



RANE HOLDINGS LIMITED

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
visit us at: <http://rane.in>

Statement of Standalone / Consolidated Unaudited Results for the Quarter and nine months ended December 31, 2012

Rs. in Lakhs

Particulars	Standalone						Consolidated					
	Quarter ended			Nine Months ended		Financial year ended	Quarter ended			Nine Months ended		Financial year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Unaudited)					(Audited)	(Unaudited)					(Audited)
Part I												
1. Income from Operations												
(a) Net Sales / Income from operations (Net of excise duty)	-	-	-	-	-	-	46,844.52	44,156.47	45,577.33	1,39,480.54	1,31,909.62	1,82,932.67
(b) Dividend Income	-	431.46	655.37	868.37	1,577.40	2,610.62	-	-	-	-	-	-
(c) Other Operating Income	1,135.50	1,080.94	936.69	3,351.51	2,787.41	3,679.85	828.81	758.40	532.97	2,182.63	1,460.95	3,023.85
Total Income from operations (net)	1,135.50	1,512.40	1,592.06	4,219.88	4,364.81	6,290.47	47,673.33	44,914.87	46,110.30	1,41,663.17	1,33,370.57	1,85,956.52
2. Expenditure												
(a) Cost of materials consumed	-	-	-	-	-	-	28,238.61	26,867.86	25,651.21	83,737.94	74,869.85	1,04,577.21
(b) Purchase of stock-in-trade	-	-	-	-	-	-	291.23	372.89	202.98	1,001.53	1,328.82	1,719.38
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	(1,394.01)	(198.58)	(54.86)	(3,619.38)	(2,522.31)	(2,370.89)
(d) Employee benefits expense	205.54	231.31	201.43	648.93	598.03	757.18	6,286.21	6,119.01	5,719.54	18,772.58	16,933.17	22,848.27
(e) Depreciation and amortisation expense	17.26	13.36	10.16	41.02	33.14	46.75	1,935.06	1,924.30	1,658.00	5,722.80	4,689.61	6,746.81
(f) Professional charges	62.67	81.14	164.34	207.82	379.00	493.93	335.77	325.10	272.14	893.50	904.57	1,165.93
(g) Other expenses	255.96	280.37	261.62	809.42	758.65	1,034.96	9,522.29	7,671.13	9,519.39	28,650.59	27,647.96	36,809.06
Total Expenses	541.43	606.18	637.55	1,707.19	1,768.82	2,332.82	45,215.16	43,081.71	42,968.40	1,35,159.56	1,23,851.67	1,71,495.77
3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional items (1-2)	594.07	906.22	954.51	2,512.69	2,595.99	3,957.65	2,458.17	1,833.16	3,141.90	6,503.61	9,518.91	14,460.75
4. Other Income	23.46	25.00	18.97	67.83	79.72	100.85	306.17	1,000.09	636.60	1,891.00	1,543.07	2,198.49
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	617.53	931.22	973.48	2,580.52	2,675.71	4,058.50	2,764.34	2,833.25	3,778.50	8,394.61	11,061.97	16,659.24
6. Finance costs	30.25	37.13	61.45	111.48	195.55	247.19	917.20	931.08	893.58	2,841.05	2,455.03	3,688.62
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional and prior period Items (5-6)	587.28	894.09	912.03	2,469.04	2,480.16	3,811.31	1,847.14	1,902.17	2,884.92	5,553.56	8,606.94	12,970.62
8. Exceptional Items (Note 4 & 5)	-	-	-	-	-	-	(123.87)	-	1,258.80	(132.12)	1,258.80	1,201.19
9. Profit / (Loss) from ordinary activities before Tax (7+8)	587.28	894.09	912.03	2,469.04	2,480.16	3,811.31	1,723.27	1,902.17	4,143.72	5,421.44	9,865.74	14,171.81
10. Tax expense	199.22	149.82	83.38	527.07	305.39	385.84	593.66	451.46	1,013.49	1,488.66	2,855.95	4,031.23
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	388.06	744.27	828.65	1,941.97	2,174.77	3,425.47	1,129.61	1,450.71	3,130.23	3,932.78	7,009.79	10,140.58
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11+12)	388.06	744.27	828.65	1,941.97	2,174.77	3,425.47	1,129.61	1,450.71	3,130.23	3,932.78	7,009.79	10,140.58
14. Share of Profit/(Loss) in Associates	-	-	-	-	-	-	(9.99)	(5.37)	(7.49)	(33.56)	102.19	205.57
15. Minority Interest	-	-	-	-	-	-	(166.60)	(154.50)	(1,027.58)	(576.42)	(2,442.71)	(3,174.62)
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	388.06	744.27	828.65	1,941.97	2,174.77	3,425.47	953.02	1,290.84	2,095.16	3,322.80	4,669.27	7,171.53
17. Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							23,059.43					41,327.09
19. Earnings per share of Rs.10/- each (not annualised) (Amount in Rs.)												
(a) Basic	2.72	5.21	5.80	13.60	15.23	23.99	6.67	9.04	14.67	23.27	32.70	50.23
(b) Diluted	2.72	5.21	5.80	13.60	15.23	23.99	6.67	9.04	14.67	23.27	32.70	50.23



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Rs. in Lakhs

Particulars	Standalone						Consolidated						
	Quarter ended			Nine Months ended			Financial year ended	Quarter ended			Nine Months ended		Financial year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
	(Unaudited)						(Audited)	(Unaudited)					(Audited)
Part II													
A Particulars of Shareholding													
1. Public shareholding (Stand-alone)													
- Number of shares	77,67,410	77,80,016	78,10,914	77,67,410	78,10,914	78,10,914	77,67,410	77,80,016	78,10,914	77,67,410	78,10,914	78,10,914	
- Percentage of shareholding	54.40%	54.49%	54.71%	54.40%	54.71%	54.71%	54.40%	54.49%	54.71%	54.40%	54.71%	54.71%	
2. Promoters and Promoter Group shareholding (Stand-alone)													
a) Pledged / Encumbered													
- Number of shares	70,000	2,24,750	5,44,500	70,000	5,44,500	4,05,500	70,000	2,24,750	5,44,500	70,000	5,44,500	4,05,500	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.08%	3.46%	8.42%	1.08%	8.42%	6.27%	1.08%	3.46%	8.42%	1.08%	8.42%	6.27%	
- Percentage of shares (as a % of the total share capital of the Company)	0.49%	1.57%	3.81%	0.49%	3.81%	2.84%	0.49%	1.57%	3.81%	0.49%	3.81%	2.84%	
b) Non - encumbered													
- Number of shares	64,40,399	62,73,043	59,22,395	64,40,399	59,22,395	60,61,395	64,40,399	62,73,043	59,22,395	64,40,399	59,22,395	60,61,395	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.92%	96.54%	91.58%	98.92%	91.58%	93.73%	98.92%	96.54%	91.58%	98.92%	91.58%	93.73%	
- Percentage of shares (as a % of the total share capital of the Company)	45.11%	43.94%	41.48%	45.11%	41.48%	42.45%	45.11%	43.94%	41.48%	45.11%	41.48%	42.45%	
	3 months ended 31.12.2012												
B Investor Complaints													
a) Pending at the beginning of the quarter	Nil												
b) Received during the quarter	2												
c) Disposed of during the quarter	2												
d) Remaining unresolved at the end of the quarter	Nil												

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on February 06, 2013.
- The Company holds strategic investments in subsidiaries, joint ventures and associates (collectively called "the Group"), engaged primarily in manufacturing of components for the transportation industry, mainly the automotive sector, and also provides management, information technology and business development services to the Group.
- The Consolidated Financial Results is prepared in accordance with AS21, AS 23 & AS 27 relate to the Company and its Subsidiaries/ Joint Ventures/Associates.
- Item 8-Exceptional Item for the year ended March 31, 2012 and the period ended December 31, 2011 represents (i) profit on sale of surplus land near Chennai amounting to Rs.1,626.66 lakhs, and (ii) amount of Rs.406.27 lakhs paid to employees under Voluntary Retirement Scheme (VRS) for the year ended March 31, 2012 and Rs.367.86 lakhs for the period ended December 31, 2011 by Rane Engine Valve Limited (REVL), a subsidiary company. Exceptional item for the year ended March 31, 2012 also includes Rs.19.20 lakhs paid to employees under VRS by Rane (Madras) Limited (RML), a subsidiary company.
- Item 8-Exceptional Item for the quarter and nine months ended December 31, 2012 represent provision towards Fuel Surcharge Adjustment (FSA) by REVL amounting to Rs.123.87 Lakhs (net of provision reversed of Rs.45.29 Lakhs made in the earlier periods - April 2010 to March 2012 in line with FSA rates approved by Andhra Pradesh Electricity Regulatory Commission (APERC). REVL has filed a suit against the demand raised for the first quarter of 2010-11 and obtained stay in High Court. Exceptional items for the nine months ended December 31, 2012 also includes Rs.8.25 Lakhs paid to employee under VRS by REVL .
- Previous year/period figures have been regrouped wherever necessary to conform to current year / period's presentation.
- The above results have been subjected to limited review by the Statutory Auditors.
- An Interim Dividend of Rs.3.50/- per equity share has been declared by the Board of Directors on the paid up capital of 1,42,77,809 equity shares of Rs.10/- each for the year ending March 31, 2013 and the same would be paid to all eligible shareholders as on the Record Date viz. February 16, 2013.
- The Company has published consolidated financial results. The stand-alone financial results are available on the Company's website. Viz., <http://rane.in> and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

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10. Key Stand-alone financial information is given below:

Particulars	Rs. in Lakhs					
	Quarter ended			Nine Months ended		Financial year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Unaudited)			(Audited)		
Total Income	1,135.50	1,512.40	1,592.06	4,219.88	4,364.81	6,290.47
Profit before tax	587.28	894.09	912.03	2,469.04	2,480.16	3,811.31
Profit after tax	388.06	744.27	828.65	1,941.97	2,174.77	3,425.47

For Rane Holdings Limited

Chennai
February 06, 2013L Lakshman
Executive Chairman