

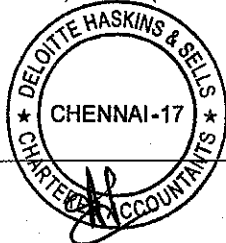


Statement of Unaudited Financial Results (Standalone and Consolidated) for the Quarter Ended June 30, 2018

(Rs. Lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended		Year Ended		Quarter ended		Year Ended	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited Refer Note 1	Unaudited Refer Note 1	Audited
1. Revenue								
(a) Revenue from operations (Refer Note 4)	32,897.68	33,475.17	26,377.21	1,19,717.50	37,705.00	37,968.78	30,815.92	1,37,398.54
(b) Other Operating Income	1,489.69	1,324.22	1,110.60	4,013.36	1,717.25	1,697.06	1,125.38	4,919.74
(c) Other Income	729.27	316.94	92.48	564.31	614.86	683.67	94.83	886.96
Total Revenue	35,116.64	35,116.33	27,580.29	1,24,295.17	40,037.11	40,349.51	32,036.13	1,43,205.24
2. Expenses								
(a) Cost of materials consumed	22,295.42	21,588.46	16,033.21	75,894.77	24,139.58	22,999.91	17,630.14	81,875.27
(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress	(238.29)	(177.90)	(364.83)	(1,546.73)	(457.34)	(82.65)	(767.82)	(1,690.30)
(d) Excise Duty (Refer Note 4)	-	-	2,541.63	2,541.63	-	-	2,541.63	2,541.63
(e) Employee benefits expense	3,749.03	3,463.40	3,090.01	13,510.15	5,973.73	5,637.82	5,154.35	21,844.10
(f) Finance costs	644.98	708.06	833.74	2,942.39	773.85	817.55	901.21	3,334.51
(g) Depreciation and amortisation expense	1,226.73	1,328.43	1,204.93	4,989.00	1,531.00	1,696.11	1,471.05	6,143.28
(h) Other expenses	5,407.56	5,759.79	3,915.80	19,945.51	6,981.07	7,834.76	5,050.07	25,146.88
Total Expenses	33,085.43	32,670.24	27,254.49	1,18,276.72	38,941.89	38,903.50	31,980.63	1,39,195.37
3. Profit / (Loss) before Exceptional items (1-2)	2,031.21	2,446.09	325.80	6,018.45	1,095.22	1,446.01	55.50	4,009.87
4. Exceptional Items	-	-	-	-	-	-	-	-
5. Profit / (Loss) before tax (3 ± 4)	2,031.21	2,446.09	325.80	6,018.45	1,095.22	1,446.01	55.50	4,009.87
6. Tax expense								
Current Tax (Net of Mat Credit)	689.76	666.84	74.97	1,832.67	689.76	642.77	74.97	1,815.19
Deferred Tax	(2.37)	131.83	(21.49)	4.20	(2.37)	(99.62)	(21.49)	(227.25)
Total Tax Expenses	687.39	798.67	53.48	1,836.87	687.39	543.15	53.48	1,587.94
7. Profit / (Loss) for the period (5-6)	1,343.82	1,647.42	272.32	4,181.58	407.83	902.86	2.02	2,421.93
8. Other Comprehensive Income (Net of Tax Expenses)	(53.77)	25.89	30.71	0.64	(34.44)	(334.11)	(44.69)	(533.07)
9. Total Comprehensive Income for the period (7+8) [Comprising profit / (loss) and other comprehensive income for the period]	1,290.05	1,673.31	303.03	4,182.22	373.39	568.75	(42.67)	1,888.86
10. Details of equity share capital								
Paid-up equity share capital (Face Value of Rs.10/- per share)	1,160.75	1,160.75	1,051.07	1,160.75	1,160.75	1,160.75	1,051.07	1,160.75
11. Reserve excluding Revaluation Reserves				25,482.24				21,813.85
12. Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.)								
(a) Basic	11.58	14.19	2.59	37.61	3.51	7.78	0.02	21.78
(b) Diluted	11.22	13.76	2.59	36.94	3.41	7.54	0.02	21.40

- Notes:-**
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 25, 2018. The statutory auditors have carried out a limited review of the above standalone and consolidated financial results for the Quarter Ended June 30, 2018. As the Company has opted to publish quarterly consolidated financial results for the first time from FY 19 onwards, the comparative consolidated financial results for the quarter Ended June 30, 2017 and March 31, 2018 have been prepared by the management and have not been subjected to limited review or an audit by the Statutory Auditors.
 - The previous period figures have been re-grouped wherever necessary to conform to current period's presentation.
 - The Company is engaged in the manufacture of components for Transportation industry, which in the context of Indian Accounting Standard (Ind AS) 108 – Operating Segments, is considered as the only operating segment of the Company.
 - Consequent to introduction of Goods and Services Tax (GST) w.e.f July 2017, revenue for the quarter ended June 30, 2018 and March 31, 2018 is presented net of GST in compliance with Indian Accounting Standard (Ind AS) 115-"Revenue from Contracts with Customers"/ (Ind AS) 18 -"Revenue" as applicable for the respective quarters. The revenue from operations for the quarter ended June 30, 2017 and for the year ended March 31, 2018 are inclusive of excise duty upto the period June 30, 2017 and hence are not comparable.
 - With respect to standalone results the figures for the quarter ended March 31, 2018 are the balancing figures in respect of full financial year and the published year to date figures upto the third quarter of financial year 2017-18.
 - The standalone and consolidated financial results for the Quarter ended June 30, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The standalone and consolidated financial results are also available on the Stock Exchange websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on the Company's website viz., www.ranegroup.com.



Chennai
July 25, 2018

For Rane (MADRAS) LTD.
"MAITHRI"
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CATHEDRAL
ROAD
CHENNAI-600 086
L. Ganesh
Chairman