

Rane (Madras) Limited



//Online Submission//

RML / SE / 32 / 2017-18

September 1, 2017

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Ltd. NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Outcome of Extraordinary General Meeting held on September 1, 2017

Ref: Our letter no. RML/SE/25/2017-18 dated August 7, 2017 - Notice of EGM

We wish to inform you that an Extraordinary General Meeting (EGM) of the members of the Company was held on Friday, September 1, 2017 at The Music Academy (Mini hall), New No.168, T.T.K Road, Royapettah, Chennai - 600 014 at 10:15 hrs.

In this regard, we furnish the following:

1. Summary of the Proceedings of EGM - **Regulation 30** of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – *Annexure - 1*
2. Voting Results of remote e-voting and Poll conducted at the EGM - **Regulation 44** of SEBI LODR – *Annexure - 2*
3. Consolidated report of the Scrutinizer on remote e-voting and Poll dated September 1, 2017. – *Annexure - 3*

The above are also being uploaded on the website of the Company www.ranegroup.com

The EGM concluded at 10:40 hrs.

We request you to take the above on record and note the compliance under above referred regulations of SEBI LODR.

Thanking you.

Yours faithfully

For **Rane (Madras) Limited**


S. Subha Shree
Secretary



Encl: a/a

Summary of proceedings of Extraordinary General Meeting (EGM)

An Extraordinary General Meeting (EGM) of the Company was held on Friday, **September 1, 2017** at The Music Academy (Mini Hall), New No.168, T.T.K Road, Royapettah, Chennai - 600 014 at 10:15 hrs. Mr. L Ganesh, Chairman of the Company, chaired the meeting.

Upon ascertaining that the requisite quorum was present, the Chairman called the meeting to order.

The Chairman announced that 6 valid proxies received upto 48 hours before the commencement of the meeting representing 479 equity shares of Rs.10/- each fully paid-up were registered. The Chairman informed that the proxy register and other relevant documents as referred in the EGM notice were made available for inspection till the conclusion of the EGM.

The Chairman welcomed the members of the company.

The Chairman informed the members that the Company had provided the remote e-voting facility to cast vote electronically, on all resolutions set forth in the Notice to the EGM. The Chairman further informed that Mr. C Ramasubramaniam, Practising Company Secretary (FCS 6125) was appointed as the Scrutinizer for the remote e-voting and ballot paper poll process at the EGM.

With the permission of the members, the notice convening the EGM was taken as read. The Chairman briefed on the purpose of fund raising by way of preferential issue of equity and convertible warrants and present debt-equity structure of the Company in his opening remarks to the members. The Chairman provided necessary clarifications sought by members on businesses proposed to be transacted at the EGM through poll.

The Chairman informed that the certificate from M/s. Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors of the Company, certifying that the above Preferential Issue of Equity Shares and Warrants is made in accordance with applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 (SEBI ICDR) is laid at the meeting for inspection of the members and informed that the company has received in-principle-approval from both stock exchanges, viz., BSE & NSE.


Thereafter, the Chairman ordered poll on the following businesses set-forth in the notice, for members who did not participate in remote e-voting and were present in person / through proxies at the meeting.

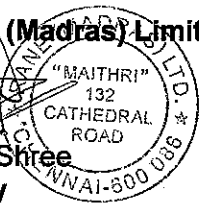
Special business:

1. To approve Preferential Issue of Equity Shares
2. To approve Preferential Issue of Warrants
3. To approve appointment of Mr. Aditya Ganesh, a related party, as General Manager - Corporate Planning, under Section 188 of the Companies Act, 2013

The Chairman announced that the meeting shall stand concluded on the completion of the poll and the report of the scrutinizer along with the results would be declared within 48 hours of the conclusion of the EGM and hosted on company's website. The meeting concluded at 10:40 hrs.

For Rane (Madras) Limited


S. Subha Shree
Secretary



Place: Chennai

Date: September 1, 2017