



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Rs. in lakhs)

PART I	Particulars (Refer Notes Below)	Quarter ended			Financial year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited Note no 5	(Unaudited)	Audited Note no 5	(Audited)	
1	Income from Operations					
	(a) Net Sales / Income from operations (Net of excise duty)	20,323.63	19,261.57	23,936.76	75,532.16	70,975.43
	(b) Other Operating Income	730.94	423.83	875.59	2,356.06	1,684.71
	Total Income from operations (net)	21,054.57	19,685.40	24,812.35	77,888.22	72,660.14
2	Expenses:					
	(a) Cost of materials consumed	12,707.36	11,946.13	13,641.13	46,200.30	43,311.62
	(b) Changes in inventories of finished goods and work-in-progress	(405.86)	(343.42)	(371.01)	(537.06)	(310.97)
	(c) Employee benefits expenses	2,259.31	2,233.77	2,705.64	8,730.62	8,042.48
	(d) Depreciation and amortisation expense	1,096.34	805.70	1,223.42	3,340.50	2,513.21
	(e) Other expenses	4,283.89	4,425.75	5,943.91	16,636.45	14,792.48
	Total expenses	19,941.04	19,067.93	23,143.09	74,370.81	68,348.82
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1,113.53	617.47	1,669.26	3,517.41	4,311.32
4	Other Income	5.80	50.59	48.62	108.77	91.09
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1,119.33	668.06	1,717.88	3,626.18	4,402.41
6	Finance costs	417.03	417.83	699.63	1,618.01	1,491.85
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	702.30	250.23	1,018.25	2,008.17	2,910.56
8	Exceptional Items (Refer Note 3)	(323.94)	-	-	(323.94)	(942.64)
9	Profit from ordinary activities before Tax (7+8)	378.36	250.23	1,018.25	1,684.23	1,967.92
10	Tax Expense	139.02	(2.06)	162.15	439.85	290.22
11	Net Profit from ordinary activities after tax (9-10)	239.34	252.29	856.10	1,244.38	1,677.70
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	239.34	252.29	856.10	1,244.38	1,677.70
14	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				13,498.93	12,970.64
16	Earnings per share (EPS) (of Rs.10/- each) (not annualised) (Amount in Rs.)					
	(a) Basic	2.11	2.24	7.53	11.20	15.35
	(b) Diluted	2.11	2.24	7.53	11.20	15.35
PART II						
Select Information for the quarter and year ended March 31,2015						
A	Particulars of Shareholding					
1	Public shareholding					
	- Number of shares	44,37,476	44,37,476	44,37,476	44,37,476	44,37,476
	- Percentage of shareholding	42.22%	42.22%	42.22%	42.22%	42.22%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	60,73,173	60,73,173	60,73,173	60,73,173	60,73,173
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	57.78%	57.78%	57.78%	57.78%	57.78%
B	Investor complaints :					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed off during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Rs. in lakhs)

Notes:

1. Statement of Assets and Liabilities

Particulars	As at	As at
	31.03.2015	31.03.2014
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share Capital	1,874.29	1,874.28
(b) Reserves and surplus	13,498.93	12,970.64
Sub-total - Shareholders' funds	15,373.22	14,844.92
Non-current liabilities		
(a) Long-term borrowings	5,096.18	4,394.31
(b) Deferred tax liabilities (Net)	489.54	81.98
(c) Other long term liabilities	26.47	9.82
(d) Long-term provisions	685.32	504.15
Sub-total - Non-current liabilities	6,297.51	4,990.26
Current liabilities		
(a) Short-term borrowings	10,909.72	9,168.30
(b) Trade payables	13,272.27	10,958.87
(c) Other current liabilities	6,683.93	4,830.56
(d) Short-term provisions	866.96	999.98
Sub-total - Current liabilities	31,732.88	25,957.71
TOTAL EQUITY AND LIABILITIES	53,403.61	45,792.89
II. ASSETS		
Non-current assets		
(a) Fixed assets	27,110.13	22,287.46
(b) Non current Investment (Refer note 6)	-	-
(b) Long-term loans and advances	2,948.93	2,144.83
Sub-total - Non-current assets	30,059.06	24,432.29
Current assets		
(a) Inventories	8,630.81	7,988.00
(b) Trade receivables	11,467.08	10,818.94
(c) Cash and cash equivalents	315.97	319.97
(d) Short-term loans and advances	2,348.20	1,895.57
(e) Other current assets	582.49	338.12
Sub-total - Current assets	23,344.55	21,360.60
TOTAL ASSETS	53,403.61	45,792.89

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 21, 2015.
- Exceptional items represent amount paid to employees who opted for Voluntary Retirement Scheme extended to employees during the years ended March 31, 2014 and March 31, 2015.
- The Company operates only in one segment, namely, components for transportation industry.
- The figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), effective April 1, 2014 as further amended on August 29, 2014, the company has reviewed the estimated economic useful lives of its fixed assets generally in accordance with that provided in Schedule II to the Act. In case of fixed assets where the useful life has elapsed as determined by Schedule II, the net written down value of Rs.63 lacs (net of deferred tax of Rs.32 lacs) was debited to Surplus in Statement of Profit and Loss. The Depreciation charge for the quarter and for the year ended March 31, 2015 is higher by Rs.75 lacs and by Rs.306 lacs respectively compared to corresponding period in the previous year.
- Previous period / year figures have been regrouped/rearranged wherever necessary, to conform to the current period/ year presentation
- The Board of directors has declared an interim dividend at the rate of 6.74% on the 82,32,164 fully paid-up Cumulative Redeemable Preference Shares of Rs.10/- each, amounting to Rs 0.56 Crores.
- The Board of directors has recommended a dividend of Rs 4.50 per equity share for the year ended March 31, 2015.

For Rane (Madras) Limited

Ganesh
 Chairman

Chennai
 May 21, 2015

