

Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2020

	Particulars	Quarter ended			Nine months ended		Rs. Lakhs
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	(a) Revenue from operations	13,243.66	10,534.23	12,625.11	27,458.15	35,146.00	47,006.90
	(b) Other Operating Income	9.50	13.76	32.88	24.51	79.63	91.05
	(c) Other Income	105.29	220.31	403.36	761.75	932.43	1,045.06
	Total Revenue	13,358.45	10,768.30	13,061.35	28,244.41	36,158.06	48,143.01
2	Expenses :						
	(a) Cost of materials consumed	6,356.66	4,826.02	6,069.44	12,108.42	17,108.50	23,055.49
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.33)	(179.33)	128.07	806.82	106.27	(592.93)
	(c) Employee benefits expenses	1,754.75	1,576.36	1,872.28	4,752.11	5,837.94	7,662.96
	(d) Finance costs	1.23	0.03	0.20	1.29	0.64	1.91
	(e) Depreciation and amortisation expense	583.55	596.46	619.97	1,813.25	1,882.72	2,628.91
	(f) Other expenses	2,807.91	2,282.30	3,169.90	6,184.85	8,189.09	10,918.57
	Total Expenses	11,451.77	9,101.84	11,859.86	25,666.74	33,125.16	43,674.91
3	Profit (+)/Loss (-) before Exceptional Items (1-2)	1,906.68	1,666.46	1,201.49	2,577.67	3,032.90	4,468.10
4	Exceptional Items	-	-	-	-	-	-
5	Profit (+)/ Loss (-) before tax (3+4)	1,906.68	1,666.46	1,201.49	2,577.67	3,032.90	4,468.10
6	Tax expense						
	Current Tax	657.10	242.25	193.27	899.35	525.85	785.72
	Tax relating to earlier years	-	-	-	-	-	-
	Deferred Tax	(39.49)	270.77	(15.30)	(74.86)	4.85	247.88
7	Profit / (Loss) for the period (5-6)	1,289.07	1,153.44	1,023.52	1,753.18	2,502.20	3,434.50
8	Other Comprehensive Income (Net of Tax Expense)	7.25	6.25	(14.62)	28.52	(65.25)	(98.01)
	(a) Items that will not be reclassified subsequently to Profit or loss						
	i) Remeasurement of net defined benefit Liability / Asset	11.14	9.61	(22.47)	43.84	(100.30)	(150.65)
	ii) Income tax relating to items that will not be classified to profit or loss	(3.89)	(3.36)	7.85	(15.32)	35.05	52.64
9	Total Comprehensive income for the Period (7+8) (Comprising profit / (loss) and other comprehensive income for the period)	1,296.32	1,159.69	1,008.90	1,781.70	2,436.95	3,336.49
10	Details of equity share capital						
	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	781.11	791.50	791.50	781.11	791.50	791.50
11	Other Equity excluding revaluation reserves						22,091.44
12	Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (Amount Rs.)						
	(a) Basic	16.40	14.57	12.93	22.20	31.61	43.39
	(b) Diluted	16.40	14.57	12.93	22.20	31.61	43.39



Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2020

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 01, 2021.
- 2 The Company operates only in one segment, namely, manufacture and marketing of components for Transportation industry.
- 3 The previous period figures have been regrouped wherever necessary to conform to current period's presentation.
- 4 The company's operations for part of the nine months ended December 31, 2020 were suspended on account of the lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic. The results for the nine months are, therefore, not comparable with those of the previous periods.
- 5 The company has assessed the impact of COVID-19 on its financial statement based on the internal and external information up to the date of approval of these financial statements and expects to recover the carrying amounts of intangible assets, trade receivable, inventories and other financial assets. The company will continue to monitor future economic conditions and update its assessment.
- 6 During the period ended December 31, 2020, the Company bought back 1,03,879 Equity shares of Rs. 10/- each for an aggregate amount of Rs. 723.88 lakhs. Further, the Company has transferred Rs. 10.38 lakhs to the Capital redemption reserve. Consequent to the Buyback, the paid-up Equity share capital has reduced by Rs. 10.38 lakhs and stands at Rs. 7,81,11,010/- consisting of 78,11,101 Equity shares of Rs.10/- each.
- 7 The financial results for the period ended December 31, 2020 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website- www.ranegroup.com.

Place : Chennai
Date : February 01, 2021

For Rane Brake Lining Limited

L. Ganesh
Chairman


Rane Brake Lining Limited

Regd. Office : " MAITHRI ", 132, Cathedral Road, Chennai - 600 086
visit us at: www.ranegroup.com CIN No.L63011TN2004PLC054948



Extract of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

		Rs. In Lakhs			
S.No	Particulars	Quarter ended		Nine Months Ended	
		31.12.2020	31.12.2019	31.12.2020	31.12.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total income from operations (net)	13,358.45	13,061.35	28,244.41	36,158.06
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	1,906.68	1,201.49	2,577.67	3,032.90
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	1,906.68	1,201.49	2,577.67	3,032.90
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	1,289.07	1,023.52	1,753.18	2,502.20
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,296.32	1,008.90	1,781.70	2,436.95
6	Equity Share Capital	781.11	791.50	781.11	791.50
7	Earnings Per Share (of Rs.10/- each)				
	(a) Basic :	16.40	12.93	22.20	31.61
	(b) Diluted:	16.40	12.93	22.20	31.61

- Note:
- The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website-www.ranegroup.com
 - The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 01, 2021. The statutory auditors have carried out a limited review of these financial results.
 - The company's operations for part of the nine months period ended December 31, 2020 were suspended on account of the lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic. The results for the nine months are, therefore, not comparable with those of the previous periods.
 - The company has assessed the impact of COVID-19 on its financial statement based on the internal and external information up to the date of approval of these financial statements and expects to recover the carrying amounts of intangible assets, trade receivable, inventories and other financial assets. The company will continue to monitor future economic conditions and update its assessment.
 - During the period ended December 31, 2020, the Company bought back 1,03,879 Equity shares of Rs. 10/- each for an aggregate amount of Rs. 723.88 lakhs. Further, the Company has transferred Rs. 10.38 lakhs to the Capital redemption reserve. Consequent to the Buyback, the paid-up Equity share capital has reduced by Rs. 10.38 lakhs and stands at Rs. 7,81,11,010/- consisting of 78,11,101 Equity shares of Rs.10/- each.

For Rane Brake Lining Limited



Place : Chennai
Date : February 01, 2021