



**Rane Engine Valve Limited**  
 Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086  
 visit us at <http://rane.in>  
**Unaudited Financial Results for the Quarter ended June 30, 2013**



Part I				Rs. in lakhs
Particulars	Quarter ended			Financial Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited			Audited
<b>1. Income from Operations</b>				
(a) Net Sales/Income from Operations (net of excise duty)	6,100.55	6,391.49	6,912.33	25,465.34
(b) Other Operating Income	124.90	409.17	108.24	810.90
<b>Total income from operations (net)</b>	<b>6,225.45</b>	<b>6,800.66</b>	<b>7,020.57</b>	<b>26,276.24</b>
<b>2. Expenses</b>				
a. Cost of materials consumed	1,874.44	1,842.37	2,433.53	8,266.58
b. Purchase of stock-in-trade	98.63	120.79	117.06	404.11
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(40.04)	583.75	(270.52)	143.09
d. Employee benefits expenses	1,686.07	1,991.28	1,801.65	7,350.20
e. Depreciation and amortisation expense	521.08	562.96	498.78	2,118.77
f. Other expenses	2,294.35	2,112.30	2,495.58	9,108.68
<b>Total expenses</b>	<b>6,434.53</b>	<b>7,213.45</b>	<b>7,076.08</b>	<b>27,391.43</b>
3. Profit / (Loss) from Operations before Other Income, finance costs & exceptional Items (1-2)	(209.08)	(412.79)	(55.51)	(1,115.19)
4. Other Income	19.84	115.58	26.76	304.45
5. Profit / (Loss) from ordinary activities before finance costs & exceptional Items (3+4)	(189.24)	(297.21)	(28.75)	(810.74)
6. Finance Costs	358.80	225.13	239.31	948.35
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(548.04)	(522.34)	(268.06)	(1,759.09)
8. Exceptional Items	(4,076.37)	-	(8.25)	(132.12)
9. Profit / (Loss) from ordinary activities before tax (7+8)	(4,624.41)	(522.34)	(276.31)	(1,891.21)
10. Tax expense				
a) Current tax (net of MAT credit)	-	-	-	-
b) Deferred tax	(1,545.38)	(191.76)	(88.24)	(630.63)
c) Relating to Earlier Years	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(3,079.03)	(330.58)	(188.07)	(1,260.58)
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(3,079.03)	(330.58)	(188.07)	(1,260.58)
14. Paid-up equity share capital (Face Value of Rs.10/- per share)	515.10	515.10	515.10	515.10
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				8,685.03
<b>16. Earnings Per Share (of Rs.10/- each) (not annualised) (Amount in Rs.)</b>				
(a) Basic	(59.78)	(6.42)	(3.65)	(24.47)
(b) Diluted	(59.78)	(6.42)	(3.65)	(24.47)
<b>Part - II</b>				
<b>A PARTICULARS OF SHAREHOLDING</b>				
1. Public shareholding				
- Number of shares	23,86,819	23,86,819	23,87,418	23,86,819
- Percentage of shareholding	46.34%	46.34%	46.35%	46.34%
2. Promoters and Promoter Group Shareholding				
<b>a) Pledged / Encumbered</b>				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
<b>b) Non - encumbered</b>				
- Number of shares	27,64,173	27,64,173	27,63,574	27,64,173
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	53.66%	53.66%	53.65%	53.66%
<b>Particulars</b>	<b>3 months ended (30/06/2013)</b>			
<b>B INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed of during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			
<b>Notes:</b>				
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 22, 2013.				
2. Exceptional Items for the quarters ended June 30, 2013 and June 30, 2012 represent amount paid to employees under VRS Scheme.				
3. Exceptional items for the year ended March 31, 2013 represent (i) Provision towards Fuel Surcharge Adjustment (FSA) of Rs 123.87 Lakhs (net of provision reversed of Rs 45.29 Lakhs made in the earlier year) for the earlier periods – April 2010 to March 2012 in line with the FSA rates approved by Andhra Pradesh Electricity Regulatory Commission (APEREC). The company has filed a suit against the demand raised for the first quarter of 2010-11 and obtained stay in the High Court. (ii) Rs.8.25 Lakhs paid to employee under VRS.				
4. Previous year / period figures have been regrouped wherever necessary to conform to current year / periods' presentation.				
5. The Company operates only in one segment, namely, components for transportation industry.				
6. The above unaudited financial results have been subjected to limited review by the Statutory Auditors.				
				<b>For Rane Engine Valve Limited</b>
Chennai Dated : July 22, 2013				<b>L Ganesh Chairman &amp; Managing Director</b>