### RANE (MADRAS) LIMITED

**Regd. Office**: "MAITHRI", 132, Cathedral Road, Chennai - 600 086.

**visit us at**: http://rane.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(Rs. in lakhs)

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Quarter ended</th>
<th>Financial year ended</th>
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<tbody>
<tr>
<td></td>
<td>30.06.2013</td>
<td>31.03.2013</td>
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<tr>
<td></td>
<td>30.06.2012</td>
<td>31.03.2013</td>
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<tr>
<td></td>
<td>Unaudited</td>
<td>Audited</td>
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<td><strong>PART I</strong></td>
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1. **Income from Operations**
   (a) Net Sales / Income from operations (net of excise duty)
      15,203.48
   (b) Other Operating Income
      272.06
   **Total Income from operations (net)**
      15,475.54

2. **Expenses**
   (a) Cost of materials consumed
      10,259.48
   (b) Changes in inventories of finished goods and work-in-progress
      (626.80)
   (c) Employee benefit expenses
      1,777.76
   (d) Depreciation and amortisation expenses
      400.55
   (e) Other expenses
      2,816.24
   **Total expenses**
      14,667.23

3. **Profit (+) / Loss (-) from Operations before Other Income, Finance Costs and Exceptional items**
   827.52

4. **Other Income**
   1,016.41

5. **Profit (+) / Loss (-) from ordinary activities before finance costs and Exceptional items**
   1,843.93

6. **Finance costs**
   232.05

7. **Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional items**
   1,611.88

8. **Exceptional items (Note 2)**
   (929.06)

9. **Profit (+) / Loss (-) from ordinary activities before Tax (7-8)**
   (384.79)

10. **Tax Expense**
    (18.03)

11. **Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)**
    (370.87)

12. **Extraordinary item (net of tax expense)**
    (274.87)

13. **Net Profit (+) / Loss (-) for the period (11-12)**
    (2,342.13)

14. **Paid-up Equity Share Capital (Face Value of Rs.10/- per share)**
    1,018.41

15. **Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year**
    11,991.00

16. **Earnings per share (EPS) (of Rs.10/- each) (not annualised)**
    (1) Basic
    (2.72)
    (2) Diluted
    (2.72)

**PART II**

**Particulars**

1. **Public shareholding**
   - Number of shares
     45,33,875
   - Percentage of shareholding
     44.61%
   - 45,37,741
   - 45,37,741
   - 45,37,741

2. **Promoters and Promoter Group Shareholding**
   (a) Pledged / Encumbered
      - Number of shares
      - Percentage of shares (as a % of total shareholding of promoter and promoter group)
      - Percentage of shares (as a % of total share capital of the company)
   (b) Non-encumbered
      - Number of shares
      - 56,30,270
      - 56,26,404
      - 56,26,404
      - 56,26,404

**Particulars**

3 months ended 30.06.2013

<table>
<thead>
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<th>Notes:</th>
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<tbody>
<tr>
<td>1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 18, 2013.</td>
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<td>2. Exceptional items represent amount paid/payable to employees who have opted for Voluntary Retirement Scheme offered during the period to the tune of Rs. 529.06 Lakhs.</td>
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<td>3. The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2013 and published year to date figures up to December 31, 2012.</td>
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<td>4. Previous period figures have been regrouped/rearranged wherever necessary to conform to current period's presentation.</td>
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<td>5. The Company operates only in one segment, namely, components for transportation industry.</td>
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<td>6. The above unaudited financial results have been subjected to limited review by the statutory auditors.</td>
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<td>7. During the quarter, the Company has acquired 21.25% of equity shares of Rane Diecast Limited (RDL) at a cost of Rs.574 Lakhs. The Board of Directors of the Company has approved a Scheme of Amalgamation in terms of Sections 391 – 394 of the Companies Act, 1956 (&quot;Scheme&quot;) to merge RDL with the Company with the appointed date as April 1, 2013. The above Scheme shall be subject to approvals and consents of Regulatory authorities concerned, Hon’ble High Court of Madras and that of the respective Shareholders/Creditors.</td>
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For Rane (Madras) Limited

Chennai
July 18, 2013

L Ganesh
Chairman