



Statement of Unaudited Financial Results for the Quarter ended June 30, 2019

	Particulars	Quarter ended			Rs. Lakhs
					Financial year ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	Revenue				
	(a) Revenue from operations	11,611.65	13,901.76	12,212.36	51,302.07
	(b) Other Operating Income	13.74	13.73	16.52	87.21
	(c) Other Income	266.30	288.16	88.08	708.16
	Total Revenue	11,891.69	14,203.65	12,316.96	52,097.44
2	Expenses :				
	(a) Cost of materials consumed	5,755.63	6,265.50	6,560.61	26,014.62
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(141.05)	(53.52)	(468.43)	(703.37)
	(c) Employee benefits expenses	2,023.11	1,983.79	1,843.17	7,524.25
	(d) Finance costs	0.37	38.79	0.18	39.12
	(e) Depreciation and amortisation expense	634.66	748.61	554.48	2,425.22
	(f) Other expenses	2,681.13	3,424.09	2,831.98	11,775.10
	Total Expenses	10,953.85	12,407.26	11,321.99	47,074.94
3	Profit (+)/Loss (-) before Exceptional Items (1-2)	937.84	1,796.39	994.97	5,022.50
4	Exceptional Items (Refer Note 5)	-	91.40	-	91.40
5	Profit (+)/ Loss (-) before tax (3-4)	937.84	1,704.99	994.97	4,931.10
6	Tax expense				
	Current Tax	207.68	332.87	324.82	1,361.72
	Tax relating to earlier years	-	-	-	-
	Deferred Tax	(2.90)	(36.54)	12.32	(83.64)
7	Profit / (Loss) for the period (5-6)	733.06	1,408.66	657.83	3,653.02
8	Other Comprehensive Income (Net of Tax Expenses)	(47.89)	19.20	1.43	(18.90)
	(a) Items that will not be reclassified subsequently to Profit or loss				
	i) Remeasurement of net defined benefit Liability / Asset	(73.61)	28.33	2.20	(29.05)
	ii) Income tax relating to items that will not be classified to profit or loss	25.72	(9.13)	(0.77)	10.15
9	Total Comprehensive income for the Period (7+8) (Comprising profit / (loss) and other comprehensive income for the period)	685.17	1,427.86	659.26	3,634.12
10	Details of equity share capital				
	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50
11	Other Equity excluding revaluation reserves				20,185.81
12	Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (Amount Rs.)				
	(a) Basic	9.26	17.80	8.31	46.15
	(b) Diluted	9.26	17.80	8.31	46.15

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 25, 2019. The statutory auditors have carried out a limited review of these financial results.

2 The Company operates only in one segment, namely, manufacture and marketing of components for Transportation industry.

3 The previous period figures have been regrouped wherever necessary to conform to current period's presentation.

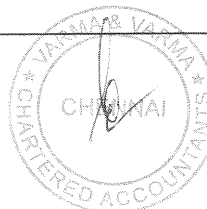
The Company has adopted Ind AS 116 Leases with a modified retrospective approach effective from April 01, 2019. The adoption of this standard resulted in recognition of right-of-use assets and lease liabilities of Rs.35.53 Lakhs as on the transition date. The effect of the same on the financial results for the quarter ended June 30, 2019, is not material.

5 Exceptional item represents the amount paid to 7 employees during the financial year ended March 31, 2019 ,who opted for early retirement in terms of a Voluntary Retirement Scheme introduced by the Company.

The financial results for the quarter ended June 30, 2019 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website- www.ranegroup.com.

For RANE BRAKE LINING LIMITED

Chennai
Dated: July 25, 2019



[Signature]
Ganesh
Chairman

[Signature]

Rane Brake Lining Limited

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Extract of Unaudited Financial Results for the Quarter ended June 30, 2019

		Rs. In Lakhs		
S.No	Particulars	Quarter ended		Year ended
		30.06.2019	30.06.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations (net)	11,891.69	12,316.96	52,097.44
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	937.84	994.97	5,022.50
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	937.84	994.97	4,931.10
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	733.06	657.83	3,653.02
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	685.17	659.26	3,634.12
6	Equity Share Capital	791.50	791.50	791.50
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year			20,185.81
8	Earnings Per Share (of Rs.10/- each)			
	(a) Basic :	9.26	8.31	46.15
	(b) Diluted:	9.26	8.31	46.15

Note:

1. The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website-www.ranegroup.com
2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 25, 2019. The statutory auditors have carried out a limited review of these financial results.
3. The Company has adopted Ind AS 116 Leases with a modified retrospective approach effective from April 01, 2019. The adoption of this standard resulted in recognition of right-of-use assets and lease liabilities of Rs.35.53 Lakhs as on the transition date. The effect of the same on the financial results for the quarter ended June 30, 2019, is not material.
4. Exceptional item represents the amount paid to 7 employees during the financial year ended March 31, 2019, who opted for early retirement in terms of a Voluntary Retirement Scheme introduced by the Company.

For RANE BRAKE/LINING LIMITED


 Ganesh
 Chairman

Chennai
July 25, 2019

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