

Rane Brake Lining Limited
Regd Office: "Maitrhi", 132 Cathedral Road, Chennai 600 086
visit us at <http://rane.in>



Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2015
CIN No.L63011TN2004PLC054948

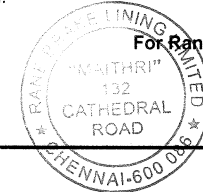
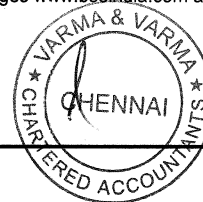
(Rs. in lakhs except per share data)

| Particulars | Quarter Ended | | | Nine months ended | | Financial year ended |
|---|------------------|------------------|------------------|-------------------|------------------|----------------------|
| | 31.12.2015 | 30.09.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 | 31.03.2015 |
| | (Unaudited) | | | (Unaudited) | | (Audited) |
| 1 Income from Operations | | | | | | |
| (a) Net Sales (Net of excise duty) | 11,158.61 | 10,922.15 | 10,098.44 | 32,433.37 | 30,232.89 | 41,588.75 |
| (b) Other Operating Income | 9.17 | 11.59 | 16.16 | 30.16 | 43.62 | 52.29 |
| Total Income from operations (net) | 11,167.78 | 10,933.74 | 10,114.60 | 32,463.53 | 30,276.51 | 41,641.04 |
| 2 Expenses : | | | | | | |
| a. Cost of materials consumed | 5,227.90 | 5,166.33 | 4,998.87 | 15,548.12 | 15,232.52 | 20,334.93 |
| b. Changes in inventories of finished goods, work-in-progress and stock-in-trade | (90.89) | 268.96 | (190.93) | (177.35) | (270.91) | 48.79 |
| c. Employee benefits expenses | 1,478.77 | 1,646.18 | 1,522.79 | 4,728.31 | 4,496.97 | 6,078.42 |
| d. Depreciation and amortisation expense | 475.55 | 474.52 | 484.97 | 1,418.02 | 1,433.79 | 2,094.67 |
| e. Other expenses | 2,928.72 | 2,770.60 | 2,634.63 | 8,547.24 | 7,827.63 | 10,630.43 |
| Total Expenses | 10,020.05 | 10,326.59 | 9,450.33 | 30,064.34 | 28,720.00 | 39,187.24 |
| 3 Profit (+) Loss (-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 1,147.73 | 607.15 | 664.27 | 2,399.19 | 1,556.51 | 2,453.80 |
| 4 Other Income | 21.00 | 42.55 | 18.34 | 129.00 | 157.73 | 208.00 |
| 5 Profit (+) Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3+4) | 1,168.73 | 649.70 | 682.61 | 2,528.19 | 1,714.24 | 2,661.80 |
| 6 Finance costs | 81.56 | 108.72 | 145.53 | 291.93 | 486.70 | 601.88 |
| 7 Profit (+) Loss (-) from ordinary activities after Finance Costs but before Exceptional Items (5-6) | 1,087.17 | 540.98 | 537.08 | 2,236.26 | 1,227.54 | 2,059.92 |
| 8 Exceptional Items | - | - | - | - | - | - |
| 9 Profit (+) Loss (-) from Ordinary Activities before tax (7+8) | 1,087.17 | 540.98 | 537.08 | 2,236.26 | 1,227.54 | 2,059.92 |
| 10 Tax expense | | | | | | |
| a) Current Tax | 389.55 | 172.16 | 122.51 | 695.21 | 274.17 | 449.16 |
| b) Minimum Alternate Tax Credit | 0.00 | 20.51 | (39.93) | - | (155.74) | (194.28) |
| c) Deferred Tax | (92.88) | (41.13) | 17.32 | (121.10) | 103.95 | 91.34 |
| d) Tax relating to earlier year | 0.00 | - | - | - | 36.17 | 102.51 |
| 11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10) | 790.50 | 389.44 | 437.18 | 1,662.15 | 968.99 | 1,611.19 |
| 12 Extraordinary Item | - | - | - | - | - | - |
| 13 Net Profit (+) / Loss (-) for the period (11-12) | 790.50 | 389.44 | 437.18 | 1,662.15 | 968.99 | 1,611.19 |
| 14 Paid-up equity share capital (Face Value of Rs. 10/- per Share) | 791.50 | 791.50 | 791.50 | 791.50 | 791.50 | 791.50 |
| 15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 11,379.48 |
| 16 Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (Amount Rs.) | | | | | | |
| i. Earnings Per Share before extraordinary items | | | | | | |
| (a) Basic | 9.99 | 4.92 | 5.52 | 21.00 | 12.25 | 20.36 |
| (b) Diluted | 9.99 | 4.92 | 5.52 | 21.00 | 12.25 | 20.36 |
| ii. Earnings Per Share after extraordinary items | | | | | | |
| (a) Basic | 9.99 | 4.92 | 5.52 | 21.00 | 12.25 | 20.36 |
| (b) Diluted | 9.99 | 4.92 | 5.52 | 21.00 | 12.25 | 20.36 |

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2016 and have been subjected to limited review by the Statutory Auditors.
- The Company operates only in one segment, namely, components for transportation industry.
- Previous period figures have been regrouped wherever necessary to conform to current period's presentation.
- The unaudited financial results are available on the website of the Company at www.rane.co.in and the Stock exchanges www.bseindia.com and www.nseindia.com.

Chennai
January 28, 2016



For Rane Brake Lining Limited
L. Ganesh
Chairman

LIMITED REVIEW REPORT

To:

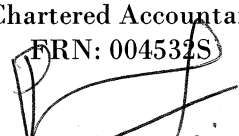
The Board of Directors
Rane Brake Lining Limited

1. We have reviewed the accompanying statement of unaudited financial result of Rane Brake Lining Limited for the quarter ended 31st December, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoters and promoter group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review of interim financial information consists principally of applying analytical procedures to financial data and making enquiries of person responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 28/01/2016

For Varma & Varma
Chartered Accountants

FRN: 004532S


P.R. Prasanna Varma
Partner
M.No. 25854

