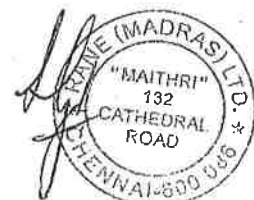




Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2017

(Rs. in Lakhs)

Particulars	Standalone	
	Quarter ended	
	30.06.2017	30.06.2016
	Unaudited	
1. Revenue		
(a) Revenue from operations (Gross)	26,377.21	24,028.93
(b) Other Operating Income (Gross)	1,110.60	589.17
(c) Other Income	92.48	56.56
Total Revenue	27,580.29	24,674.66
2. Expenses		
(a) Cost of materials consumed	16,033.21	13,806.44
(b) Purchase of stock-in-trade	-	-
(c) Changes in inventories of finished goods, work-in-progress	(364.83)	(897.19)
(d) Excise Duty	2,541.63	2,097.05
(e) Employee benefits expense	3,090.01	2,721.01
(f) Finance costs	833.74	680.42
(g) Depreciation and amortisation expense	1,204.93	1,064.01
(h) Other expenses	3,915.80	4,716.88
Total Expenses	27,254.49	24,188.62
3. Profit / (Loss) before Exceptional Items (1-2)	325.80	486.04
4. Exceptional Items	-	-
5. Profit / (Loss) before tax (3 ± 4)	325.80	486.04
6. Tax expense		
Current Tax (Net of Mat Credit)	74.97	120.13
Tax relating to earlier year	-	-
Deferred Tax	(21.49)	33.36
Total Tax Expenses	53.48	153.49
7. Profit / (Loss) for the period (5-6)	272.32	332.55
8. Other Comprehensive Income (Net of Tax Expenses)	30.71	(7.41)
9. Total Comprehensive Income for the period (7+8) (Comprising profit / (loss) and other comprehensive income for the period)	303.03	325.14
10. Details of equity share capital		
Paid-up equity share capital (Face Value of Rs.10/- per share)	1,051.07	1,051.07
11. Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.)		
(a) Basic	2.59	3.16
(b) Diluted	2.59	3.16



Rane

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RANE (MADRAS) LIMITED

CIN L65993TN2004PLC052856

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086

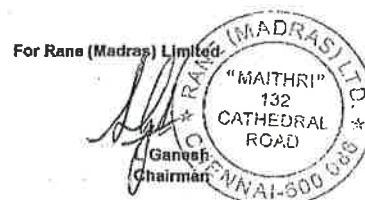
visit us at: www.ranegroup.com

**Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2017****Notes:-**

1. The above unaudited financial results were recommended by the Audit Committee at its meeting held on August 23, 2017 and approved by the Board of Directors at its meeting held on August 24, 2017.
2. The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and this financial results have been prepared in accordance with the recognition and measurement principles laid down in the said standards. The date of transition to Ind AS is April 1, 2016.
3. In terms of the circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India, the Ind AS compliant unaudited financial results for the quarter ended June 30, 2016 have not been subjected to limited review by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for the said period provide a true and fair view of its affairs.
4. The Company is engaged in the manufacture of components for Transportation industry, which in the context of Indian Accounting Standard (Ind AS) 108 – Operating Segments, is considered as the only operating segment of the Company.
5. Reconciliation of net profit reposted under Indian GAAP for the quarter ended 30th June, 2016 with Ind AS is furnished below:

Particulars	Quarter Ended 30.06.2016 (Rs. in Lakhs)
Net Profit as per Indian GAAP	265.72
Add:	
Actuarial Loss on Employee defined benefit plans reclassified in Other Comprehensive Income	21.35
Reversal of Goodwill amortised under Indian GAAP	51.00
Fair valuation of financial assets and liabilities	26.10
Amortisation of deferred Income relating to Government Grant (EPCG License) - Net of related depreciation on amounts capitalised	11.19
Deferred tax impact on fair value of financial assets and liabilities, amortisation of deferred income and on reversal of Goodwill amortisation	(24.59)
Sub-total	350.77
Less:	
Fair valuation of financial assets and liabilities	18.22
Net Profit under Ind AS (A)	332.55
Other Comprehensive income (net of tax)	
Actuarial loss on employee defined benefit plans	(21.35)
Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge reclassified in Other Comprehensive Income	13.94
Other Comprehensive income, net of income tax (B)	(7.41)
Total Comprehensive Income for the period under Ind AS (A+B)	325.14

6. The Company has opted to publish only standalone financial results
7. The standalone financial results for the quarter ended June 30, 2017 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results are available on the Company's website viz., www.ranegroup.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Chennai
August 24, 2017*Rane*