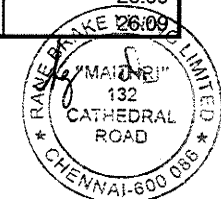
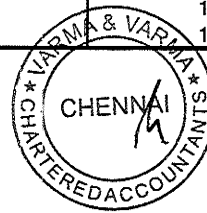


**Rane Brake Lining Limited**  
 Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086  
 visit us at <http://www.ranegroup.com>  
**Statement of Unaudited Results for the Quarter ended September 30, 2017**  
 CIN: L63011TN2004PLC054948



Rs. Lakhs

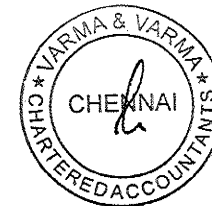
	Particulars	Quarter ended			Half year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1</b>	<b>Revenue</b>					
	(a) Revenue from operations (refer note 6)	11,200.45	11,372.85	12,372.55	22,573.30	25,639.78
	(b) Other Operating Income	7.20	14.41	37.18	21.61	52.63
	(c) Other Income	25.00	47.00	181.00	72.00	233.00
	<b>Total Revenue</b>	<b>11,232.65</b>	<b>11,434.26</b>	<b>12,590.73</b>	<b>22,666.91</b>	<b>25,925.41</b>
<b>2</b>	<b>Expenses :</b>					
	(a) Cost of materials consumed	5,356.58	5,445.06	5,357.89	10,801.64	11,192.50
	(b) Purchase of stock in trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	350.33	(620.85)	(230.08)	(270.52)	(333.86)
	(d) Excise duty (refer note 6)	-	1,341.39	1,512.07	1,341.39	3,145.39
	(e) Employee benefits expenses	1,560.97	1,560.54	1,656.51	3,121.50	3,216.70
	(f) Finance costs	6.99	10.94	25.49	17.93	64.13
	(g) Depreciation and amortisation expense	529.01	528.63	479.98	1,057.64	972.76
	(h) Other expenses	2,056.62	2,111.28	2,562.28	4,167.91	5,131.98
	<b>Total Expenses</b>	<b>9,860.50</b>	<b>10,376.99</b>	<b>11,364.14</b>	<b>20,237.49</b>	<b>23,389.60</b>
<b>3</b>	<b>Profit (+)/Loss (-) before Exceptional Items (1-2)</b>	<b>1,372.15</b>	<b>1,057.27</b>	<b>1,226.59</b>	<b>2,429.42</b>	<b>2,535.81</b>
<b>4</b>	<b>Exceptional Items</b>					
<b>5</b>	<b>Profit (+)/ Loss (-) before tax (3+4)</b>	<b>1,372.15</b>	<b>1,057.27</b>	<b>1,226.59</b>	<b>2,429.42</b>	<b>2,535.81</b>
<b>6</b>	<b>Tax expense</b>					
	Current Tax	496.00	317.00	510.73	813.00	871.26
	Deferred Tax	(57.35)	8.21	(294.69)	(49.14)	(400.58)
	<b>Total Tax Expenses</b>					
<b>7</b>	<b>Profit / (Loss) for the period (5-6)</b>	<b>933.50</b>	<b>732.06</b>	<b>1,010.55</b>	<b>1,665.56</b>	<b>2,065.13</b>
<b>8</b>	<b>Other Comprehensive Income (Net of Tax Expenses)</b>					
	(a) Items that will not be reclassified subsequently to Profit or loss	(17.31)	0.64	(4.60)	(16.67)	(9.20)
	i) Remeasurement of net defined benefit Liability / Asset	(26.48)	0.98	(7.03)	(25.50)	(14.07)
	ii) Income tax relating to items that will not be classified to profit or loss	9.17	(0.34)	2.43	8.83	4.87
<b>9</b>	<b>Total Comprehensive income for the Period (7+8)</b>					
	<b>(Comprising profit / (loss) and other comprehensive income for the period)</b>	<b>916.19</b>	<b>732.70</b>	<b>1,005.95</b>	<b>1,648.89</b>	<b>2,055.93</b>
<b>10</b>	<b>Details of equity share capital</b>					
	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50	791.50
<b>11</b>	<b>Earnings Per Share (EPS) ( of Rs.10/- each ) (not annualised) (Amount Rs.)</b>					
	(a) Basic	11.79	9.25	12.77	21.04	26.09
	(b) Diluted	11.79	9.25	12.77	21.04	26.09



## Notes:

## 1. Statement of Assets and Liabilities

		Rs. Lakhs
Particulars		As at
		30.09.2017
		Unaudited
<b>A</b>	<b>ASSETS</b>	
1	<b>Non Current Assets</b>	
	(a) Property, Plant and Equipment	11,286.48
	(b) Capital Work in Progress	504.78
	(c) Intangible Assets	9.17
	(d) Financial Assets	
	(i) Investments	36.89
	(ii) Other Financial Assets	1,163.46
	(e) Tax assets (Net of Provision)	145.47
	(f) Other Non-Current Assets	164.70
	<b>Total Non-Current Assets</b>	<b>13,310.95</b>
2	<b>Current Assets</b>	
	(a) Inventories	4,114.25
	(b) Financial Assets	
	(i) Trade Receivables	9,706.35
	(ii) Cash and cash equivalents	233.16
	(iii) Bank balances other than (ii) above	9.06
	(iv) Loans	
	(v) Other Financial assets	116.03
	(c) Other Current Assets	630.98
	<b>Total Current Assets</b>	<b>14,809.83</b>
	<b>TOTAL ASSETS</b>	<b>28,120.78</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>	
1	<b>Equity</b>	
	(a) Equity Share Capital	791.50
	(b) Other Equity	16,676.20
	<b>Total Equity</b>	<b>17,467.70</b>
2	<b>Liabilities</b>	
	(1) Non-Current liabilities	
	(a) Financial Liabilities	
	(i) Other financial liabilities	30.30
	(b) Provisions	295.70
	(c) Deferred tax liabilities (net)	340.84
	(2) Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	504.30
	(ii) Trade Payables	8,326.22
	(iii) Other Financial Liabilities	534.77
	(b) Other Current Liabilities	65.18
	(c) Provisions	555.77
	<b>Total Liabilities</b>	<b>10,653.08</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>28,120.78</b>

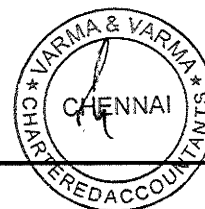


2. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 24, 2017.
3. The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and this financial results have been prepared in accordance with the recognition and measurement principles laid down in the said standards. The date of transition to Ind AS is April 1, 2016.
4. In terms of the circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India, the Ind AS compliant unaudited financial results for the quarter and half year ended September 30, 2016 have not been subjected to limited review by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for the said period provide a true and fair view of its affairs.
5. The Company operates only in one segment, namely, manufacture and marketing of components for Transportation industry.
6. Consequent to introduction of Goods and Services Tax (GST) w.e.f July 2017, revenue for the quarter ended September 30, 2017 is presented net of GST in compliance with Indian Accounting Standard (Ind AS) 18 - "Revenue". The revenue from operations for the quarter ended June 30, 2017, quarter and half year ended September 30, 2016 are inclusive of excise duty, and hence are not comparable with the revenue from operations for the quarter and half year ended September 30, 2017 to that extent.
7. Reconciliation of net profit reposted under Indian GAAP for the quarter ended September 30, 2016 with Ind AS is furnished below

Particulars	Rs. Lakhs	
	Quarter ended 30.09.2016	Half year ended 30.09.2016
Net Profit as per indian GAAP	982.50	2031.91
<b>Add:</b>		
Actuarial (Gain) / Loss on Employee defined benefit plans reclassified in Other Comprehensive Income	7.03	14.07
(Increase) / Decrease in provisioning of receivables	37.19	38.27
Deferred tax impact on above	(15.68)	(18.12)
<b>Sub-total</b>	<b>28.54</b>	<b>34.23</b>
<b>Less:</b>		
Fair valuation of financial assets and liabilities	0.49	1.00
<b>Net Profit under Ind AS (A)</b>	<b>1,010.55</b>	<b>2,065.13</b>
<b>Other Comprehensive income (net of tax)</b>		
Actuarial loss on employee defined benefit plans	(7.03)	(14.07)
Deferred tax impact on above	2.43	4.87
<b>Other Comprehensive income, net of income tax (B)</b>	<b>(4.60)</b>	<b>(9.20)</b>
<b>Total Comprehensive Income for the period under Ind AS (A+B)</b>	<b>1,005.95</b>	<b>2,055.93</b>

8. The financial results for the quarter and half year ended September 30, 2017 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are available on the Company's website viz., [www.ranegroup.com](http://www.ranegroup.com) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Chennai  
Dated: November 24, 2017



For Rane Brake Lining Limited

