

Rane (Madras) Limited



//Online Submission//

RML/SE/ 38 /2018-19

December 28, 2018

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Ltd. NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Conversion of Warrants & Allotment of Equity Shares

Ref: Our letter no(s). RML/SE/23/2017-18 dated August 5, 2017; RML/SE/32/2017-18 dated September 1, 2017 and RML/SE/33/2017-18 dated September 12, 2017

The allotment of committee of the board of directors of the Company at their meeting held today has allotted 3,65,630 equity shares of face value of Rs.10/- each, as fully paid-up pursuant to exercise of 3,65,630 warrants allotted by RML on September 11, 2017 on preferential basis to Rane Holdings Limited (holding Company). The allotment has been made for cash, upon receipt of entire balance of 75% of issue price i.e., Rs. 14,99,99,707.50 (warrant exercise price). These equity shares now allotted, shall rank *pari passu* in all respects with the existing equity shares, including dividend, if any.

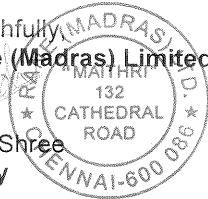
The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure) Requirements Regulations, 2015 read with SEBI circular No. CIR/ CFD/CMD/4/2015 dated September 09, 2015 is enclosed in Annexure- A. We request you to take the above on record and note the compliance under above referred regulations of SEBI LODR.

Thanking you,

Yours faithfully,
For Rane (Madras) Limited

S Subha Shree
Secretary

Encl: a/a



Annexure A to letter ref :RML/SE/38/2018-19

Conversion of Warrants & Allotment of Equity Shares

Particulars	Details										
a) type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares arising on conversion of Warrants.										
b) type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Allotment of Equity shares arising on conversion of warrants.										
c) total number of securities proposed to be issued or the total amount for which the securities will be issued (approx.)	Total no. of Securities: 3,65,630 Equity shares of Rs. 10/- each fully paid up. Conversion ratio (1:1) – One Equity share for every one Warrant held.										
d) Preferential issue											
i. names of the investors											
ii. Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors											
iii. in case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument											
	<table border="1"> <thead> <tr> <th>Number of Investors</th> <th>Name of Investor</th> <th>Outcome (issue/allotment)</th> <th>Issue / Allotted Price (Rs.)</th> <th>Conversion exercised/lapsed</th> </tr> </thead> <tbody> <tr> <td>One</td> <td>Rane Holdings Limited</td> <td>Allotment of 3,65,630 equity shares</td> <td>547.00</td> <td>Conversion of warrants upon payment of entire Warrant Exercise Price (i.e balance 75% of the total issue price)</td> </tr> </tbody> </table>	Number of Investors	Name of Investor	Outcome (issue/allotment)	Issue / Allotted Price (Rs.)	Conversion exercised/lapsed	One	Rane Holdings Limited	Allotment of 3,65,630 equity shares	547.00	Conversion of warrants upon payment of entire Warrant Exercise Price (i.e balance 75% of the total issue price)
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