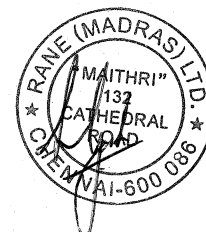
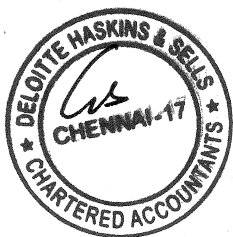


STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

(Rs. in lakhs)

PART I	Particulars (Refer Notes Below)	Quarter ended			Half Year ended		Financial year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)			(Unaudited)		(Audited)
1	Income from Operations						
	(a) Net Sales / Income from operations (Net of excise duty)	21,084.80	19,811.26	18,811.07	40,896.06	35,946.96	75,532.16
	(b) Other Operating Income	564.90	445.37	684.15	1,010.27	1,201.29	2,356.06
	Total income from operations (net)	21,649.70	20,256.63	19,495.22	41,906.33	37,148.25	77,888.22
2	Expenses:						
	(a) Cost of materials consumed	13,290.40	12,408.82	11,288.43	25,699.22	21,546.81	46,200.30
	(b) Changes in inventories of finished goods and work-in-progress	(432.62)	(262.74)	102.70	(695.36)	212.22	(537.06)
	(c) Employee benefits expenses	2,415.60	2,322.61	2,173.99	4,738.21	4,237.54	8,730.62
	(d) Depreciation and amortisation expense	996.49	888.66	729.96	1,885.15	1,438.46	3,340.50
	(e) Other expenses	4,280.80	3,989.88	4,282.35	8,270.68	7,926.81	16,636.45
	Total expenses	20,550.67	19,347.23	18,577.43	39,897.90	35,361.84	74,370.81
3	Profit from Operations before Other Income, finance costs and Exceptional items (1-2)	1,099.03	909.40	917.79	2,008.43	1,786.41	3,517.41
4	Other Income	39.92	30.92	19.38	70.84	52.38	108.77
5	Profit from ordinary activities before finance costs and Exceptional items (3+4)	1,138.95	940.32	937.17	2,079.27	1,838.79	3,626.18
6	Finance costs	409.67	445.03	383.58	854.70	783.15	1,618.01
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	729.28	495.29	553.59	1,224.57	1,055.64	2,008.17
8	Exceptional Items (Refer Note 3)	-	(269.62)	-	(269.62)	-	(323.94)
9	Profit from ordinary activities before Tax (7+8)	729.28	225.67	553.59	954.95	1,055.64	1,684.23
10	Tax Expense	213.13	60.59	162.10	273.72	302.89	439.85
11	Net Profit from ordinary activities after tax (9-10)	516.15	165.08	391.49	681.23	752.75	1,244.38
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	516.15	165.08	391.49	681.23	752.75	1,244.38
14	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						13,498.93
16	Earnings per share (EPS) (of Rs.10/- each) (not annualised) (Amount in Rs.)						
	(a) Basic	4.75	1.41	3.56	6.16	6.84	11.20
	(b) Diluted	4.75	1.41	3.56	6.16	6.84	11.20

PART II		Select information for the half year ended September 30, 2015					
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	44,37,476	44,37,476	44,37,476	44,37,476	44,37,476	44,37,476
	- Percentage of shareholding	42.22%	42.22%	42.22%	42.22%	42.22%	42.22%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	60,73,173	60,73,173	60,73,173	60,73,173	60,73,173	60,73,173
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	57.78%	57.78%	57.78%	57.78%	57.78%	57.78%
B	Investor complaints :						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed off during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

(Rs. in lakhs)

Notes:

1. Statement of Assets and Liabilities

Particulars	As at	As at
	30.09.2015 (Unaudited)	31.03.2015 (Audited)
I. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share Capital	1,874.29	1,874.29
(b) Reserves and surplus	14,125.51	13,498.93
Sub-total - Shareholders' funds	15,999.80	15,373.22
Non-current liabilities		
(a) Long-term borrowings	5,418.51	5,096.18
(b) Deferred tax liabilities (Net)	613.02	489.54
(c) Other long term liabilities	14.56	26.47
(d) Long-term provisions	815.29	685.32
Sub-total - Non-current liabilities	6,861.38	6,297.51
Current liabilities		
(a) Short-term borrowings	11,743.56	10,909.72
(b) Trade payables	13,665.85	13,272.27
(c) Other current liabilities	8,615.62	6,683.93
(d) Short-term provisions	199.76	866.96
Sub-total - Current liabilities	34,224.79	31,732.88
TOTAL EQUITY AND LIABILITIES	57,085.97	53,403.61
II. ASSETS		
Non-current assets		
(a) Fixed assets	29,347.31	27,110.13
(b) Long-term loans and advances	3,059.58	2,948.93
Sub-total - Non-current assets	32,406.89	30,059.06
Current assets		
(a) Inventories	9,504.73	8,630.81
(b) Trade receivables	9,928.92	11,467.08
(c) Cash and cash equivalents	612.54	315.97
(d) Short-term loans and advances	3,953.52	2,348.20
(e) Other current assets	679.37	582.49
Sub-total - Current assets	24,679.08	23,344.55
TOTAL ASSETS	57,085.97	53,403.61

- The above unaudited financial results and the statement of assets and liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 20, 2015 and have been subjected to limited review by the statutory auditors
- Exceptional items represent amount paid to employees who opted for Voluntary Retirement Scheme extended to employees during the quarters ended March 31, 2015 and June 30, 2015
- Dividend of Rs.4.50 per equity share declared by the shareholders at the Annual General Meeting held on July 31, 2015 for the year ended March 31, 2015 was paid on August 7, 2015
- The Company operates only in one segment, namely, components for transportation industry.
- Previous period / year figures have been regrouped/rearranged wherever necessary, to conform to the current period/ year presentation

For Rane (Madras) Limited

Chennai
 October 20, 2015

L Ganesh
 Chairman

