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Rane Brake Lining Limited



//Online Submission//

RBL /SE / 23 / 2017-18

August 24, 2017

BSE Limited Listing Centre Scrip Code: 532987	National Stock Exchange of India Ltd. NEAPS Symbol: RBL
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Dear Sir / Madam,

Sub: Change in Board/Auditors.- Regulation 30 of SEBI LODR

Ref: Our letter no. RBL/SE/20/2017-18 dated July 21, 2017- Notice of AGM

This is to inform that the shareholders, at the 12th Annual General Meeting held on **August 23, 2017**, inter alia approved the following:

- (i) re-appointment of M/s Varma & Varma Chartered Accountants, as Statutory Auditors for a second term;
- (ii) re-appointment of Mr. Kazuhiro Iwata as director, who retired by rotation;
- (iii) appointment of Mr. P S Kumar as an Independent Director; and
- (iv) re-appointment of Mr. S Sandilya, Mr. S C Gupta and Mr. Anil Kumar Epur as Independent Directors for a second term


The details pursuant to Regulation 30 of SEBI LODR in connection with (i) to (iv) above are furnished in the Annexure.


We request you to take the above on record and note the compliance under provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you.

Yours faithfully

For **Rane Brake Lining Limited**


Venkatraman
Secretary



Encl: a/a

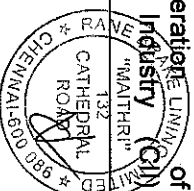
Rane Brake Lining Limited

Annexure

Details pursuant to Regulation 30 of SEBI LODR

Continuation Sheet ...

Name of Director/Auditor	M/s. Varma & Varma, Chartered Accountants	Mr. Kazuhiro Iwata (DIN : 06875329)	Mr. Parvathaneni Santosh Kumar (DIN : 00267280)	Mr. Srinivasan Sandilya (DIN : 00037542)	Mr. Suresh Chandra Gupta (DIN : 02085068)	Mr. Anil Kumar Venkat Epur (DIN : 00202454)
Reason for change	Re-appointment as Statutory Auditors for a second term.	Re-appointment as Non-Executive Director, liable to retire by rotation.	Appointment as Independent Director.	Appointment as Independent Director for a second term.	Appointment as Independent Director for a second term.	Appointment as Independent Director for a second term.
Date of appointment / re-appointment	August 23, 2017	August 23, 2017	January 20, 2017	August 23, 2017	August 23, 2017	August 23, 2017
Term of appointment / re-appointment	Second term of five consecutive years- i.e. from the conclusion of the 12 th Annual General Meeting until the conclusion of the 17 th Annual General Meeting of the Company.	Liable to retire by rotation.	From January 20, 2017 upto the conclusion of the 14 th Annual General Meeting.	Second term of five consecutive years, upto the conclusion of the 17 th Annual General Meeting or August 22, 2022, whichever is earlier.	Second term of three consecutive years, upto the conclusion of the 15 th Annual General Meeting or August 22, 2020, whichever is earlier.	Second term of five consecutive years, upto the conclusion of the 17 th Annual General Meeting or August 22, 2022, whichever is earlier.
Brief profile	M/s. Varma & Varma, Chartered Accountants was founded on 17 th June 1935 and is headquartered in Kochi, Kerala. The Firm is registered with the Institute of Chartered Accountants of India (FRN 004532S). The firm today has 28 partners and	Mr. Kazuhiro Iwata holds a degree in Bachelor of Science and has over 35 years of industrial experience.	Mr. P S Kumar is a Fellow member of the Institute of Chartered Accountants of India (ICAI) and the Institute of Chartered Accountants in England and Wales (ICAEW). He is the Partner in charge at M/s. Brahmaya & Co., Chartered Accountants, Chennai. He has over 45 years of rich experience in	Mr. S Sandilya holds a Bachelor's degree in Commerce and Post Graduate Diploma in Business Administration from Indian Institute of Management (IIM), Ahmedabad. Mr. S Sandilya joined Eicher Group in 1975 and he is presently the non-executive Chairman of Eicher Motors Limited since 2006. He has	Mr. S C Gupta holds a bachelor degree in engineering from The Birla Institute of Technology & Science (BITS, Pilani) and has over 49 years of experience in the field of planning, and implementation control of financial projects & technology. He worked in Indian railways for 38 years, where he held various	Mr. Anil Kumar Venkat Epur hold Bachelors and Masters' degrees in electronics engineering and is a management graduate in finance & production from Cornell University, USA. He has over 41 years of experience. He is associated with the Confederation of Indian Industry (CII)



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Continuation Sheet ...

<p>Name of Director/Auditor</p>	<p>M/s. Varma & Varma, Chartered Accountants</p>	<p>Mr. Kazuhiro Iwata (DIN : 06875329)</p>	<p>Mr. Parvathaneni Santosh Kumar (DIN : 00267280)</p>	<p>Mr. Srinivasan Sandilya (DIN : 00037542)</p>	<p>Mr. Suresh Chandra Gupta (DIN : 02085068)</p>	<p>Mr. Anil Kumar Venkat Epur (DIN : 00202454)</p>
<p>Disclosure of relationships between directors</p>	<p>engages over 400 personnel across its 9 offices spread over the States of Kerala, Tamil Nadu, Karnataka, Telangana and Maharashtra. The firm is empanelled with the Comptroller and Auditor General of India (CAG), the Reserve Bank of India (RBI), World Bank, Securities and Exchange Board of India (SEBI), Audit Bureau of Circulations (ABC) etc.</p>	<p>NIL</p>	<p>the fields of corporate & internal audits, mergers & acquisitions, international taxation, transfer pricing including specified domestic transactions, etc.</p>	<p>over 48 years of experience and has held various positions in different business units in Eicher Group and was responsible for group finance and strategic planning at the corporate office.</p>	<p>positions. In his last position as a member to the electrical railway board, ex-officio secretary to the government of India, he was responsible for improving operational efficiency, productivity and safety on Indian railways.</p>	<p>and held various positions including as its southern regional chairman. He was also actively involved in various expert committees constituted by the government of Andhra Pradesh including those dealing with environment, wildlife and livelihoods of Indigenous tribals.</p>
<p>Disclosure of relationships between directors</p>	<p>Not Applicable</p>	<p>NIL</p>	<p>NIL</p>	<p>NIL</p>	<p>NIL</p>	<p>NIL</p>

