

Rane (Madras) Limited



RML/TWC/Q2/2019-20

CIRCULAR TO ALL DESIGNATED / CONNECTED PERSONS

TRADING WINDOW CLOSURE

In terms of the Rane Code[^] to regulate, monitor and report trading by insiders ("Rane Insider's code"), the 'Trading Window' would remain closed during the following period:

| Period (Both days inclusive) | | Purpose |
|------------------------------|-------------------|---|
| From | To | |
| September 30, 2019 | October 23, 2019* | Consideration of Unaudited Financial Results (Standalone & Consolidated) for the quarter and half-year ending September 30, 2019 by the Board of Directors at its meeting scheduled to be held on October 21, 2019 . |

[^] amended w.e.f. April 01, 2019

* Till end of trading hours or such period being 48 hours after conclusion of the Board meeting

Note:

1. Under the Code, all Designated persons and Connected persons are not permitted to trade in the shares of the Company during the aforesaid period.
2. Any violation would result in disciplinary action by the Company and levy of serious penalty by the Securities and Exchange Board of India (SEBI) under the SEBI (Prohibition of Insider Trading) Regulations, 2015 (Including any modification, amendments or re-enactments thereof for the time being in force).

Date: **September 27, 2019**

Place: **Chennai**

Signature:

Name: **J Radha**

Designation: **Compliance Officer**

