Unaudited Financial Results for the Quarter ended September 30, 2011

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1. (a) Net Sales 8,828.93
   (b) Other Operating Income 16.16
   Total Income 8,845.15

2. Expenditure:
   a. (Increase)/decrease in stock in trade and work in progress (175.13)
   b. Purchase of trading goods
   c. Employee cost 1,151.50
   d. Depreciation 365.81
   e. Other expenditure 2,040.20
   Total 4,042.65

3. Profit (+)/Loss (-) from Operations before Other Income, Interest and Exceptional Items:
   a. Current Tax 190.49
   b. Deferred Tax 22.01
   c. Net Profit (+) / Loss (-) after Current and Deferred Tax 722.88

4. Profit (+)/Loss (-) before interest and before non-current and current tax.

5. Profit (+)/Loss (-) before interest and Exceptional Items:
   a. Current Tax 190.49
   b. Deferred Tax 22.01
   c. Net Profit (+) / Loss (-) after Current and Deferred Tax 722.88

6. Profit (+)/Loss (-) before tax (7+8):

7. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8): 722.88

8. Tax expense
   a) Current Tax 190.49
   b) Deferred Tax 22.01
   Total Tax 412.59

9. Profit (+)/Loss (-) after tax (9-10): 309.29

10. Earnings Per Share (EPS)

11. Reserves
   a) Revaluation Reserves 3,609.79
   b) General Reserve 4,947.80
   c) Capital Reserve 791.50
   d) Surplus 9,327.47
   e) Balance Reserve 7,775.06
   f) Profit and Loss A/c Reserve 11,151.50
   Total Reserve 37,998.09

12. Shareholders' Funds:
   a) Capital 791.50
   b) Reserves and Surplus 9,327.47
   c) Loan Fund 7,632.67
   d) Deferred Tax Liability 877.73
   Total Shareholders' Funds 18,034.45

13. Balance Sheet (Rs. in lakhs)

14. Notes:

   1. Statement of Assets and Liabilities

   2. The above results and statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 20, 2011.

   3. Current tax includes Rs. 39.52 lakhs relating to the financial year ended March 31, 2011.

   4. Previous period figures have been regrouped wherever necessary to conform to current period's presentation.

   5. The above unaudited financial results have been subjected to limited review by the Statutory Auditors.

   6. The company operates in single segment viz., components for transportation industry.

   7. Dividend of Rs. 2/- per equity share declared by the shareholders at the Annual General Meeting held on July 22, 2011 for the year ended March 31, 2011 was paid on July 28, 2011

   8. No of investor complaints for the quarter ended September 30, 2011

   a)Pending at the beginning - NIL
   b)Received - 1
   c)Resolved - 1
   d)Remaining Unresolved - NIL

For RANE BRAKE LINING LIMITED

Chennai
L. Ganesh
Dated: October 20, 2011
Chairman