

## Rane (Madras) Limited



**//Online Submission//**

RML / SE / 29/ 2017-18

August 24, 2017

<b>BSE Limited</b> Listing Centre Scrip Code: <b>532661</b>	<b>National Stock Exchange of India Ltd.</b> NEAPS Symbol: <b>RML</b>
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Dear Sir / Madam,

**Sub: Outcome of 13<sup>th</sup> Annual General Meeting held on August 24, 2017**

**Ref: Our letter no. RML/SE/20/2017-18 dated July 21, 2017 - Notice of AGM**

We wish to inform you that the 13<sup>th</sup> Annual General Meeting (AGM) of the members of the Company was held on Thursday, August 24, 2017 at The Music Academy (Mini hall), New No.168, T.T.K Road, Royapettah, Chennai - 600 014 at 10:15 hrs.

In this regard, we furnish the following:

1. Summary of the Proceedings of 13<sup>th</sup> AGM (**Regulation 30**) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) - *Annexure-1*
2. Voting Results of remote e-voting and Poll conducted at the AGM (**Regulation 44**) of SEBI LODR) - *Annexure-2*
3. Consolidated report of the Scrutinizer on remote e-voting and Poll dated August 23, 2017. - *Annexure-3*

The above are also being uploaded on the website of the Company [www.ranegroup.com](http://www.ranegroup.com)

The AGM concluded at 12:05 hrs.

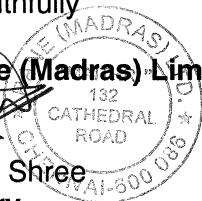
We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you.

Yours faithfully

For Rane (Madras) Limited

  
S Subha Shree  
Secretary



Encl: a/a

## Annexure 1

### Summary of proceedings of Thirteenth Annual General Meeting (13<sup>th</sup> AGM)

The Thirteenth Annual General Meeting (13<sup>th</sup> AGM) of the Company was held on Thursday, **August 24, 2017** at The Music Academy (Mini Hall), New No.168, T.T.K Road, Royapettah, Chennai - 600 014 at 10:15 hrs. Mr. L Ganesh, Chairman of the Company, chaired the meeting. Upon ascertaining that the requisite quorum was present, the Chairman called the meeting to order.

The Chairman announced that 7 valid proxies received upto 48 hours before the commencement of the meeting representing 15,157 equity shares of Rs.10/- each fully paid-up were registered. The Chairman informed that the proxy register and register of directors & key managerial personnel & their shareholding, register of contracts or arrangements in which the directors are interested, are open for inspection till the conclusion of the 13<sup>th</sup> AGM.

The Chairman welcomed the members and introduced the fellow members of the Board, Chairperson of the Stakeholders' Relationship Committee and Corporate Social Responsibility Committee and the Auditors. The Chairman informed that Mr. M Lakshminarayan and Ms. Anita Ramachandran, Independent Directors, expressed their in-ability to attend the AGM due to their other professional commitments.

He further informed that in absence of Mr. M Lakshminarayan being the Chairman of the Audit & Nomination and Remuneration Committee, he has authorized Mr. Pradip Kumar Bishnoi or Mr L Lakshman to represent him at the AGM.

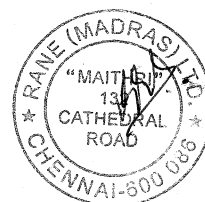
The Chairman gave an overview of the state of the industry, the Company's performance during the financial year 2016-17 and future outlook, in his opening remarks to the members. With the permission of the members, the notice convening the 13<sup>th</sup> AGM & unqualified report of Statutory Auditors on the financial statements was taken as read.

The Chairman informed the members that the Company had provided the remote e-voting facility to cast vote electronically, on all resolutions set forth in the Notice to 13<sup>th</sup> AGM. The Chairman further informed that Mr. C Ramasubramaniam, Practising Company Secretary (FCS 6125) was appointed as the Scrutinizer for the remote e-voting and ballot paper poll process at the AGM.

The Chairman provided necessary clarifications sought by members on audited financial statement & other businesses to be transacted at the AGM through poll. Thereafter, the Chairman ordered poll on the following businesses set-forth in the notice, for members who did not participate in remote e-voting and were present in person / through proxies at the meeting.

#### **Ordinary business:**

1. Adoption of Audited Financial Statements (standalone and consolidated) of the Company for year ended March 31, 2017, reports of the Board of Directors and the Auditors' thereon.
2. Declaration of dividend on equity shares
3. Re-appointment of Mr. Harish Lakshman (DIN: 00012602) as Director, who retires by rotation and being eligible, offers himself for re-appointment.
4. Re-appointment of statutory auditors of the Company.



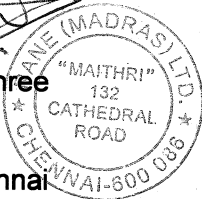
**Special business:**

5. Appointment of Mr. Pradip Kumar Bishnoi (DIN:00732640) as an Independent Director
6. Re-appointment of Mr. M Lakshminarayan (DIN:00064750) as an Independent Director for a second term
7. Re-appointment of Ms. Anita Ramachandran (DIN: 00118188) as an Independent Director for a second term

The Chairman announced that the meeting shall stand concluded on the completion of the poll and the report of the scrutinizer along with the results would be declared within 48 hours of the conclusion of the meeting and hosted on company's website. The meeting concluded at 12:05 hrs.

**For Rane (Madras) Limited**

  
S Subha Shree  
Secretary



Place: Chennai

Date: August 24, 2017