



Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2019

	Particulars	Quarter ended			Nine Months Ended		Rs. Lakhs
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Financial year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2019
1	Revenue						
	(a) Revenue from operations	12,625.11	10,909.24	13,209.87	35,146.00	37,391.47	51,302.07
	(b) Other Operating Income	32.88	33.01	33.89	79.63	73.48	87.21
	(c) Other Income	403.36	262.77	206.12	932.43	428.84	708.16
	Total Revenue	13,061.35	11,205.02	13,449.88	36,158.06	37,893.79	52,097.44
2	Expenses :						
	(a) Cost of materials consumed	6,069.44	5,283.43	7,164.74	17,108.50	19,749.13	26,014.62
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	128.07	119.25	(292.73)	106.27	(649.85)	(703.37)
	(c) Excise duty	-	-	-	-	-	-
	(c) Employee benefits expenses	1,872.28	1,942.55	1,843.18	5,837.94	5,540.46	7,524.25
	(d) Finance costs	0.20	0.07	0.08	0.64	0.33	39.12
	(e) Depreciation and amortisation expense	619.97	628.09	555.55	1,882.72	1,676.61	2,425.22
	(f) Other expenses	3,169.90	2,338.06	2,684.67	8,189.09	8,351.01	11,775.10
	Total Expenses	11,859.86	10,311.45	11,955.49	33,125.16	34,667.69	47,074.94
3	Profit (+)/Loss (-) before Exceptional Items (1-2)	1,201.49	893.57	1,494.39	3,032.90	3,226.10	5,022.50
4	Exceptional Items (Refer Note 6)	-	-	-	-	-	91.40
5	Profit (+)/ Loss (-) before tax (3+4)	1,201.49	893.57	1,494.39	3,032.90	3,226.10	4,931.10
6	Tax expense						
	Current Tax	193.27	124.90	376.59	525.85	1,028.85	1,361.72
	Tax relating to earlier years	-	-	-	-	-	-
	Deferred Tax	(15.30)	23.05	61.86	4.85	(47.10)	(83.64)
7	Profit / (Loss) for the period (5-6)	1,023.52	745.62	1,055.94	2,502.20	2,244.35	3,653.02
8	Other Comprehensive Income (Net of Tax Expenses)	(14.62)	(2.74)	(74.62)	(65.25)	(38.10)	(18.90)
	(a) Items that will not be reclassified subsequently to Profit or loss						
	i) Remeasurement of net defined benefit Liability / Asset	(22.47)	(4.22)	(114.70)	(100.30)	(57.38)	(29.05)
	ii) Income tax relating to items that will not be classified to profit or loss	7.85	1.48	40.08	35.05	19.28	10.15
9	Total Comprehensive Income for the Period (7+8)	1,008.90	742.88	981.32	2,436.95	2,206.25	3,634.12
	(Comprising profit / (loss) and other comprehensive income for the period)						
10	Details of equity share capital						
	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50	791.50	791.50
11	Other Equity excluding revaluation reserves						20,185.81
12	Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (Amount Rs.)						
	(a) Basic	12.93	9.42	13.34	31.61	28.36	46.15
	(b) Diluted	12.93	9.42	13.34	31.61	28.36	46.15

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2020. The statutory auditors have carried out a limited review of these financial results.
- The Company operates only in one segment, namely, manufacture and marketing of components for Transportation industry.
- The previous period figures have been regrouped wherever necessary to conform to current period's presentation.
- The Company has adopted Ind AS 116 Leases with a modified retrospective approach effective from April 01, 2019. The adoption of this standard resulted in recognition of right-of-use assets and lease liabilities of Rs.35.53 Lakhs as on the transition date. The effect of the same on the financial results for the quarter ended December 31, 2019, was not material.
- Pursuant to The Taxation Laws (Amendment) Ordinance, 2019 issued on 20th September, 2019, corporate assesses have been given an option to apply for a lower income tax rate with effect from April 01, 2019, subject to certain conditions specified therein. The company is in the process of evaluating the impact of availment of the said option, and accordingly, no effect in this regard has presently been considered in the measurement of tax expense for the quarter and period ended December 31, 2019 and the consequent impact in the deferred tax as on that date.
- Exceptional item represents the amount paid to 7 employees during the financial year ended March 31, 2019, who opted for early retirement in terms of a Voluntary Retirement Scheme introduced by the Company.
- An interim dividend of Rs.6.00/- per equity share has been declared by the Board of Directors on the paid up capital of 79,14,980 equity shares of Rs.10 each, fully paid up. The record date to determine eligible shareholders for payment of dividend is February 04, 2020. The interim dividend would be paid to all eligible shareholders on February 12, 2020.
- The financial results for the quarter and nine months ended December 31, 2019 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website- www.ranegroup.com.

For Rane Brake Lining Limited

Puducherry
Date : January 23, 2020



[Signature]
L Ganesh
Chairman

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Rane Brake Lining Limited

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
visit us at: www.ranegroup.com CIN No.L63011TN2004PLC054948



Extract of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2019

Rs. In Lakhs

S.No	Particulars	Quarter ended		Nine Months Ended	
		31.12.2019	31.12.2018	31.12.2019	31.12.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total income from operations (net)	13,061.35	13,449.88	36,158.06	37,893.79
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	1,201.49	1,494.39	3,032.90	3,226.10
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	1,201.49	1,494.39	3,032.90	3,226.10
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	1,023.52	1,055.94	2,502.20	2,244.35
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,008.90	981.32	2,436.95	2,206.25
6	Equity Share Capital	791.50	791.50	791.50	791.50
7	Earnings Per Share (of Rs.10/- each)				
	(a) Basic :	12.93	13.34	31.61	28.36
	(b) Diluted:	12.93	13.34	31.61	28.36

Note:

- The above is an extract of the detailed format of Quarterly & Year to date Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website-www.ranegroup.com
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2020. The statutory auditors have carried out a limited review of these financial results.
- The Company has adopted Ind AS 116 Leases with a modified retrospective approach effective from April 01, 2019. The adoption of this standard resulted in recognition of right-of-use assets and lease liabilities of Rs.35.53 Lakhs as on the transition date. The effect of the same on the financial results for the quarter ended December 31, 2019, was not material.
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For Rane Brake Lining Limited



(Signature)
L Ganesh
Chairman

Puducherry
Date : January 23, 2020

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