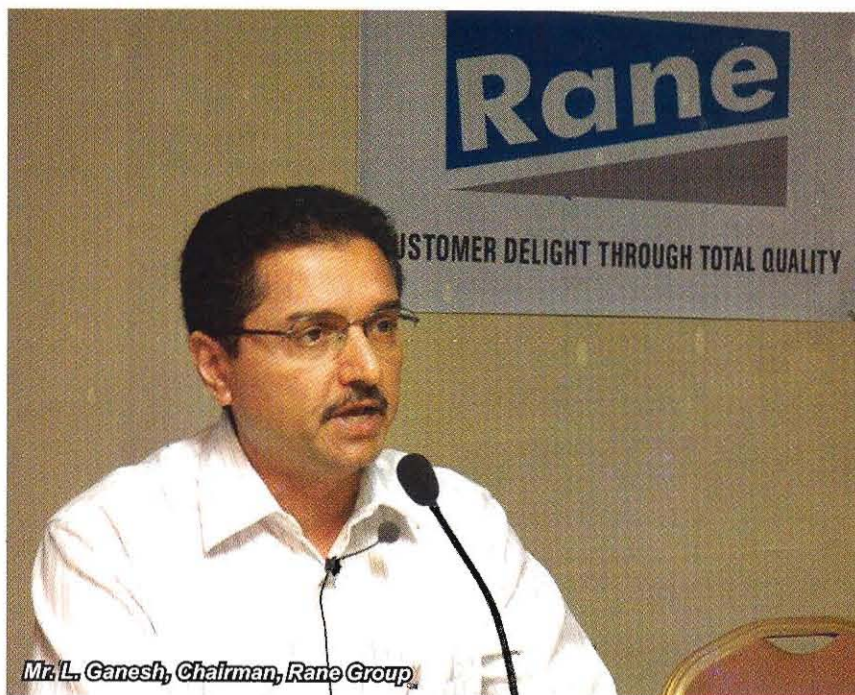


Rane Group companies deliver impressive performance



Mr. L. Ganesh, Chairman, Rane Group

Rane Engine Valve Ltd. (REVL), the leading auto components manufacturers of engine valves, guides & tappets and which is a part of Rane Group, announced its quarterly results for the quarter ended September 30. The company registered sales & operating income of Rs. 7,082 lakhs for the current quarter as against Rs. 5,499 lakhs for the same quarter of the previous year.

Mr. L. Ganesh, Chairman of the Rane Group, observed that in the domestic market, all segments in the auto industry continued to have very healthy growth in Q2 of 2010-11 in comparison with the corresponding quarter of last year and the export market maintained

its strong recovery during the current quarter. These contributed to the increase in customer demand. The company's profit before tax for the quarter increased to Rs. 411 lakhs from Rs. 78 lakhs for the same quarter of the previous year.

Rane Brake Lining Ltd. (RBL), the leading auto components manufacturers of brake linings, clutch facings, disk pads and which is a part of Rane Group, announced its financial results for the quarter ended September 30. The company registered sales & operating income of Rs. 7,487 lakhs for the current quarter as against Rs. 5,817 lakhs for the same quarter of the previous year.

Mr. Ganesh observed that in the domestic market, all segments in the auto industry continued to have very healthy growth in Q2 of 2010-11 in comparison with the corresponding quarter of last year and the export market maintained its strong recovery during the current quarter. These contributed to the increase in customer demand. The company's profit before tax for the quarter was Rs. 513 lakhs.

Kar Mobiles Ltd. (KML), leading auto components manufacturers of large engine valves for automotive & defence applications and which is a part of Rane Group, announced its financial results for the quarter ended September 30. The company registered sales & operating income of Rs. 2,411 lakhs for the current quarter as against Rs. 2,001 lakhs for the same quarter of the previous year.

Mr. Ganesh observed that in the domestic market, all segments in the auto industry continued to have very healthy growth in Q2 of 2010-11 in comparison with the corresponding quarter of last year and the export market maintained its strong recovery during the current quarter. These contributed to the increase in customer demand. The company's profit before tax for the quarter was Rs. 156 lakhs.