

Rane Holdings Limited



//Online Submission//

RHL / SE / 06 / 2019-20

May 27, 2019

BSE Limited Listing Centre Scrip Code: 505800	National Stock Exchange of India Ltd. NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub: Outcome of Board Meeting held on May 27, 2019 - under Regulation 30 of SEBI LODR

Ref: Our letter no. RHL / SE / 58 / 2018-19 dated March 29, 2019

This is to inform that the Board of Directors have, inter alia, approved the audited financial results (standalone & consolidated) of the Company for the quarter and year ended March 31, 2019, as recommended by the audit committee at their respective meeting(s) held today, **(May 27, 2019)**.

The audited financial results (standalone & consolidated) of the Company for the quarter and year ended March 31, 2019 is enclosed along with the Independent Auditor's Report on both standalone & consolidated results issued by M/s. Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors. Further, declaration in respect of unmodified opinion on the audited financial results (standalone & consolidated) for the year ended March 31, 2019 is enclosed **(Regulation 33)**.

The extract of the consolidated audited financial results is being published in newspapers, i.e., 'Business Standard' and 'Dinamani' in the format prescribed **(Regulation 47)**.

The standalone and consolidated financial results shall be available on the website of the company at www.ranegroup.com and stock exchanges at www.bseindia.com and www.nseindia.com **(Regulation 46)**. An 'earnings release' for the above results is also enclosed **(Regulation 30)**.

The meeting of the Board of Directors commenced at 11:15 hrs and concluded at 14:00 hrs (IST).

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you.

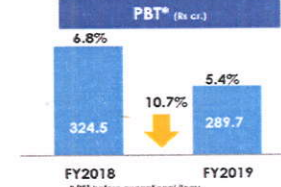
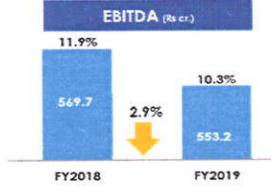
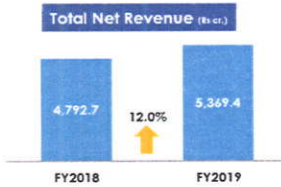
Yours faithfully,

For Rane Holdings Limited

Siva Chandrasekaran
Secretary

Encl: a/a

1. Audited financial results (standalone & consolidated) for the quarter & year ended March 31, 2019.
2. Extract of the audited financial results (consolidated) for Newspaper publication.
3. Independent Auditor's Report (standalone & consolidated) for the quarter & year ended March 31, 2019.
4. Declaration under Reg 33(3)(d) of SEBI LODR.
5. Earnings release for the year ended March 31, 2019.



Statement of Standalone & Consolidated Audited financial results for the Quarter and Year ended March 31, 2019

Rs. Lakhs

Particulars	Standalone					Consolidated				
	Quarter ended		Year ended			Quarter ended		Year ended		
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Revenue										
(a) Revenue from operations (refer note 5)						60,609.56	60,753.69	61,890.44	2,43,279.70	2,24,055.50
(b) Dividend Income	1,319.45	-	1,120.80	4,605.10	3,128.78	-	-	-	-	-
(c) Other Operating Income	1,685.08	1,798.26	1,698.03	6,990.14	6,426.96	2,877.09	2,703.66	3,134.52	11,626.94	10,128.82
(d) Other Income	9.79	1,197.40	12.35	1,254.21	153.07	609.53	419.43	1,160.02	2,122.32	1,725.10
Total Revenue	3,014.32	2,995.66	2,831.18	12,849.45	9,708.81	64,096.18	63,876.78	66,184.98	2,57,028.96	2,35,909.42
2. Expenses										
(a) Cost of materials consumed	-	-	-	-	-	32,697.01	34,536.38	34,518.31	1,36,608.12	1,19,352.42
(b) Purchase of stock-in-trade	-	-	-	-	-	350.84	325.79	510.74	1,876.44	1,090.05
(c) Changes in inventories of finished goods and work-in-process	-	-	-	-	-	87.94	(1,154.78)	553.30	(2,621.68)	(1,937.45)
(d) Excise Duty (refer note 5)	-	-	-	-	-	-	-	-	-	4,700.53
(e) Employee benefits expense	378.00	415.30	321.01	1,488.21	1,298.26	10,977.08	11,288.76	10,740.25	44,594.11	40,676.49
(f) Finance costs	44.02	53.36	71.67	234.33	232.64	1,263.05	1,256.11	1,094.08	4,809.63	4,404.95
(g) Depreciation and amortisation expense	26.37	27.20	29.39	113.03	128.29	3,362.78	3,153.95	3,397.42	12,611.51	11,774.96
(h) Professional charges	169.10	117.50	185.06	577.51	613.49	1,145.40	522.17	595.28	3,119.03	2,344.11
(i) Information Systems expenses	180.14	168.56	145.74	661.22	602.68	270.86	330.05	354.98	936.74	967.15
(j) Other expenses	258.10	230.99	390.15	1,026.21	954.89	12,106.40	11,697.94	12,255.80	47,424.90	43,067.85
Total Expenses	1,055.73	1,012.91	1,143.02	4,100.51	3,830.25	62,261.36	61,956.37	64,020.16	2,49,358.80	2,26,441.06
3. Profit / (Loss) before share of profit / (loss) of Joint venture and associate and Exceptional items (1-2)	1,958.59	1,982.75	1,688.16	8,748.94	5,878.56	1,834.82	1,920.41	2,164.82	7,670.16	9,468.36
4. Share of Profit / (loss) of Joint Ventures and Associate										
(i) Joint Ventures	-	-	-	-	-	3,431.05	1,612.56	3,546.13	11,954.33	12,661.69
5. Profit Before exceptional items and tax (3+4)	1,958.59	1,982.75	1,688.16	8,748.94	5,878.56	5,265.87	3,532.97	5,710.95	19,624.49	22,130.05
6. Exceptional Items (Refer Note 6)	-	-	-	-	-	(91.40)	(163.56)	(91.40)	(91.40)	1,409.83
7. Profit before tax (5+6)	1,958.59	1,982.75	1,688.16	8,748.94	5,878.56	5,174.47	3,532.97	5,547.39	19,533.09	23,539.88
8. Tax expense										
Current Tax (Net of Mat Credit)	261.79	279.82	211.88	1,123.99	1,006.68	2,343.95	2,016.93	3,046.90	9,443.98	10,039.70
Tax relating to earlier year	-	-	-	-	-	-	-	(12.55)	-	(2.96)
Deferred Tax	0.36	(8.49)	86.81	(11.36)	(7.02)	(105.86)	(477.38)	(539.94)	(1,492.89)	(1,348.97)
Total Tax Expenses	262.15	271.33	298.69	1,112.63	999.66	2,238.09	1,539.55	2,494.41	7,951.09	8,687.77
9. Profit / (Loss) for the period (7-8)	1,696.44	1,711.42	1,389.47	7,636.31	4,878.90	2,936.38	1,993.42	3,052.98	11,582.00	14,852.11
Profit for the period attributable to:										
a. Owners of the company						2,620.17	1,649.19	2,871.10	10,373.39	13,029.42
b. Non-controlling interest						316.21	344.23	181.88	1,208.61	1,822.69
10. Other Comprehensive Income (Net of Tax Expenses)	9.19	(79.68)	43.36	53.02	(12.23)	97.51	105.21	(237.07)	(19.11)	(563.40)
Other Comprehensive Income (OCI) attributable to:										
a. Owners of the company						35.80	48.40	(136.47)	23.62	(378.60)
b. Non-controlling interest						61.71	56.81	(100.60)	(42.73)	(184.80)
11. Total Comprehensive Income for the period (9+10)	1,705.63	1,631.74	1,432.83	7,689.33	4,866.67	3,033.89	2,098.63	2,815.91	11,562.89	14,288.71
(Comprising profit / (loss) and other comprehensive income for the period)										
Total Comprehensive Income (OCI) attributable to:										
a. Owners of the company						2,655.97	1,697.59	2,734.63	10,397.02	12,650.82
b. Non-controlling interest						377.92	401.04	81.28	1,165.87	1,637.89
12. Details of equity share capital										
Paid-up equity share capital (Face Value of Rs.10/- per share)	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78	1,427.78
13. Other equity excluding Revaluation Reserves										
14. Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.) (not annualised for quarterly periods)										
(a) Basic	11.88	11.99	9.73	53.48	34.17	18.35	11.55	20.11	72.65	91.26
(b) Diluted	11.88	11.99	9.73	53.48	34.17	18.35	11.55	20.11	72.65	91.26



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Statement of Standalone & Consolidated Audited financial results for the Quarter and Year ended March 31, 2019

Notes

1 Balance Sheet

Rs. Lakhs

Particulars	Standalone		Consolidated	
	As at		As at	
	31.03.2019 Audited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
ASSETS				
Non-current assets				
a. Property, Plant and Equipment	8,728.79	8,786.29	70,777.69	71,048.62
b. Capital work-in-progress	960.77	388.33	3,338.99	2,787.52
c. Investment Property			31.33	31.33
d. Goodwill			7,395.00	7,395.00
e. Other intangible assets	34.58	40.88	1,566.06	2,059.13
f. Financial assets				
i. Investments				
a. Investments in Subsidiaries	28,380.40	25,046.19	-	-
b. Investments in Joint Ventures	3,344.24	3,380.24	36,423.29	32,907.34
c. Other Investments	1,867.86	1,026.43	2,082.51	1,030.93
ii. Loans	-	0.86	-	0.86
iii. Other Financial assets	3.93	3.57	3,446.76	3,438.08
g. Deferred tax assets (Net)	17.04	2.79	2,330.24	1,324.66
h. Tax assets (Net of provision)	814.98	735.39	2,938.29	2,506.48
i. Other non-current assets	347.12	26.60	3,370.33	2,149.26
Total Non-current assets	44,499.71	39,437.57	1,33,700.49	1,26,679.21
Current assets				
a. Inventories			30,347.78	24,805.61
b. Financial assets				
i. Investments	155.19	792.45	155.19	792.45
ii. Trade receivables	1,178.44	1,191.47	47,780.01	45,617.52
iii. Cash and cash equivalents	24.01	48.54	3,560.35	2,834.47
iv. Bank balances other than (iii) above	47.48	46.26	98.75	94.80
v. Loans	2.34	6.26	27.34	27.51
vi. Other financial assets	7.53	6.95	898.98	980.97
c. Other Current assets	219.50	199.58	5,925.51	6,726.69
Total Current assets	1,634.49	2,291.51	88,793.91	81,880.02
Total Assets	46,134.20	41,729.08	2,22,494.40	2,08,559.23
EQUITY AND LIABILITIES				
Equity				
a. Equity Share capital	1,427.78	1,427.78	1,427.78	1,427.78
b. Other equity	41,672.89	36,741.45	85,139.29	78,968.90
Equity attributable to owners of the Company	43,100.67	38,169.23	86,567.07	80,396.68
Non-Controlling Interest			25,420.77	25,750.63
Liabilities				
Non-current liabilities				
a. Financial liabilities				
i. Borrowings	1,399.06	1,914.52	19,322.02	20,506.87
ii. Other financial liabilities	-	-	5.00	5.00
b. Provisions	-	-	1,614.79	1,468.25
c. Deferred tax liabilities (Net)	-	-	1,219.08	763.35
d. Other non-current liabilities	-	-	405.00	492.93
e. Non-Current tax liabilities (Net)	-	-	-	-
Total Non-current liabilities	1,399.06	1,914.52	22,565.89	23,236.40
Current liabilities				
a. Financial liabilities				
i. Borrowings	-	-	30,760.86	25,037.71
ii. Trade payables				
a. Total outstanding dues of micro enterprises and small enterprises	-	-	1,885.88	2,216.49
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	205.53	132.88	36,568.22	37,505.51
iii. Other financial liabilities	1,116.49	1,253.93	12,404.28	8,707.95
b. Other current liabilities	165.99	128.03	4,337.00	3,896.49
c. Provisions	146.46	130.49	1,984.43	1,622.64
d. Current tax liabilities (Net)	-	-	-	188.73
Total Current liabilities	1,634.47	1,645.33	87,940.67	79,175.52
Total Equity And Liabilities	46,134.20	41,729.08	2,22,494.40	2,08,559.23



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