

RANE (MADRAS) LIMITED

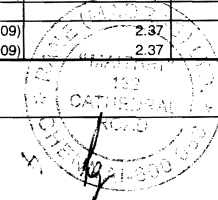
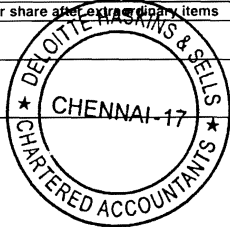
Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
visit us at: www.ranegroup.com CIN-L65993TN2004PLC052856



Statement of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2017

(Rs. in lakhs)

S.No	Particulars	Standalone					Consolidated				
		Quarter ended			Year ended	Previous year ended	Quarter ended			Year ended	Previous year ended
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
(Refer Notes Below)		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Revenue										
(a)	Net Sales/Income from Operations (net of excise duty)	26,513.15	23,646.85	21,975.82	96,591.14	82,936.72	31,414.53	28,956.38	24,718.14	1,17,081.15	85,679.04
(b)	Other operating income	844.51	819.22	1,756.89	3,740.33	3,154.12	871.62	835.13	1,915.40	3,826.86	3,312.63
(c)	Other income	133.54	19.43	67.52	198.49	158.10	41.81	84.02	74.26	1,023.70	164.84
	Total Revenue	27,491.20	24,485.50	23,800.23	1,00,529.96	86,248.94	32,327.96	29,875.53	26,707.80	1,21,931.71	89,156.51
2	Expenses										
(a)	Cost of materials consumed	16,107.81	15,250.99	13,839.72	59,892.90	51,415.98	18,199.39	17,809.99	15,374.75	68,683.33	52,951.01
(b)	Changes in inventories of finished goods and work-in-progress	316.86	(1,431.08)	(138.17)	(1,266.01)	(740.65)	1,034.23	(1,650.36)	(732.57)	(1,158.26)	(1,335.05)
(c)	Employee benefit expense	2,839.02	3,101.32	2,552.84	11,556.39	9,825.22	3,864.43	4,662.45	3,554.61	17,971.98	10,826.99
(d)	Finance costs	645.81	694.61	606.89	2,705.10	1,896.10	656.05	821.02	631.59	2,944.18	1,920.80
(e)	Depreciation and amortisation expense	1,276.94	1,139.91	1,148.43	4,665.06	3,937.88	1,416.09	1,489.00	1,301.28	5,873.45	4,090.73
(f)	Other Expenses	5,318.97	5,546.87	5,285.07	20,609.39	17,779.09	6,628.47	7,035.60	6,211.32	26,388.98	18,705.34
	Total expenses	26,505.41	24,302.62	23,294.78	98,162.83	84,113.62	31,798.66	30,167.70	26,340.98	1,20,703.66	87,159.82
3	Profit / (loss) from ordinary activities before exceptional items(1-2)	985.79	182.88	505.45	2,367.13	2,135.32	529.30	(292.17)	366.82	1,228.05	1,996.69
4	Exceptional items (Refer note 3)	-	-	-	-	(269.62)	-	-	-	-	(269.62)
5	Profit / (loss) from ordinary activities before tax (3+4)	985.79	182.88	505.45	2,367.13	1,865.70	529.30	(292.17)	366.82	1,228.05	1,727.07
6	Tax Expense										
	Current tax (Net of MAT Credit)	292.25	(88.90)	(76.72)	382.04	146.36	303.76	(88.82)	(73.99)	402.34	149.09
	Deferred tax	(2.30)	(0.34)	174.67	89.28	310.70	238.56	(0.34)	174.67	330.14	310.70
	Total Tax Expenses	289.95	(89.24)	97.95	471.32	457.06	542.32	(89.16)	100.68	732.48	459.79
7	Net Profit / (loss) from ordinary activities after tax (5-6)	695.84	272.12	407.50	1,895.81	1,408.64	(13.02)	(203.01)	266.14	495.57	1,267.28
8	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
9	Net Profit / (loss) for the period (7-8)	695.84	272.12	407.50	1,895.81	1,408.64	(13.02)	(203.01)	266.14	495.57	1,267.28
10	Details of equity share capital										
	Paid-up equity share capital Face value of Rs.10 per equity share	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06
11	Reserves excluding revaluation reserve				15,818.64	14,187.76				14,440.25	14,043.05
12	Earnings per share										
i	Earnings per share before extraordinary items										
(a)	Basic	6.46	2.43	3.72	17.39	12.77	(0.28)	(2.09)	2.37	4.08	11.42
(b)	Diluted	6.46	2.43	3.72	17.39	12.77	(0.28)	(2.09)	2.37	4.08	11.42
ii	Earnings per share after extraordinary items										
(a)	Basic	6.46	2.43	3.72	17.39	12.77	(0.28)	(2.09)	2.37	4.08	11.42
(b)	Diluted	6.46	2.43	3.72	17.39	12.77	(0.28)	(2.09)	2.37	4.08	11.42



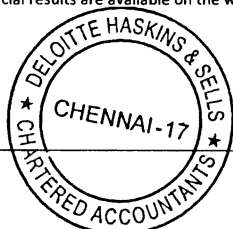
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Notes:
1. Statement of Assets and Liabilities

(Rs. In lakhs)

Particulars	Standalone Financial statements		Consolidated Financial statements	
	As at 31.03.2017	As at 31.03.2016	As at 31.03.2017	As at 31.03.2016
	(Audited)	(Audited)	(Audited)	(Audited)
I. EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share Capital	1,874.29	1,874.29	1,874.29	1,874.29
(b) Reserves and surplus	15,818.64	14,187.76	14,440.25	14,043.05
Sub-total - Shareholders' funds	17,692.93	16,062.05	16,314.54	15,917.34
Non-current liabilities				
(a) Long-term borrowings	12,085.86	12,407.27	15,206.08	13,953.76
(b) Deferred tax liabilities (Net)	889.79	800.61	1,122.48	800.61
(c) Other long term liabilities	14.56	14.00	14.56	14.00
(d) Long-term provisions	746.31	745.21	746.31	745.21
Sub-total - Non-current liabilities	13,736.52	13,967.09	17,089.43	15,513.58
Current liabilities				
(a) Short-term borrowings	13,857.89	11,093.69	17,745.89	14,411.84
(b) Trade payables	16,706.08	12,527.12	19,251.70	14,682.26
(C) Due to Micro and Small Enterprises	1,320.91	1,142.01	1,320.91	1,142.01
(d) Other current liabilities	4,805.80	6,205.16	6,414.77	8,182.68
(e) Short-term provisions	472.43	298.50	472.43	298.50
Sub-total - Current liabilities	37,163.11	31,266.48	45,205.70	38,717.29
TOTAL EQUITY AND LIABILITIES	68,592.56	61,295.62	78,609.67	70,148.21
II. ASSETS				
Non-current assets				
(a) Fixed Assets (Property, Plant and Equipment, Capital work-in- progress and Intangible assets)	33,749.73	31,347.35	38,251.94	36,632.94
(b) Goodwill on Consolidation	-	-	196.40	196.40
(c) Non current Investment	15.00	15.00	-	-
(d) Long-term loans and advances	3,299.55	2,983.69	3,733.06	2,981.01
(e) Other Non current assets	877.61	-	781.82	-
Sub-total - Non-current assets	37,941.89	34,346.04	42,963.22	39,810.35
Current assets				
(a) Inventories	11,031.34	9,335.18	12,637.34	10,096.00
(b) Trade receivables	14,750.98	12,180.10	18,145.42	16,178.78
(c) Cash and cash equivalents	344.89	278.17	952.04	282.33
(d) Short-term loans and advances	4,051.08	4,079.18	3,418.07	2,774.52
(e) Other current assets	472.38	1,076.95	493.58	1,006.23
Sub-total - Current assets	30,650.67	26,949.58	35,646.45	30,337.86
TOTAL ASSETS	68,592.56	61,295.62	78,609.67	70,148.21

- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 16, 2017. Previous year figures of Consolidated Profit and Loss include results of operations of overseas subsidiaries acquired in the last quarter of the year ended March 31, 2016 and hence not comparable with that of the full year results for the current year.
- 3 Exceptional items represent amount paid to employees who opted for Voluntary Retirement Scheme extended to employees during the year ended March 31, 2016.
- 4 The Board of directors has declared dividend at the rate of 6.74% on the 82,32,164 fully paid-up Cumulative Redeemable Preference Shares of Rs.10/- each, amounting to Rs 0.56 Crores.
- 5 The Board of directors had declared an interim dividend of Rs 2/- per equity share for the year ended March 31, 2017 and paid the same on February 10, 2017.
- 6 The Board of Directors have recommended a Final Dividend of Rs. 4/- per equity share for the year ended March 31, 2017.
- 7 The Company operates only in one segment, namely, components for transportation industry.
- 8 The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 9 Previous period / year figures have been regrouped/rearranged wherever necessary, to conform to the current period/ year presentation.
- 10 The audited financial results are available on the website of the company at www.ranegroup.com and the stock exchanges at www.bseindia.com and www.nseindia.com

 Chennai
 May 16, 2017


For Rane (India) Limited


 Ganesh
 Chairman

Rane (Madras) Limited
CIN-L65993TN2004PLC052856



Regd. Office : * MAITHRI *, 132, Cathedral Road, Chennai - 600 086

visit us at: www.ranegroup.com

(Rs. In lakhs)

Extract of Audited Financial Results for the Quarter and Year ended March 31, 2017

S.No	Particulars	Standalone					Consolidated				
		Quarter ended 31.03.2017	Quarter ended 31.12.2016	Quarter ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016	Quarter ended 31.03.2017	Quarter ended 31.12.2016	Quarter ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Total Revenue	27,491.20	24,485.50	23,800.23	1,00,529.96	86,248.94	32,327.96	29,875.53	26,707.80	1,21,931.71	89,156.51
2	Net Profit / (Loss) from ordinary activities after tax	695.84	272.12	407.50	1,895.81	1,408.64	(13.02)	(203.01)	266.14	495.57	1,267.28
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	695.84	272.12	407.50	1,895.81	1,408.64	(13.02)	(203.01)	266.14	495.57	1,267.28
4	Equity Share Capital	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06	1,051.06
5	Reserves (excluding Revaluation Reserve)				15,818.64	14,187.76				14,440.25	14,043.05
6	Earnings Per Share (before extraordinary items) (of Rs.10/- each)										
	(a) Basic :	6.46	2.43	3.72	17.39	12.77	(0.28)	(2.09)	2.37	4.08	11.42
	(b) Diluted:	6.46	2.43	3.72	17.39	12.77	(0.28)	(2.09)	2.37	4.08	11.42
7	Earnings Per Share (after extraordinary items) (of Rs.10/- each)										
	(a) Basic :	6.46	2.43	3.72	17.39	12.77	(0.28)	(2.09)	2.37	4.08	11.42
	(b) Diluted:	6.46	2.43	3.72	17.39	12.77	(0.28)	(2.09)	2.37	4.08	11.42

Note:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 16, 2017
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites and www.ranegroup.com.
- The Board of Directors have recommended a Final Dividend of Rs. 4/- per equity share for the year ended March 31, 2017.

Chennai

May 16, 2017

For Rane (Madras) Limited

L. Ganesh

Chairman

