

Registered Office: Tel : 91 44 2811 2472  
" Maithri " URL : www.ranegroup.com  
132, Cathedral Road,  
Chennai 600 086.  
India.  
CIN : L65993TN2004PLC052856

## Rane (Madras) Limited



**//Online Submission//**

RML / SE /37 / 2020-21

November 02, 2020

<b>BSE Limited</b> Listing Centre Scrip Code: <b>532661</b>	<b>National Stock Exchange of India Limited</b> NEAPS Symbol: <b>RML</b>
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Dear Sir / Madam,

**Sub: Submission of half yearly disclosure on related party transactions - Regulation 23(9) of SEBI LODR**


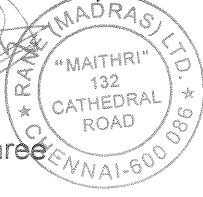
In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we enclose herewith a statement on related party transactions of the Company for the half-year ended September 30, 2020 and the same is being made available on the website of the Company at [www.ranegroup.com](http://www.ranegroup.com).

We request you to take the above on record and note the compliance under above referred regulation of SEBI LODR.

Thanking you.

Yours faithfully,

For **Rane (Madras) Limited**

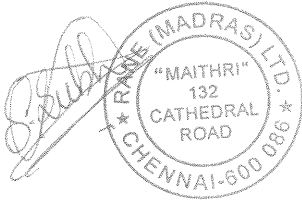
  
  
S Subha Shree  
Secretary

Encl: a/a

W.

**Related Party Transactions - Reg 23(9) of SEBI (LODR) Regulations, 2015**

Nature	Names
(a) List of related parties where control exists Holding Company	Rane Holdings Limited (RHL)
Other related parties where transaction has taken place	
(b) Key Management Personnel	L Ganesh, Chairman Harish Lakshman, Vice Chairman Gowri Kailasam - Manager & President
(c) Relative of KMP	L Lakshman Aditya Ganesh
(d) Enterprises over which KMP or relatives of KMP can exercise significant influence	Rane Foundation
(e) Fellow Subsidiaries	Rane Engine Valve Limited (REVL) Rane Holdings America Inc. (RHAI) Rane Brake Lining Limited (RBL) Rane Holdings Europe GmbH (RHEG)
(f) Joint ventures of the Holding company	Rane TRW Steering Systems Private Limited(RTSS) Rane NSK Steering Systems Private Limited(RNSS)



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(All amounts are in Crores in INR unless otherwise stated)

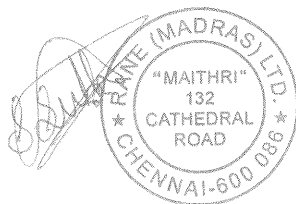
Details of related party transactions and balances :							
Description	Holding Company	Key Management Personnel (KMP)	Relatives of KMP	Enterprises as defined in point (d) above	Related parties where transactions has taken place (Fellow Subsidiaries)	Joint ventures of the Holding company	Total
<b>Transaction during the year</b>							
Professional Charges	1.59	-	-	-	-	-	1.59
Software Expenses	1.92	-	-	-	-	-	1.92
Training Expenses	0.20	-	-	-	-	-	0.20
Miscellaneous Expenses	0.20	-	-	-	-	-	0.20
Trademark Fee	1.76	-	-	-	-	-	1.76
Sales Promotion Expenses - RHAI	-	-	-	-	0.96	-	0.96
Sales Promotion Expenses - RHEG	-	-	-	-	0.28	-	0.28
Purchases RBL and REVL	-	-	-	-	1.31	-	1.31
Reimbursement of Expenses from REVL, RBL	-	-	-	-	0.01	-	0.01
Purchases-RTSS	-	-	-	-	-	0.46	0.46
Purchases-RNSS	-	-	-	-	-	7.94	7.94
Purchase of PPE kits, viz, masks	-	-	-	-	-	0.00	0.00
Sales-RTSS	-	-	-	-	-	2.25	2.25
Reimbursement of Expenses from RTSS	-	-	-	-	-	0.01	0.01
Salaries - Ms. Gowri Kailasam	-	0.61	-	-	-	-	0.61
Salaries - Mr. Aditya Ganesh	-	-	0.29	-	-	-	0.29
<b>Balance as at half year end September 30, 2020</b>							
Pavables	1.66	-	-	-	1.06	3.63	6.35
Receivables	-	-	-	-	0.07	1.27	1.34
Equity -RHL	7.96	-	-	-	-	-	7.96
Money received against share warrants - RHL	8.33	-	-	-	-	-	8.33

**Details of Related Party transactions :**

Description	Holding Company	Key Management Personnel (KMP)	Relatives of KMP	Enterprises as defined in point (d) above	Related parties where transactions has taken place (Fellow Subsidiaries)	Joint ventures of the Holding company	Total
<b>Payables</b>							
RHL	1.66	-	-	-	-	-	1.66
REVL	-	-	-	-	0.14	-	0.14
RBL	-	-	-	-	0.53	-	0.53
RHAI	-	-	-	-	0.39	-	0.39
RTSS	-	-	-	-	-	0.21	0.21
RNSS	-	-	-	-	-	3.42	3.42
<b>Receivables</b>							
REVL	-	-	-	-	0.07	-	0.07
RTSS	-	-	-	-	-	1.27	1.27

**Remuneration to Key Management personnel**

Particulars	Half year ended September 30, 2020
Short term benefits paid	0.61
Other Long term benefits paid	
Termination Benefits	
<b>Total</b>	<b>0.61</b>



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