

Rane Engine Valve Limited

CIN: L74999TN1972PLC006127

Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086

visit us at: www.ranegroup.com

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018

Rs. in lakhs

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Revenue from Operations (Refer note 4)	10,521.98	10,067.30	9,179.76	20,589.28	18,708.55	37,665.76
(b) Other Operating Income	243.97	183.16	177.78	427.13	321.24	674.94
(c) Other Income	13.31	58.74	51.23	72.05	100.90	176.75
Total Revenue	10,779.26	10,309.20	9,408.77	21,088.46	19,130.69	38,517.45
2. Expenses						
(a) Cost of materials consumed	4,660.50	4,450.65	3,424.77	9,111.15	6,871.08	14,644.60
(b) Purchase of stock-in-trade	292.43	291.80	195.67	584.23	408.16	767.83
(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock -in -Trade	(276.45)	(341.73)	193.58	(618.18)	(3.27)	(273.10)
(d) Excise Duty (refer note 4)	-	-	-	-	817.51	817.51
(e) Employee benefits expenses	2,867.42	2,785.64	2,538.05	5,653.06	4,992.15	10,168.57
(f) Finance Costs	207.06	242.54	190.23	449.60	361.74	758.31
(g) Depreciation and amortisation expense	763.81	760.52	688.91	1,524.33	1,389.80	2,899.94
(h) Other Expenses	2,900.15	2,786.05	2,539.87	5,686.20	5,063.65	10,847.47
Total expenses	11,414.92	10,975.47	9,771.08	22,390.39	19,900.82	40,631.13
3. Profit / (Loss) before Exceptional Items (1-2)	(635.66)	(666.27)	(362.31)	(1,301.93)	(770.13)	(2,113.68)
4. Exceptional Items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3±4)	(635.66)	(666.27)	(362.31)	(1,301.93)	(770.13)	(2,113.68)
6. Tax expense						
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	(224.37)	(230.58)	(124.30)	(454.95)	(265.43)	(404.43)
(c) Relating to Earlier Years	-	-	-	-	-	(2.96)
Total Tax Expenses	(224.37)	(230.58)	(124.30)	(454.95)	(265.43)	(407.39)
7. Profit / (Loss) for the period (5-6)	(411.29)	(435.69)	(238.01)	(846.98)	(504.70)	(1,706.29)
8. Other Comprehensive Income (Net of Tax Expenses)	(28.60)	0.20	(19.77)	(28.40)	(36.48)	0.78
9. Total Comprehensive Income for the period (7+8) (Comprising profit / (loss) and other comprehensive income for the period)	(439.89)	(435.49)	(257.78)	(875.38)	(541.18)	(1,705.51)
10. Details of equity share capital						
Paid-up equity share capital (Face Value of Rs.10/- per share)	671.90	671.90	671.90	671.90	671.90	671.90
Total equity share capital	671.90	671.90	671.90	671.90	671.90	671.90
11. Other Equity excluding revaluation reserve						13,425.11
12. Earnings per share (of Rs.10/- each) (not annualised) (in Rs.)						
(a) Basic	(6.12)	(6.48)	(3.54)	(12.61)	(7.51)	(25.40)
(b) Diluted	(6.12)	(6.48)	(3.54)	(12.61)	(7.51)	(25.40)



For Rane Engine Valve Limited

Chennai
Dated : October 24, 2018Ganesh
Chairman & Managing Director

**Rane Engine Valve Limited**

CIN: L74999TN1972PLC006127

Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086

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Rs. in lakhs

Notes:

1. Balance Sheet

Particulars	As at 30.09.2018	As at 31.03.2018
	Unaudited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	12,494.72	13,179.34
(b) Capital Work-In-Progress	867.00	414.94
(c) Investment property	31.33	31.33
(d) Intangible Assets	12.72	14.86
(e) Financial Assets		
(i) Investments	4.37	4.32
(ii) Other Financial Assets	468.99	449.09
(f) Deferred tax assets (net)	1,429.52	959.32
(g) Tax Assets	728.03	916.43
(h) Other non-current assets	236.52	118.74
Total Non-Current Assets	16,273.20	16,088.37
Current Assets		
(a) Inventories	6,474.85	5,836.19
(b) Financial Assets		
(i) Trade Receivables	8,457.52	7,925.83
(ii) Cash and cash equivalents	101.99	1,055.48
(iii) Bank balances other than (ii) above	21.05	21.05
(v) Other Financial Assets	168.92	259.04
(c) Other Current Assets	1,060.95	849.20
Total Current Assets	16,285.28	15,946.79
TOTAL ASSETS	32,558.48	32,035.16
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	671.90	671.90
(b) Other Equity	12,549.72	13,425.11
Total Equity	13,221.62	14,097.01
Liabilities		
(1) Non-Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,658.46	3,325.08
(b) Provisions	1,323.83	1,104.90
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,245.08	6,145.18
(ii) Trade Payables		
- Micro & Small Enterprises	238.69	70.15
- Others	5,536.65	4,905.38
(iii) Other Financial Liabilities	2,120.03	2,155.78
(b) Other Current Liabilities	110.95	140.57
(c) Provisions	103.17	91.11
Total Liabilities	19,336.86	17,938.15
TOTAL EQUITY AND LIABILITIES	32,558.48	32,035.16

2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 24, 2018. The Statutory auditors have carried out limited review of these financial results.

3 The Company operates only in one segment, namely, manufacture and marketing of components for the transportation industry.

4 The revenue from operations for the half year ended September 30, 2017 and year ended March 31, 2018 are inclusive of excise duty up to the period June 30, 2017 and are therefore not comparable with the revenue from operations of other periods, which are presented net of GST consequent to introduction of Goods and Services Tax (GST) w.e.f July 1, 2017, in compliance with relevant Indian Accounting Standards.

5 The previous period figures have been re-grouped wherever necessary to conform to current period's presentation.

6 The financial results for the quarter and half year ended September 30, 2018 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website- www.ranegroup.com.

Chennai
Dated : October 24, 2018



For Rane Engine Valve Limited

[Signature]
L. Ganesh
Chairman & Managing Director

