expense	1,150.11	1,098.10	996.49	2,248.21	1,885.15	3,937.88
(e)	Other Expenses	4,767.64	4,975.91	4,280.80	9,743.55	8,270.68	17,779.09
	Total expenses	24,253.20	21,736.92	20,550.67	45,990.12	39,897.90	82,217.52
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	1,498.05	1,019.57	1,099.03	2,517.62	2,008.43	3,873.32
4	Other income	20.03	25.49	39.92	45.52	70.84	158.10
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	1,518.08	1,045.06	1,138.95	2,563.14	2,079.27	4,031.42
6	Finance costs	702.95	661.73	409.67	1,364.68	854.70	1,896.10
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items(5-6)	815.13	383.33	729.28	1,198.46	1,224.57	2,135.32
8	Exceptional items (Refer note 3)	-	-	-	-	(269.62)	(269.62)
9	Profit / (loss) from ordinary activities before tax (7+8)	815.13	383.33	729.28	1,198.46	954.95	1,865.70
10	Tax Expense	153.00	117.61	213.13	270.61	273.72	457.06
11	Net Profit / (loss) from ordinary activities after tax (9-10)	662.13	265.72	516.15	927.85	681.23	1,408.64
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / loss for the period (11-12)	662.13	265.72	516.15	927.85	681.23	1,408.64
14	Details of equity share capital						
	Paid-up equity share capital						
	Face value of Rs.10 per equity share	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						14,187.76
16	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic	6.30	2.53	4.75	8.83	6.16	12.77
	Diluted	6.30	2.53	4.75	8.83	6.16	12.77
ii	Earnings per share after extraordinary items						
(a)	Basic	6.30	2.53	4.75	8.83	6.16	12.77
	Diluted	6.30	2.53	4.75	8.83	6.16	12.77



Notes:

1. Statement of Assets and Liabilities (Rs. In lakhs)

Particulars	Standalone Financial statements	
	As at 30.09.2016	As at 31.03.2016
	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share Capital	1,874.29	1,874.29
(b) Reserves and surplus	15,181.07	14,187.76
Sub-total - Shareholders' funds	17,055.36	16,062.05
Non-current liabilities		
(a) Long-term borrowings	12,379.06	12,407.27
(b) Deferred tax liabilities (Net)	892.44	800.61
(c) Other long term liabilities	10.50	14.00
(d) Long-term provisions	832.84	745.21
Sub-total - Non-current liabilities	14,114.84	13,967.09
Current liabilities		
(a) Short-term borrowings	14,406.02	11,093.69
(b) Trade payables	13,535.70	12,527.12
(c) Due to Micro and Small Enterprises	1,151.09	1,142.01
(d) Other current liabilities	6,828.61	6,205.16
(e) Short-term provisions	246.87	298.50
Sub-total - Current liabilities	36,168.29	31,266.48
TOTAL EQUITY AND LIABILITIES	67,338.49	61,295.62
II. ASSETS		
Non-current assets		
(a) Fixed assets	32,024.91	31,347.35
(b) Non current Investment	14.97	15.00
(c) Long-term loans and advances	3,564.12	2,983.69
Sub-total - Non-current assets	35,604.00	34,346.04
Current assets		
(a) Inventories	9,977.79	9,335.18
(b) Trade receivables	13,381.16	12,180.10
(c) Cash and cash equivalents	671.58	278.17
(d) Short-term loans and advances	6,226.88	4,079.18
(e) Other current assets	1,477.08	1,076.95
Sub-total - Current assets	31,734.49	26,949.58
TOTAL ASSETS	67,338.49	61,295.62

- The above unaudited financial results and the statement of assets and liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 24, 2016 and have been subjected to Limited Review by the statutory auditors.
- Exceptional item represent amount paid to employees who opted for Voluntary Retirement Scheme extended to employees during the year ended March 31, 2016.
- The above results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company has opted to publish only Standalone financial results
- The Company operates only in one segment, namely, components for transportation industry.
- Previous period / year figures have been regrouped/rearranged wherever necessary, to conform to the current period/ year presentation.
- The unaudited financial results are available on the website of the company at www.rane.co.in and the stock exchanges at www.bseindia.com and www.nseindia.com

Varanavasi, Kanchipuram
October 24, 2016



For Rane (Madras) Limited

[Signature]
L. Ganesh
Chairman

