

**Summary of proceedings of Extraordinary General Meeting (EGM)**

An Extraordinary General Meeting (EGM) of the Company was held on Monday, **December 09, 2019** at The Music Academy (Mini Hall), New No.168, T.T.K Road, Royapettah, Chennai - 600 014 at 10:15 hrs. Mr. L Ganesh, Chairman of the Company, chaired the meeting. Upon ascertaining that the requisite quorum was present, the Chairman called the meeting to order.

The Chairman announced that 3 valid proxies received upto 48 hours before the commencement of the meeting representing 5,570 equity shares of Rs.10/- each fully paid-up were registered. The Chairman informed that the proxy register and other relevant documents as referred in the EGM notice were made available for inspection till the conclusion of the EGM.

The Chairman welcomed the members to the meeting. The Chairman informed that other members of the Board have expressed their inability to attend the EGM due to their other professional pre-occupations and that he has been authorized as the representative of the Stakeholders' Relationship Committee, Audit Committee and Nomination and Remuneration Committee of the Board.

The Chairman briefed the members on the background of fund raising by way of preferential issue of convertible warrants and with the permission of the members present, the notice convening the EGM was taken as read.

The Chairman also informed that the certificate from M/s. Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors of the Company, certifying that the said Preferential Issue of Warrants is being made in accordance with applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR) was available at the meeting for inspection of the members and that the company has also received in-principle-approval for the preferential issue, from both the stock exchanges, viz., BSE & NSE.

The Chairman invited the members to raise any questions and proceeded to provide necessary clarifications sought by members on the business proposed to be transacted at the EGM through poll.

The Chairman informed the members that the Company had provided the remote e-voting facility to cast vote electronically on the resolution set forth in the Notice to the EGM and that Mr. C Ramasubramaniam, Practising Company Secretary (FCS 6125) was appointed as the Scrutinizer for the remote e-voting and ballot paper poll process at the EGM.




Thereafter, the Chairman ordered poll on the following business set-forth in the notice, for members who did not participate in remote e-voting and were present in person / through proxies at the meeting.


**Special business:**

1. Issue of warrants on preferential basis

The Chairman announced that the meeting shall stand concluded on the completion of the poll and the report of the scrutinizer along with the results would be declared within 48 hours of the conclusion of the EGM and hosted on company's website. The meeting concluded at 10:43 hrs.

For **Rane (Madras) Limited**

  
S Subha Shree  
**Secretary**



Place: Chennai

Date: December 09, 2019