Unaudited Financial Results for the Quarter ended June 30, 2012

For RANE BRAKE LINING LIMITED

Rane Brake Lining Limited
Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086
visit us at http://rane.in

Unaudited Financial Results for the Quarter ended June 30, 2012

Part I

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Quarter ended</th>
<th>Financial year ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>30.06.2012</td>
<td>31.03.2012</td>
</tr>
<tr>
<td></td>
<td>(Unaudited)</td>
<td>(Audited)</td>
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</tbody>
</table>

1. Income from Operations
   (a) Net Sales (Net of excise duty) 9,938.84 10,106.17 8,518.19 35,822.65
   (b) Other Operating Income 13.71 18.70 42.16 94.43
   Total Income from operations (net) 9,952.55 10,124.87 8,560.35 35,917.08

2. Expenses :
   a. Cost of materials consumed 5,353.80 5,273.15 4,623.74 18,988.98
   b. Changes in inventories of finished goods, work-in-progress and stock-in-trade (225.42) 70.59 (223.29) (148.83)
   c. Purchase of traded goods
   d. Employee benefits expenses 1,323.07 1,268.94 1,106.25 4,614.64
   e. Depreciation and amortisation expense 443.46 408.74 331.23 1,511.11
   f. Other expenses 2,423.43 2,314.65 2,199.91 8,520.70
   Total Expenses 9,318.34 9,336.27 8,037.82 33,486.60

3. Profit (+)/Loss (-) from Operations before Other Income, Finance Costs and Exceptional Items 634.21 786.80 525.21 2,430.48
4. Other income 54.65 83.07 47.29 434.88
5. Profit (+)/Loss (-) before Finance Costs and Exceptional Items (3+4) 689.86 871.67 598.00 2,865.36
6. Finance cost 210.16 168.76 116.04 676.94
7. Profit (+)/Loss (-) after Interest but before Exceptional Items (5-6) 478.90 702.91 453.76 2,188.42
8. Exceptional Items
   a. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) 478.90 702.91 453.76 2,188.42
   b. Tax expense
      a) Current Tax 99.76 185.62 99.81 592.54
      b) Minimum Alternate Tax Credit - (37.19) - (37.19)
      c) Deferred Tax 13.19 33.44 23.65 105.10
   c. Net Profit (+) / Loss(-) for the period (11-12) 365.95 520.94 330.30 1,617.97
11. Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10) 365.95 520.94 330.30 1,617.97
12. Extraordinary Item
   a) Basic 4.62 6.58 4.17 20.45
   b) Diluted 4.62 6.58 4.17 20.45

Part II

A. Particulars of Shareholding
1. Public shareholding
   - Number of shares 30,07,168 30,07,168 30,07,168 30,07,168
   - Percentage of shareholding 37.99% 37.99% 37.99% 37.99%
2. Promoters and Promoter Group shareholding
   (a) Pledged / encumbered
      - Number of shares - - - -
      - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - - - -
      - Percentage of shares (as a % of the total share capital of the company) - - - -
   (b) Non - encumbered
      - Number of shares 49,07,812 49,07,812 49,07,812 49,07,812
      - Percentage of shares (as a % of the total shareholding of promoter and promoter group) 100% 100% 100% 100%
      - Percentage of shares (as a % of the total share capital of the company) 62.01% 62.01% 62.01% 62.01%

B. INVESTOR COMPLAINTS

- Pending at the beginning of the quarter
- Received during the quarter
- Disposed during the quarter
- Remaining unresolved at the end of the quarter

Notes:
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 20, 2012.
2. Previous period figures have been regrouped wherever necessary to conform to current period’s presentation.
3. The Company operates only in one segment, namely, components for transportation industry.
4. The above unaudited financial results have been subjected to limited review by the Statutory Auditors.
5. Dividend of Rs. 3/- per equity share declared by the shareholders at the Annual General Meeting held on July 13, 2012 for the year ended March 31, 2012 was paid on July 19, 2012.
6. With respect to the auditors’ observation on the accounts of the previous year on the treatment of ECB loans and associated swap contracts, the Company has been consistently considering these contracts as a composite transaction and hence in the opinion of the management the ECB availed has been effectively firmed up into liability in Indian rupees by way of swap contracts. There are no observations in the auditors’ limited review report for the current quarter.

Chennai
Dated: July 20, 2012

L. Ganesn
Chairman