### Rane (Madras) Limited

**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012**

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#### PART I

**Income from Operations**

- Net Sales / Income from operations (Net of excise duty): 15,257.48
- Other Operating Income: 410.56

**Total Income from operations (net):** 15,668.04

#### Expenses:

- Cost of materials consumed: 10,015.88
- Changes in inventories of finished goods and work-in-progress: 265.28
- Employee benefits expense: 1,799.71
- Depreciation and amortisation expense: 412.83
- Other expenses: 2,734.89

**Total expenses:** 14,658.03

#### Profit / (Loss) from Operations before Other Income, finance costs and Exceptional items

- Profit / (Loss) from operations before Other income, finance costs and Exceptional items: 1,010.01

#### Profit / (Loss) from ordinary activities before finance costs but before Exceptional items

- Profit / (Loss) from ordinary activities before finance costs but before Exceptional items: 1,019.16

#### Profit / (Loss) from ordinary activities after finance costs but before Exceptional items

- Profit / (Loss) from ordinary activities after finance costs but before Exceptional items: 766.07

#### Provisions and reserves

- Exceptional items: 253.09

#### Profit / (Loss) from ordinary activities after finance costs and Exceptional items

- Profit / (Loss) from ordinary activities after finance costs and Exceptional items: 513.18

#### Extraordinary Item (net of tax expense)

- Extraordinary Item (net of tax expense): 616.24

#### Profit (+) / Loss (-) from ordinary activities after tax (9-10)

- Profit (+) / Loss (-) from ordinary activities after tax: 15,537.68

#### Special Items

- Employee benefit paid under VRS: 15,09

#### Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)

- Net Profit (+) / Loss (-) from ordinary activities after tax: 15,537.68

#### Particulars of Shareholding

- Number of shares: 253.09

#### Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2013.
2. An interim dividend of Rs.2/- per equity share has been declared by the Board of Directors on the paid-up capital of 1,01,64,145 equity shares of Rs.10/- each, for the year ending March 31, 2013 and the same would be paid to all eligible shareholders as on the Record Date viz., February 2, 2013.
3. The Company operates only in one segment, namely, components for transportation industry.
4. The above unaudited financial results have been subjected to limited review by the statutory auditors.
5. The above unaudited financial results have been subjected to limited review by the statutory auditors.

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For Rane (Madras) Limited

L Ganesh

Chairman

Chennai

January 23, 2013