

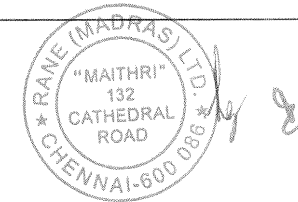


Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2018

(Rs. Lakhs)

Particulars	Standalone						Consolidated						
	Quarter ended			Nine Months ended			Quarter ended			Nine Months ended			Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited Refer Note 1	Unaudited	Unaudited Refer Note 1	Audited	
<b>1. Income</b>													
(a) Revenue from operations (Refer Note 3)	32,881.95	34,565.31	30,892.98	1,00,344.94	86,242.32	1,19,717.49	37,184.54	39,176.10	35,205.06	1,14,065.64	99,429.76	1,37,398.54	
(b) Other operating income	1,469.28	720.86	1,001.73	3,315.29	2,894.90	4,219.81	1,536.27	814.49	1,140.74	3,703.48	3,428.43	5,126.17	
(c) Other income	(209.04)	320.13	76.01	840.36	247.37	564.31	(2.90)	136.25	56.89	748.21	203.29	886.97	
<b>Total Income</b>	<b>34,142.19</b>	<b>35,606.30</b>	<b>31,970.72</b>	<b>1,04,500.59</b>	<b>89,384.59</b>	<b>1,24,501.61</b>	<b>38,717.91</b>	<b>40,126.84</b>	<b>36,402.69</b>	<b>1,18,517.33</b>	<b>1,03,061.48</b>	<b>1,43,411.68</b>	
<b>2. Expenses</b>													
(a) Cost of materials consumed	21,700.74	22,209.62	20,603.06	65,872.87	54,520.09	76,107.86	23,057.95	24,009.30	21,946.97	70,873.93	58,936.00	82,088.36	
(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress	(201.14)	(69.29)	(1,367.63)	(508.72)	(1,368.83)	(1,546.73)	(131.56)	(162.56)	(1,286.78)	(751.46)	(1,607.65)	(1,690.30)	
(d) Excise duty (Refer Note 3)	-	-	-	-	2,541.63	2,541.63	-	-	-	-	2,541.63	2,541.63	
(e) Employee benefits expense	3,752.21	3,886.29	3,551.10	11,406.84	10,117.92	13,603.16	5,787.59	5,658.08	5,583.34	17,438.88	16,278.04	21,939.39	
(f) Finance costs	735.79	711.39	635.41	2,092.16	2,234.33	2,942.39	896.38	860.88	729.47	2,531.11	2,516.96	3,334.51	
(g) Depreciation and amortisation expense	1,362.41	1,325.60	1,240.53	3,917.09	3,660.88	4,989.38	1,701.30	1,651.65	1,500.09	4,883.95	4,447.24	6,143.34	
(h) Other expenses	5,330.51	5,532.06	5,334.23	16,216.84	14,106.21	19,845.47	7,117.05	6,756.08	6,617.30	20,843.09	17,385.42	25,044.86	
<b>Total expenses</b>	<b>32,680.52</b>	<b>33,595.67</b>	<b>29,994.70</b>	<b>98,997.08</b>	<b>85,812.23</b>	<b>1,18,483.16</b>	<b>38,428.71</b>	<b>38,813.43</b>	<b>35,090.39</b>	<b>1,15,819.50</b>	<b>1,00,497.64</b>	<b>1,39,401.79</b>	
<b>3. Profit before exceptional items (1-2)</b>	<b>1,461.67</b>	<b>2,010.63</b>	<b>1,976.02</b>	<b>5,503.51</b>	<b>3,572.36</b>	<b>6,018.45</b>	<b>289.20</b>	<b>1,313.41</b>	<b>1,312.30</b>	<b>2,697.83</b>	<b>2,563.84</b>	<b>4,009.89</b>	
4. Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
<b>5. Profit before tax (3+4)</b>	<b>1,461.67</b>	<b>2,010.63</b>	<b>1,976.02</b>	<b>5,503.51</b>	<b>3,572.36</b>	<b>6,018.45</b>	<b>289.20</b>	<b>1,313.41</b>	<b>1,312.30</b>	<b>2,697.83</b>	<b>2,563.84</b>	<b>4,009.89</b>	
<b>6. Tax expense</b>													
Current tax (Net of MAT Credit)	571.90	734.47	596.14	1,996.13	1,165.83	1,832.67	571.90	734.47	602.73	1,996.13	1,172.42	1,815.19	
Deferred tax	(214.08)	(102.75)	(42.36)	(319.20)	(127.63)	4.20	(214.08)	(102.75)	(42.36)	(319.20)	(127.63)	(227.25)	
Total tax expenses	357.82	631.72	553.78	1,676.93	1,038.20	1,836.87	357.82	631.72	560.37	1,676.93	1,044.79	1,587.94	
<b>7. Profit (loss) for the period/ year (5-6)</b>	<b>1,103.85</b>	<b>1,378.91</b>	<b>1,422.24</b>	<b>3,826.58</b>	<b>2,534.16</b>	<b>4,181.58</b>	<b>(68.62)</b>	<b>681.69</b>	<b>751.93</b>	<b>1,020.90</b>	<b>1,519.05</b>	<b>2,421.95</b>	
8. Other comprehensive income (Net of tax expenses)	(18.59)	(35.04)	(28.59)	(107.40)	(25.25)	0.64	253.54	(367.77)	(31.59)	(168.67)	(212.67)	(533.07)	
<b>9. Total comprehensive income for the period / year (7+8)</b>	<b>1,085.26</b>	<b>1,343.87</b>	<b>1,393.65</b>	<b>3,719.18</b>	<b>2,508.91</b>	<b>4,182.22</b>	<b>184.92</b>	<b>293.92</b>	<b>720.34</b>	<b>852.23</b>	<b>1,306.38</b>	<b>1,888.88</b>	
<b>10. Details of equity share capital</b>													
Paid-up equity share capital (Refer Note 6) (Face Value of Rs.10/- per share)	1,197.32	1,160.75	1,160.75	1,197.32	1,160.75	1,160.75	1,197.32	1,160.75	1,160.75	1,197.32	1,160.75	1,160.75	
<b>11. Other equity excluding revaluation reserves</b>						25,482.24						21,813.85	
<b>12. Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.)</b>													
(a) Basic	*9.50	*11.88	*12.25	*32.95	*23.21	37.61	*(0.59)	*5.87	*6.48	*8.79	*13.09	21.78	
(b) Diluted	*9.50	*11.52	*11.88	*32.95	*22.93	36.94	*(0.59)	*5.69	*6.28	*8.79	*12.69	21.40	

\* Not annualised



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**Rane (Madras) Limited**

CIN L65993TN2004PLC052856

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**Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2018**

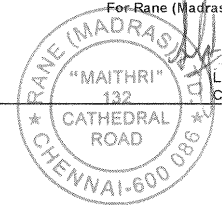
(Rs. Lakhs)

**Notes:**

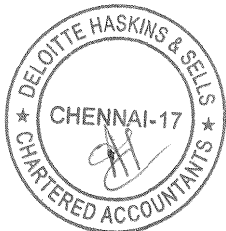
- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 22, 2019. The statutory auditors have carried out a limited review of the above standalone and consolidated financial results for the Quarter and Nine Months Ended December 31, 2018. As the Company has also opted to publish quarterly consolidated financial results for the FY 2018-19 onwards, and accordingly, published the quarterly results for the Quarter Ended June 30, 2018 for the first time, the comparative consolidated financial results for the Quarter Ended December 31, 2017 and Nine months ended December 31, 2017 have been prepared by the management and have not been subjected to limited review or an audit by the Statutory Auditors.
- 2 The Company is engaged in the manufacture of components for Transportation industry, which in the context of Indian Accounting Standard (Ind AS) 108 – Operating Segments, is considered as the only operating segment of the Company.
- 3 The revenue from operations for the Nine months ended December 31, 2017 and year ended March 31, 2018 are inclusive of excise duty upto the period June 30, 2017 and are therefore not comparable with the revenue from operations of other periods, which are presented net of GST consequent to introduction of Goods and Services Tax (GST) w.e.f July 2017, in compliance with relevant Indian Accounting Standards.
- 4 During the quarter ended September 30, 2017, the Company had recorded an aggregate claim of Rs. 1,008 Lakhs from a customer towards certain product quality issues. The Company has an insurance policy to cover product recall/ guarantee claims/ costs. The claim has been intimated to the insurer and the survey is in progress. This has been considered as insurance claim receivable as the Company is confident of recovering this sum under the insurance policy.
- 6 During the quarter, 3,65,630 equity shares of Rs. 10/- each were issued and allotted to the holding company (Rane Holdings Limited), pursuant to conversion of 3,65,630 warrants held by the holding Company. Consequently, the issued and paid-up share capital of the Company as on December 31, 2018 stands increased to Rs. 1,197.32 lakhs.
- 7 An Interim Dividend of Rs.4/- per equity share has been declared by the Board of Directors on the paid up capital of 1,19,73,171 equity shares of Rs.10 each fully paid up. The record date to determine eligible shareholders for payment of dividend is February 01, 2019. The interim dividend would be paid to all eligible shareholders on February 08, 2019.
- 8 The previous period figures have been re-grouped wherever necessary to conform to current period's presentation.
- 9 The standalone and Consolidated financial results for the Quarter and Nine Months ended December 31, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The standalone and Consolidated financial results are also available on the Stock Exchange websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website viz., [www.ranegroup.com](http://www.ranegroup.com).

Chennai  
January 22, 2019

For Rane (Madras) Limited



L Ganesh  
Chairman



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