

Rane Holdings Limited



//Online Submission//

RHL/SE/39/2018-19

October 29, 2018

BSE Limited Listing Centre	National Stock Exchange of India Ltd. NEAPS
Code No. 505800	Code : RANEHOLDIN

Dear Sir / Madam,

Sub: Divestment of entire 48.97% equity shareholding in JMA Rane Marketing Limited: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

The Board of Directors of the Company at their meeting held today has in-principle approved the divestment of entire 48.97% equity shareholding held by the Company in JMA Rane Marketing Limited (JMA Rane), a joint venture company. This divestment is subject to negotiating and concluding the terms, execution of definitive agreement and completion of customary closing conditions.

We request you to take the above on record as compliance with the regulation 30 of SEBI LODR and acknowledge receipt.

Thanking you.

Yours faithfully
For **Rane Holdings Limited**

Siva Chandrasekaran
Secretary

