

# Rane Engine Valve Limited

CIN: L74999TN1972PLC006127

Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086

visit us at: [www.ranegroup.com](http://www.ranegroup.com)



## Statement of Unaudited Financial Results for the Quarter ended June 30, 2019

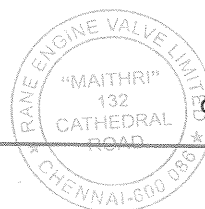
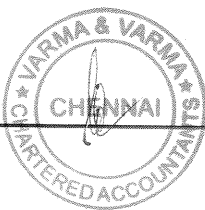
| Particulars  | Quarter ended    |                  |                  | Year ended        |
|--|------------------|------------------|------------------|-------------------|
|  | 30.06.2019       | 31.03.2019       | 30.06.2018       | 31.03.2019        |
|  | Unaudited        | Audited          | Unaudited        | Audited           |
| <b>1. Income from Operations</b>   |                  |                  |                  |                   |
| (a) Revenue from Operations  | 10,080.94        | 10,299.91        | 10,067.30        | 41,299.07         |
| (b) Other Operating Income   | 223.87           | 303.72           | 183.16           | 962.96            |
| (c) Other Income   | 101.79           | 41.52            | 58.74            | 223.55            |
| <b>Total Revenue</b>   | <b>10,406.60</b> | <b>10,645.15</b> | <b>10,309.20</b> | <b>42,485.58</b>  |
| <b>2. Expenses</b>   |                  |                  |                  |                   |
| (a) Cost of materials consumed   | 3,997.32         | 4,491.87         | 4,450.70         | 18,444.95         |
| (b) Purchase of stock-in-trade   | 207.80           | 259.69           | 291.80           | 1,084.77          |
| (c) Changes in inventories of Finished Goods, Work-in-Progress and Stock -in -Trade  | 355.31           | (631.55)         | (341.73)         | (2,009.13)        |
| (d) Employee benefits expenses   | 2,882.06         | 2,665.40         | 2,785.64         | 11,153.06         |
| (e) Finance Costs  | 250.51           | 269.10           | 242.54           | 987.80            |
| (f) Depreciation and amortisation expense  | 728.97           | 767.83           | 760.52           | 3,053.15          |
| (g) Other Expenses   | 2,636.45         | 3,057.48         | 2,786.00         | 11,819.81         |
| <b>Total expenses</b>  | <b>11,058.42</b> | <b>10,879.82</b> | <b>10,975.47</b> | <b>44,534.41</b>  |
| <b>3. Profit / (Loss) before Exceptional items (1-2)</b>   | <b>(651.82)</b>  | <b>(234.67)</b>  | <b>(666.27)</b>  | <b>(2,048.83)</b> |
| <b>4. Exceptional Items</b>  | -                | -                | -                | -                 |
| <b>5. Profit / (Loss) before tax (3±4)</b>   | <b>(651.82)</b>  | <b>(234.67)</b>  | <b>(666.27)</b>  | <b>(2,048.83)</b> |
| <b>6. Tax expense</b>  |                  |                  |                  |                   |
| (a) Current tax  | -                | -                | -                | -                 |
| (b) Deferred tax   | (227.78)         | (67.70)          | (230.58)         | (691.38)          |
| (c) Relating to Earlier Years  | -                | -                | -                | -                 |
| <b>Total Tax Expenses</b>  | <b>(227.78)</b>  | <b>(67.70)</b>   | <b>(230.58)</b>  | <b>(691.38)</b>   |
| <b>7. Profit / (Loss) for the period (5-6)</b>   | <b>(424.04)</b>  | <b>(166.97)</b>  | <b>(435.69)</b>  | <b>(1,357.45)</b> |
| <b>8. Other Comprehensive Income (Net of Tax Expenses)</b>   | <b>(2.62)</b>    | <b>32.13</b>     | <b>0.20</b>      | <b>(10.47)</b>    |
| <b>9. Total Comprehensive Income for the period (7+8) (Comprising profit / (loss) and other comprehensive income for the period)</b> | <b>(426.66)</b>  | <b>(134.84)</b>  | <b>(435.49)</b>  | <b>(1,367.92)</b> |
| <b>10. Details of equity share capital</b>   |                  |                  |                  |                   |
| Paid-up equity share capital (Face Value of Rs.10/- per share)   | 671.90           | 671.90           | 671.90           | 671.90            |
| Total equity share capital   | 671.90           | 671.90           | 671.90           | 671.90            |
| <b>11. Other Equity excluding revaluation reserve</b>  |                  |                  |                  | <b>12,057.18</b>  |
| <b>12. Earnings per share (of Rs.10/- each) (not annualised) ( in Rs.)</b>   |                  |                  |                  |                   |
| (a) Basic  | (6.31)           | (2.49)           | (6.48)           | (20.20)           |
| (b) Diluted  | (6.31)           | (2.49)           | (6.48)           | (20.20)           |

**Notes :**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 29, 2019. The Statutory auditors have carried out limited review of these financial results.
- The Company operates only in one segment, namely, manufacture and marketing of components for the transportation industry.
- The Company has adopted Ind AS 116 Leases with a modified retrospective approach effective April 01, 2019. The adoption of this standard resulted in recognition of right-of-use assets and lease liabilities of Rs. 70.55 Lakhs as on the transition date. The effect of the same on the financial results for the quarter ended June 30, 2019 is not material.
- The previous period figures have been re-grouped wherever necessary to conform to current period's presentation.
- The financial results for the quarter ended June 30, 2019 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the company's website- [www.ranegroup.com](http://www.ranegroup.com).

For Rane Engine Valve Limited

Chennai  
Dated : July 29, 2019



Chairman & Managing Director

*(Signature)*

L. Ganesh

*(Signature)*

## Rane Engine Valve Limited

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Rs.in lakhs except per share data

### Extract of Standalone Unaudited Financial Results for the Quarter ended June 30, 2019

| S.No | Particulars  | Quarter ended<br>30.06.2019 | Quarter ended<br>30.06.2018 | Financial Year ended<br>31.03.2019 |
|------|--|-----------------------------|-----------------------------|------------------------------------|
| 1    | Total income from operations   | 10,406.60                   | 10,309.20                   | 42,485.58                          |
| 2    | Net Profit / (Loss) for the period (before tax and Exceptional Items)  | (651.82)                    | (666.27)                    | (2,048.83)                         |
| 3    | Net Profit / (Loss) for the period before tax (after Exceptional Items)  | (651.82)                    | (666.27)                    | (2,048.83)                         |
| 4    | Net Profit / (Loss) for the period after tax (after Exceptional Items)   | (424.04)                    | (435.69)                    | (1,357.45)                         |
| 5    | Total Comprehensive Income for the period (comprising profit/loss) for the period (after tax) and other Comprehensive Income(after tax)) | (426.66)                    | (435.49)                    | (1,367.92)                         |
| 6    | Equity Share Capital   | 671.90                      | 671.90                      | 671.90                             |
| 7    | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year  |                             |                             | 12,057.18                          |
| 8    | <b>Earnings Per Share (of Rs 10/- each)</b><br><b>(for continuing and discontinued operations)-</b>                                      |                             |                             |                                    |
|      | (a) <b>Basic :</b>   | (6.31)                      | (6.48)                      | (20.20)                            |
|      | (b) <b>Diluted:</b>  | (6.31)                      | (6.48)                      | (20.20)                            |

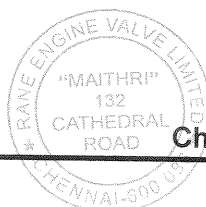
The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchange websites: [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the company's website-[www.ranegroup.com](http://www.ranegroup.com)

**Note:**

- 1 The unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 29, 2019.
- 2 The Company has adopted Ind AS 116 Leases with a modified retrospective approach effective April 01, 2019. The adoption of this standard resulted in recognition of right-of-use assets and lease liabilities of Rs. 70.55 Lakhs as on the transition date. The effect of the same on the financial results for the quarter ended June 30, 2019, is not material.

For Rane Engine Valve Limited

Chennai  
Dated : July 29, 2019



L. Ganesh  
Chairman & Managing Director

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